

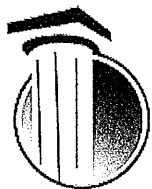
Coastal Academy

Board of Directors Meeting



**Tuesday, January 24, 2017
6:30 p.m.**

**Classical Academy Online
355 East Valley Parkway
Escondido, California 92025**



THE CLASSICAL ACADEMIES

- ESCONDIDO | VISTA | OCEANSIDE | ONLINE -

Board of Directors Meeting

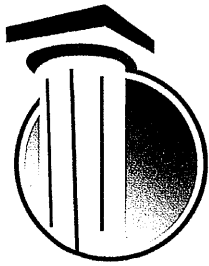
Tuesday, January 24, 2017 at 6:30 pm
Online Café 355 East Grand Avenue, Escondido, CA 92025

AGENDA

1. Executive Session (Closed Meeting) 5:30 pm
 - o No items scheduled
2. Report from Executive Session
3. Open Public Meeting with Pledge of Allegiance 6:30 pm
4. Review and Approval of Past Minutes
 - o Meeting of December 6, 2016
5. Correspondence
 - o Written
 - o Oral – 2 minute maximum per speaker
6. Student Voice: Update from Jacob Mizel, ASB President
7. Treasurer's Report
 - o State Funding Update
 - o Financial Update
8. New Business
 - o Economic Impact Report Presentation – Cal State San Marcos
 - o Quality Assurance Program Draft – Dr. Nancy Beeman
 - o College Readiness Grant – Dana Moen
 - o Retirement Update: PERS & STRS
 - o Severance Policy Review & Adoption
 - o California's Meeting Law Update
9. Old Business
 - o Enrollment
10. Adjournment - Next meeting Tuesday, March 28, 2017

"Partnering With Parents For Quality Education"

A California Public Charter School Serving North County San Diego Since 1999
Accredited by the Schools Commission of the Western Association of Schools and Colleges WASC



COASTAL ACADEMY

-A CLASSICAL ACADEMY SCHOOL-

BOARD OF DIRECTORS			
Date	December 6, 2016	Call to Order	7:20 PM
Board Members Present:	Mark Reardon, via Skype, Patricia Huerta, Paul Donovan, Frances Overstreet, Cameron Curry		
Board Members Absent:			
Staff Members Present:	Cameron Curry, Sandra Reeve, Sonia Ryan		
Note taker:	Karen Namy		

Agenda for December 6, 2016

Report on Executive Session (Closed Meeting)

Executive Session was held at 5:30 pm, in which a personnel issue was discussed.

Review and Approval of Past Minutes for August 30, 2016

Motion	Moved	Second	Vote	Passed	Denied
Motion to approve past meeting minutes as presented.	Frances Overstreet	Paul Donovan	4-0	✓	

Correspondence

Written: None Presented
Oral: **Student Voice**

ASB President Jake Mizel spoke to the board shared the success of various student activities including Homecoming and Freshman Day, where incoming students toured the campus. Both events were a huge success. He also spoke about the upcoming Christmas Assembly which will feature a guest speaker who will focus on the theme of "giving back". Additionally, Jake spoke about the various athlete teams and their victories.

Treasurer's Report

Treasurer's Report: State Funding Update; Financial Update: 1st Interim Report

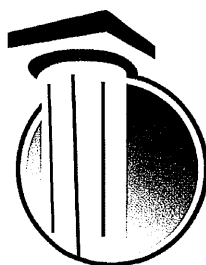
Sandra Reeve, Director of Finance, presented the financial update to the board, providing handouts detailing her report.

Motion	Moved	Second	Vote	Passed	Denied
Motion to approve the Treasurer's Report as presented.	Paul Donovan	Frances Overstreet	4-0	✓	

Special Education Reallocation of Funding

Cori Coffey requested that funds be reallocated for Special Education and provided an explanation for this request.

Motion	Moved	Second	Vote	Passed	Denied
Motion to reallocate funds for Special Education as requested.	Frances Overstreet	Mark Reardon	4-0	✓	



COASTAL ACADEMY

-A CLASSICAL ACADEMY SCHOOL-

December 31, 2016 Set Aside Revenue

Cameron recommended setting aside \$102,060.

