Insurance leaders address impacts of charitable initiatives



Photo: Axios Media

The Insurance Industry Charitable Foundation (IICF) <u>recently hosted</u> its 2023 IICF Media Roundtable, where leaders from 24 insurance organizations gathered for presentations on the state of charitable giving in the industry and major philanthropic and diversity, equity and inclusion (DEI) initiatives.

What they're saying: "IICF is proud to bring together this group of insurance industry leaders each year for the IICF Media Roundtable, our unique knowledge-sharing platform for learning more about how the industry is giving back in meaningful and creative ways," said Bill Ross, CEO of IICF.

Context: Speakers at this year's roundtable event presented on their extensive global philanthropic contributions and innovative DEI and sustainability initiatives in the community.

• They also shared insight related to how industry collaboration through IICF enables an even greater charitable impact.

Roundtable highlights:

- AIG launched the Gather for Good campaign in 2022, a global initiative to promote in-person team-building and local community service by making grants available to offset the costs of incorporating volunteerism into office events.
- Ernst & Young's College MAP (Mentoring for Access and Persistence) program was also presented a program designed to support underserved high school students who don't consider going to college due to the cost, distance or other challenges.
- Marsh contributed more than \$6 million in donations and employees dedicated over 200,000 hours to 4,000+ charitable organizations in 2022, in areas of mentoring, disaster resiliency, sustainability and more, with 500 local communities impacted.
- Munich Re U.S. P&C Companies have been working to create safe spaces for conversations with employees, having held 16 impactful sessions on various DEI topics that engaged more than 300 employees this year.

The bottom line: "This event is an important opportunity for our industry – one that is deeply rooted in giving back – to collaborate in order to make a more powerful impact, through shared industry philanthropy, with the support we provide our communities," said Ross.

Go deeper: Read Triple-I's backgrounder on diversity and inclusion in the insurance industry.