Motion	Moved	Second	Vote	Passed	Denied
Motion to set aside revenue as presented.	Frances Overstreet	Patricia Huerta	4-0	✓	

New Business

Adoption of Instructional Calendar for 2017/2018 and 2018-2019

Cameron provided and report to the Board members outlining the background, history and proposal for the new Instructional Calendars. Jalyn Hall presented the new calendar and provided insight as to the changes being made and the process that was taken to arrive at this new proposed calendar.

Motion	Moved	Second	Vote	Passed	Denied
Motion to accept the Instructional Calendar for 2017/2018 and 2018-2019	Patricia Huerta	Paul Donovan	4-0	✓	

State Testing Results Presentation

Jalyn Hall provided a handout showing the 2016 State test Results. The testing included the Classical Academies Elementary Programs in grades 3-8 in the English Language Arts/Literary and Math. Additionally, it provided a snapshot of the 11th grade only in the English Language Arts/Literary, Math & Science. The Chart provided a comparison of Classical Academies to SD County and CA Average in which Classical Academy ranked higher. Per Nancy Beeman, Director of Curriculum, the test results will be reviewed by the team will make changes as needed to curriculum based on test results. Additionally, she spoke to teaching and testing to standard tests, and reviewing concept order, i.e. Math, and learn in order.

Clinical Practices Agreement: Special Education

Cori Coffey presented the board with a report and sample of the agreement for clinical practices (Student Teaching) for their approval. This provides The Classical Academies the opportunity to partner with Cal State University San Marcos to help train up teachers. This would be beneficial in training teachers within the organization and having them learn the culture.

Motion	Moved	Second	Vote	Passed	Denied
Motion to accept the Clinical Practice Agreement as stated.	Frances Overstreet	Mark Reardon	4-0	✓	

Workplace Dynamics Presentation: Awarded Top Place to Work in SD County 2016

Mark Kalpakgian provided a handout outlining the 2016 results of Workplace Dynamics which included 7 categories. The overall organizational health is +4% over the 2014 results. He emphasized they improved the most in the areas they invested the most.

Coastal Academy Annual Report

Cameron provided the board with an annual update which was presented to the Oceanside Unified District.

Old Business

Enrollment

Cameron Curry presented the board with a report of the enrollment period of December 1, 2016.

Adjournment

7:32 pm Meeting Adjourned

Next Meeting is scheduled for Tuesday, January 24, 2017

Coastal Academy Charter School, Inc.
Financial Statements
November 30, 2016

Coastal Academy Charter School, Inc.**Balance Sheet**

as of November 30, 2016

		<u>Nov 2016</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash in County Treasury	9110	3,523,739.49
PWB-Pacific Western Bank	9121	1,250,623.24
Petty Cash	9131	2,000.00
WF Bond Payments Reserve	9135-06	937,003.52
WF Revenue Bond Funds	9135-09	357,459.47
WF Capital Maintenance Fund	9135-10	<u>100,000.37</u>
Total Checking/Savings		6,170,826.09
Accounts Receivable		
Accrued Receivables	9202	88,922.00
Due From TCA	9311	4,327.20
Due From CAHS	9312	1,162,931.88
Due From NCEF	9313	<u>372.96</u>
Total Accounts Receivable		1,256,554.04
Other Current Assets		
Prepaid Expenditures	9330	<u>17,428.50</u>
Total Other Current Assets		<u>17,428.50</u>
Total Current Assets		<u>7,444,808.63</u>
Fixed Assets		
Land-New Facilities (Bond-Calle Platino)	9410	1,953,666.00
Site Improvement (Calle Platino)	9433	23,998.00
Accum Deprec-Site Improve (Calle Platino)	9433-01	8,500.00
Leasehold Improv (De La Plata)	9434	270,877.42
Accum Deprec-Leasehold Improv (De La Plata)	9435	(134,205.15)
Leasehold Improv (Vista-New Venture)	9436	1,751.91
Leasehold Improv (Vista-Business Park)	9437	76,583.14
Equipment-Coastal	9440	260,787.91
Furniture and Fixtures-Coastal	9441	51,617.43
Textbooks	9443	106,601.79
Vehicle	9444	3,623.92
Accum Deprec-Equip-Coastal	9445	(305,237.73)
Accum Deprec-F&F-Coastal	9446	(49,832.25)
Accum Deprec-Leasehold Improv (Vista)	9449	(22,712.90)
Furniture and Fixtures-Vista	9452	22,186.73
Accum Deprec-F&F (Vista)	9453	(20,040.38)
Bldg-New Facilities (Bond-Calle Platino)	9457	10,185,464.88
Accum Deprec-Bldg (Bond-Calle Platino)	9458	<u>(620,633.59)</u>
Total Fixed Assets		11,812,997.13
Other Assets		
Security Deposit (Rent)	9332	54,443.54
Bond Issuance Costs	9345	472,768.00
Accum Amort-Bond Issurance Coast	9345-01	(60,087.42)
Loan Costs	9346	15,973.00
Accum Amort-Loan Costs	9346-01	<u>(2,029.07)</u>

See Accountant's Compilation Report

Coastal Academy Charter School, Inc.**Balance Sheet**

as of November 30, 2016

		<u>Nov 2016</u>
Total Other Assets		<u>481,068.05</u>
Total ASSETS		<u>19,738,873.81</u>
LIABILITIES		
Current Liabilities		
Accounts Payable		
Accounts Payables	9500	86,387.52
Accrued Payables	9502	291.00
Sales Use/Tax	9503	(13.78)
Accounts Payable Suspense	9504	(1.00)
A/P Accruals	9505	1,614.60
Accrued Payroll	9561	0.03
Accrued STRS	9562	108,235.51
Accrued PERS	9563	39,638.22
Accrued P/R Fed-State Taxes	9564	2,367.08
Accrued H&W Med Benefits	9565	116.54
Accrued FICA/Medicare	9568	1,434.30
Accrued W/C	9570	6,940.86
Accrued American Fidelity	9572	11.45
Garnishment	9573	138.08
Accrued-Medical	9580-01	(2,042.89)
Accrued-Dental/Vision Elite	9580-02	(5,371.59)
Accrued-Dental/Vision Saver	9580-03	(11.01)
Accrued-Chiro Insurance	9580-04	(1,576.78)
Accrued-Life Insurance	9580-05	(4,989.83)
Accrued-Aflac	9581-01	131.50
Accrued-Flex Amer Fidelity	9581-02	878.78
Accrued-Amer Fidelity	9581-03	189.12
Accrued-Pre-Paid Legal	9581-04	96.66
Accrued-Unum Voluntary	9581-05	643.51
Accrued-SDCOE/FBC	9581-06	9,263.00
Deferred Rent	9585	19,690.00
Sales Use/Tax	9599	<u>3,628.47</u>
Total Accounts Payable		<u>267,689.35</u>
Total Current Liabilities		267,689.35
Long Term Liabilities		
Bonds Payable	9661	13,930,000.00
Bond Payable Premium	9662	<u>75,662.97</u>
Total Long Term Liabilities		<u>14,005,662.97</u>
Total LIABILITIES		14,273,352.32
EQUITY		
Beginning Net Assets		
Desig. Economic Uncertainties	9770	430,699.00
CA Energy Reserves	9783	239,882.80
Mandated/Common Core Reserves	9785	290,664.01
Educator Effectiveness Reserves	9786	70,956.86

See Accountant's Compilation Report

Coastal Academy Charter School, Inc.

Balance Sheet

as of November 30, 2016

		<u>Nov 2016</u>
Facilities Reserves	9799	<u>5,065,320.65</u>
Total Beginning Net Assets		6,097,523.32
Net Income		<u>(632,001.83)</u>
Total EQUITY		<u>5,465,521.49</u>
LIABILITIES & EQUITY		<u><u>19,738,873.81</u></u>

See Accountant's Compilation Report

Coastal Academy Charter School, Inc.
Statements of Income

for one month ended November 30, 2016 and year to date

		<u>Nov 2016</u>	<u>Jul - Nov 2016</u>
Revenue			
EPA Prop 30	8012	-	515,230.00
Gen Purpose Ent - State Aid	8015	554,254.00	2,278,600.00
In-Lieu Property Tax	8096	312,294.08	1,600,507.16
In-Lieu Property Tax-P/Y	8097	-	79,432.00
Mandated Cost Reimbursement	8550	22,960.00	22,960.00
State Lottery P/Y Unrestricted Revenue	8561-03	-	3,491.97
State Lottery P/Y Restricted Revenue	8561-06	-	4,543.77
STAR Testing Reimbursement	8590-01	-	2,671.32
Student ID Maintenance	8590-10	392.50	392.50
Special Ed	8590-90	69,773.00	292,279.00
A.S.B. Income	8699-01	730.00	10,636.37
Leadership - Student Store	8699-02	748.45	1,559.45
Musical Theater Income	8699-03	3,300.00	6,941.00
Yearbook Income	8699-04	-	70.00
Fundraising Events Income	8699-07	2,744.25	4,838.27
Fundraising-Lunch Program	8699-08	1,522.80	3,342.30
Lost Book Recovery Income	8699-09	(194.01)	770.41
NSF Income	8699-10	15.00	15.00
Donation Income	8699-12	-	345.00
Rebates	8699-18	0.31	3.54
Volunteer Hours	8699-19	60.00	210.00
Sports-All	8699-22	-	339.00
Donation-Teacher Apprec.	8699-25	480.00	480.00
Coastal Tshirts	8699-30	544.00	2,382.00
Book Fairs	8699-31	-	2,040.66
Facility Use	8699-34	-	660.00
Collective Income	8699-36	3.00	1,716.00
Field Trip Income- 4th grade	8699-60	9,316.75	12,835.96
Field Trip Income- 5th grade	8699-61	2,725.00	2,725.00
Field Trip Income- 6th grade	8699-62	8,515.00	9,015.00
Field Trip Income- 7th grade	8699-63	300.00	14,660.00
Field Trip Income- 8th grade	8699-64	(254.74)	24,658.16
Field Trip Income- Leadership	8699-65	275.00	2,013.00
Field Trip Income- Biz Town	8699-67	(30.00)	4,130.00
Field Trip Income- General	8699-69	516.01	29,293.71
Misc. Income	8699-99	(14.00)	9,301.22
Total Revenue		990,976.40	4,945,088.77
Expense			
Certificated Salaries 1000			
Certificated Salaries - Teachers' Salaries	1100	280,950.52	1,207,883.90
Certificated Salaries - Sub-Teachers Salaries	1101	3,555.00	17,100.00
Certificated Salaries - Pupil Support	1200	29,488.11	115,045.28
Certificated Salaries - Certificated Administration	1300	33,195.86	167,379.30
Certificated Salaries - Cert Admin-Dir of Curriculum	1302	6,314.66	31,573.30

See Accountant's Compilation

Coastal Academy Charter School, Inc.
Statements of Income
for one month ended November 30, 2016 and year to date

		Nov 2016	Jul - Nov 2016
Certificated Salaries - Cert Admin- Dir Sp Ed	1303	2,655.00	13,275.00
Certificated Salaries - Other Certificated Salaries	1900	30,175.00	132,926.60
Certificated Salaries - Instr'l Sup C-Elec	1901	7,227.50	36,606.13
Total Certificated Salaries 1000		393,561.65	1,721,789.51
Classified Salaries 2000			
Classified Salaries - Instructional Aide	2100	80,300.34	323,128.12
Classified Salaries - Classified Support Salaries	2200	20,133.44	93,051.37
Classified Salaries - Classified Administration	2300	30,075.24	162,376.20
Classified Salaries - Clk, Tech, & Office Salaries	2400	66,633.63	318,018.11
Classified Salaries - Other Classified Salaries	2900	3,966.71	17,123.67
Total Classified Salaries 2000		201,109.36	913,697.47
Employee Benefits 3000			
STRS - Certificated	3101	47,438.01	202,843.93
PERS - Classified	3202	26,546.71	120,746.43
FICA/Medicare - Certificated	3301	6,474.77	29,486.26
FICA/Medicare - Classified	3302	14,104.39	64,863.82
H&W Benefits-Certificated	3401	38,506.81	161,350.52
H&W Benefits - Classified	3402	20,813.95	106,072.01
Unemployment Ins-Certificated	3501	-	1,648.72
Workers Comp - Certificated	3601	4,582.05	23,810.61
Workers Comp - Classified	3602	2,360.99	10,970.21
Total Employee Benefits 3000		160,827.68	721,792.51
Books & Supplies 4000			
Approved Curricula Material Textbooks 4100			
Math non-consumable	4100-30	776.90	82,280.25
Math consumable	4100-31	241.55	44,760.87
Science non-consumable	4100-32	1,456.96	1,727.44
Social Studies non-consumable	4100-34	4,389.78	16,191.63
English/LA non-consumable	4100-36	5,192.45	25,180.30
English/LA consumable	4100-37	12,801.90	45,146.83
Approved Electives	4100-39	-	100.00
Total Approved Curricula Material Textbooks 4100		24,859.54	215,387.32
Non-Approved Curricula Material 4200			
Math non-consumable	4200-30	5,398.38	8,459.71
Math consumable	4200-31	8,567.98	12,182.46
Science non-consumable	4200-32	799.53	1,475.30
Science consumable	4200-33	3,819.61	6,586.79
Social Science non-consumable	4200-34	1,329.28	2,626.93
Social Studies consumable	4200-35	2,296.94	2,538.28
English/LA non-consumable	4200-36	5,637.94	8,156.94
English/LA consumable	4200-37	10,378.54	13,813.68
Non Approved Other Core	4200-38	764.43	1,163.43
Non Approved Electives	4200-39	2,746.89	3,156.24
Total Non-Approved Curricula Material 4200		41,739.52	60,159.76
Instr'l Material & Supplies 4300			
Instr'l Mat & Supplies- General	4300-01	6,855.43	29,026.74

See Accountant's Compilation

Coastal Academy Charter School, Inc.

Statements of Income

for one month ended November 30, 2016 and year to date

		Nov 2016	Jul - Nov 2016
Collectives supplies	4300-04	1,577.88	6,372.64
Instr'l Mat. & Supplies - Labs	4300-06	-	150.28
Instr'l Mat. & Supp.- Awrds/Rec	4300-07	-	1,197.73
Office Material & Supplies	4301	2,053.69	11,692.41
Janitorial & Maint Supplies	4302	4,807.15	11,217.94
Fundraising Mat. & Supplies	4304	3,279.11	4,765.93
Musical Theater Mat. & Supplies	4305	117.00	133.00
A.S.B. Student Store	4306-01	115.85	115.85
A.S.B. Supplies	4306-02	2,358.78	10,168.39
Meals	4311	1,590.92	11,310.26
Building Improvement Supplies	4325	3,483.10	21,200.44
Jumpstart Supplies	4360	-	532.64
Total Instr'l Material & Supplies 4300		26,238.91	107,884.25
Total Books & Supplies 4000		92,837.97	383,431.33
NonCap F&E 4400			
Equipment - Computers	4402	16,271.31	189,830.64
Equipment - Other (IT)	4403	16,129.34	29,125.76
F&E Tables & Chairs	4404	3,427.31	23,338.33
F&E Other	4405	406.22	5,475.67
Total NonCap F&E 4400		36,234.18	247,770.40
Services & Other Operating Exp. 5000			
Dues & Subscriptions	5300	8,942.67	10,754.56
Insurance	5400	-	42,261.00
Total Services & Other Operating Exp. 5000		8,942.67	53,015.56
Travel Expenses 5200			
Travel & Conferences	5201	8,007.67	24,932.77
Auto Allowance	5203	1,745.00	8,760.00
Mileage	5210	165.78	801.21
Total Travel Expenses 5200		9,918.45	34,493.98
Operations & Housekeeping 5500			
Janitorial Services	5501	15,291.20	39,862.15
Trash Disposal	5502	-	1,136.35
Landscaping	5503	1,575.00	8,574.84
Utilities - SDG&E	5504	16,758.60	50,665.79
Utilities - Water	5505	2,234.19	8,919.24
Pest Control	5506	254.00	767.00
Facilities Maint. - Painting	5507	-	124.75
Facilities Maint-Carpet Clean	5508	144.84	4,009.48
Other Maint Exp	5510	4,758.14	12,158.10
Total Operations & Housekeeping 5500		41,015.97	126,217.70
Rental, Leases & Housekeeping 5600			
Rentals	5601	1,400.47	7,700.97
Building Repairs	5603	-	3,747.30
Copier Usage	5605-01	3,453.46	11,610.49
Copier Lease	5605-02	5,976.39	19,118.64
Elevator Maintenance Agreement	5605-04	605.18	1,210.36

See Accountant's Compilation

Coastal Academy Charter School, Inc.

Statements of Income

for one month ended November 30, 2016 and year to date

		Nov 2016	Jul - Nov 2016
Building Lease	5606	41,905.64	217,245.81
Building Lease-157 Properties	5606-01	4,715.97	14,147.91
Building Lease-CAM	5606-02	971.47	2,914.41
Other Equipment Repair	5608	-	293.08
Other Maint Agreement/Repair	5609	1,728.00	1,728.00
Site Improvement Non Capital	5610	2,115.18	2,824.09
Total Rental, Leases & Housekeeping	5600	62,871.76	282,541.06
Consult. Serv. & Operation Exp	5800		
Field Trip Expense	5808		
Field Trip Expense	5808	1,112.75	2,955.75
Field Trip-4th	5808-04	1,810.00	1,830.00
Field Trip-5th	5808-05	4,155.24	4,155.24
Field Trip-7th	5808-07	-	23,630.79
Field Trip-8th/DC	5808-08	11,995.54	63,285.97
Field Trip-Leadership	5808-09	7,811.08	7,811.08
Field Trip- Other	5808-99	50.00	31,180.26
Total Field Trip Expense	5808	26,934.61	134,849.09
Consult. Serv. & Operation	5800		
Track C Electives	5801	1,592.65	5,246.55
A.S.B. Other	5806-02	-	55.33
ASB-Surf Club	5806-03	-	1,833.33
8th Grade Promotion	5807	-	(725.00)
Awards & Recognition	5810	4,078.85	8,889.78
Musical Theater Expense	5811	2,460.07	2,549.99
Accounting Services	5825	-	1,960.00
Advertising/Community Marketing	5826	6,483.34	10,381.00
Audit	5827	2,132.00	2,132.00
Bank Service Fees	5828	1,133.96	4,580.80
Board Allowance	5832	-	500.00
Consultants - Other	5837	-	10,813.48
Consultants-Special Ed	5837-01	12,775.64	30,198.39
Staff Development	5842	16,877.00	24,511.18
Contracted Services - Other	5849	5,167.78	19,586.53
LEAD-On Contract	5849-01	7,534.84	42,841.52
Contracted Services-Maintenance	5849-02	5,768.15	19,159.48
Fingerprinting/FBI-DOJ	5851	-	3,290.00
Late Fees & Finance Charges	5852	191.13	465.70
Legal Expense	5853	-	95.12
Payroll Services	5855	-	156.00
Printing & Reproduction	5856	4,950.64	20,431.50
SDCOE - SIS Expense	5860	-	4,433.86
Security System/Service	5862	135.00	860.00
Computer Software	5863	1,160.32	17,400.71
NWEA Testing & License	5864-01	-	15,105.00
Licenses & Permits - Other	5864-02	-	23,220.81
Edgenunity License	5864-03	-	18,285.00

See Accountant's Compilation

Coastal Academy Charter School, Inc.
Statements of Income
for one month ended November 30, 2016 and year to date

		Nov 2016	Jul - Nov 2016
Brain Pop	5864-05	-	2,295.00
Discovery Ed	5864-06	-	2,846.25
Reading PLUS/Lexia	5864-08	11,500.00	20,796.00
Schoology	5864-09	-	13,044.00
Turn it in/i-Paradigms	5864-11	-	1,529.28
Bottled Water	5865	165.66	356.66
NP Abila Service	5873	-	2,890.33
NP Tech Service	5874	-	2,500.00
Shred-It Services	5875	155.86	1,457.77
Bond Cost	5879	-	1,061.63
Miscellaneous Expenses	5899	-	312.57
Total Consult. Serv. & Operation 5800		<u>84,262.89</u>	<u>337,347.55</u>
Total Consult. Serv. & Operation Exp 5800		111,197.50	472,196.64
Communications 5900			
Postage & Delivery	5901	1,317.92	1,991.62
Telephone Expense	5902	3,043.03	14,689.79
Cell Phone Expense	5903	3,927.18	20,816.37
Internet - Web Services	5904	3,668.93	(11,529.49)
Total Communications 5900		<u>11,957.06</u>	<u>25,968.29</u>
Capital Outlay 6000			
Depreciation Expense	6900	26,083.00	130,415.00
Amortization Expense	6910	1,357.58	6,787.90
Total Capital Outlay 6000		<u>27,440.58</u>	<u>137,202.90</u>
Total Expense		1,157,914.83	5,120,117.35
Other Local Revenue 8600			
Interest Income	8660	-	10,073.63
Total Other Local Revenue 8600		<u>-</u>	<u>10,073.63</u>
Net Ordinary Income		(166,938.43)	(164,954.95)
Other Financing Uses 7600			
Bond Interest Expense	7699-01	-	467,046.88
Total Other Financing Uses 7600		<u>-</u>	<u>467,046.88</u>
Net Income (Loss)		<u>(166,938.43)</u>	<u>(632,001.83)</u>

See Accountant's Compilation

Coastal Academy
Recap

2nd Interim Budget 2016/17 ENROLLMENT	SACS Obj# 1210	2nd Interim Budget 2016-17 (C)	1st Interim Budget 2016-17 (E)	Actuals To Date 12/31/2016	Variance Budget C-E	% Budget G/E
Revenue						
General Purpose State Aid	8011	\$ 3,827,313	\$ 4,382,886	\$ 2,278,600.00	\$ (555,573)	-12.68%
In-Lieu Property Tax	8780	\$ 3,280,531	\$ 2,763,774	\$ 1,679,939.16	\$ 516,757	18.70%
EPA Prop 30	8012	\$ 1,518,830	\$ 1,480,705	\$ 515,230.00	\$ 38,125	2.57%
Special Education	8590-00	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Mandate/Common Core	8550-01	\$ 233,264	\$ 233,264	\$ -	\$ -	0.00%
Energy Grant Prop 39	8590-15	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Lottery	8560	\$ 211,104	\$ 211,104	\$ 8,035.74	\$ (0)	0.00%
Mandated Cost Block Grant	8550	\$ 16,573	\$ 16,573	\$ 22,960.00	\$ 0	0.00%
One-Time Grant-Ed Effectivene	8590-16	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Interest Income	8660	\$ 3,500	\$ 3,500	\$ 10,073.63	\$ -	0.00%
Contribution to SpEd	8980	\$ (69,000)	\$ (10,000)	\$ -	\$ (59,000)	590.00%
Other Local Income	8699-8799	\$ 107,087	\$ 107,087	\$ 104,978.81	\$ -	0.00%
Total		\$ 9,129,203 OK	\$ 9,188,893	\$ 4,619,817.34	\$ (59,690)	-0.65%
Salaries						
Certificated Salaries	1100	\$ 2,565,636	\$ 2,451,426	\$ 944,139.12	\$ 114,210	4.66%
Certificated Pupil Support	1200	\$ 30,000	\$ 30,000	\$ 22,650.00	\$ -	0.00%
Certificated Admin	1300	\$ 321,276	\$ 321,276	\$ 164,238.00	\$ -	0.00%
Certificated Other	1900	\$ 91,729	\$ 112,161	\$ 114,156.43	\$ (20,432)	-18.22%
Total		\$ 3,008,642 OK	\$ 2,914,863	\$ 1,245,183.55	\$ 93,779	3.22%
Classified Instr'l Aides	2100	\$ 354,279	\$ 411,143	\$ 174,729.40	\$ (56,864)	-13.83%
Classified Support	2200	\$ 191,981	\$ 226,923	\$ 78,704.61	\$ (34,942)	-15.40%
Classified Admin	2300	\$ 290,103	\$ 290,103	\$ 194,351.44	\$ 0	0.00%
Classified Clerical	2400	\$ 740,801	\$ 760,496	\$ 320,400.11	\$ (19,695)	-2.59%
Classified Instr'l Salaries	2900	\$ 90,000	\$ 90,000	\$ 20,492.97	\$ -	0.00%
Total		\$ 1,667,164 OK	\$ 1,778,665	\$ 788,678.53	\$ (111,501)	-6.27%
Employee Benefits						
STRS	3101	\$ 378,487	\$ 366,690	\$ 147,396.21	\$ 11,797	3.22%
PERS	3202	\$ 250,075	\$ 266,800	\$ 100,293.48	\$ (16,725)	-6.27%
Medicare & OASIS	3301/02	\$ 171,163	\$ 178,333	\$ 75,483.00	\$ (7,170)	-4.02%
Heath Welfare	3401/02	\$ 408,193	\$ 428,797	\$ 251,821.19	\$ (20,604)	-4.81%
UI	3501/02	\$ 12,338	\$ 12,347	\$ 1,648.72	\$ (9)	-0.07%
Workers Comp	3601/02	\$ 53,772	\$ 53,976	\$ 26,516.65	\$ (204)	-0.38%
Total		\$ 1,274,027 OK	\$ 1,306,943	\$ 603,159.25	\$ (32,916)	-2.52%
Book and Supplies						
Textbooks/Core Curricula	4100	\$ 64,122	\$ 64,122	\$ 172,520.70	\$ -	0.00%
Books Other Than Textbooks	4200	\$ 76,000	\$ 76,000	\$ 57,902.92	\$ -	0.00%
Materials & Supplies	4300	\$ 125,171	\$ 125,171	\$ 86,349.05	\$ -	0.00%
Non-Cap Equipment	4400	\$ 57,734	\$ 57,734	\$ 103,405.86	\$ -	0.00%
Child Nutrition	4700	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total		\$ 323,027 OK	\$ 323,027	\$ 420,178.53	\$ -	0.00%
Service & Other Op. Exp						
Travel and Conferences	5200	\$ 77,055	\$ 77,055	\$ 31,580.12	\$ -	0.00%
Dues and Membership	5300	\$ 24,000	\$ 24,000	\$ 10,812.52	\$ -	0.00%
Insurance	5400	\$ 41,178	\$ 41,178	\$ 42,261.00	\$ -	0.00%
Operations Housekeeping	5500	\$ 167,210	\$ 167,210	\$ 86,570.66	\$ (0)	0.00%
Rentals, Leases, Repairs	5600	\$ 389,911	\$ 309,032	\$ 99,932.09	\$ 80,879	26.17%
Oversight Fee	5850	\$ 90,398	\$ 90,405	\$ -	\$ (7)	-0.01%
Operating Expenses	5800	\$ 350,658	\$ 351,738	\$ 370,781.25	\$ (1,080)	-0.31%
Communications	5900	\$ 54,380	\$ 54,380	\$ 45,227.88	\$ -	0.00%
Total		\$ 1,194,790 OK	\$ 1,114,998	\$ 687,165.52	\$ 79,792	7.16%
Capital Outlay						
Building Improvement	6200	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Equipment	6400	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Depreciation Expense	6900	\$ 300,000	\$ 300,000	\$ 137,202.90	\$ -	0.00%
Total		\$ 300,000 OK	\$ 300,000	\$ 137,202.90	\$ -	0.00%
Other Outgo						
Debt Service-Bond Principal	7699-xx	\$ 235,000	\$ 235,000	\$ 235,000.00	\$ -	0.00%
Debt Service-Bond Interest	7699-xx	\$ 698,438	\$ 698,438	\$ 232,046.88	\$ (1)	0.00%
Apple Lease #5 Payment	7xxx	\$ 16,582	\$ 16,582	\$ 16,582.00	\$ (0)	0.00%
Apple Lease #6 Payment	7xxx	\$ 44,051	\$ 44,051	\$ 44,051.00	\$ 0	0.00%
Temporary Loan-TCA M Track	7xxx	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Temporary Loan-CAHS	7xxx	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Contributions-NCEF	7xxx	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total		\$ 994,070 OK	\$ 994,071	\$ 527,679.88	\$ (1)	0.00%
Carry-Over from Prior Year		\$ -	\$ -	\$ -	\$ -	
Revenues		\$ 9,129,203	\$ 9,188,893	\$ 4,619,817.34		
Expenditures		\$ 8,761,720	\$ 8,732,567	\$ 4,409,248.16		
Reserves		\$ 273,876	\$ 275,667			
Undesignated		\$ 93,607	\$ 180,659	\$ 210,569.18		
Prior Year Reserves		\$ 6,097,523	\$ 6,097,523	Less SpEd		
Est Year-End Reserves		\$ 6,465,006	\$ 6,553,849			
ssr 1-10-17		OK	OK	OK		

Coastal Academy
Recap
OCC MS On-Line

2nd Interim Budget 2016/17 ENROLLMENT	SACS Obj# 66	1st Interim Budget 2016-17 (C)	1st Interim Budget 2016-17 (E)	Actuals To Date 12/31/2016	Variance Budget C-E	% Budget G/E
Revenue						
General Purpose State Aid	8011	\$ 210,479	\$ 238,666	\$ -	\$ (28,187)	-11.81%
In-Lieu Property Tax	8780	\$ 178,955	\$ 150,769	\$ -	\$ 28,186	18.70%
EPA Prop 30	8012	\$ 81,129	\$ 81,129	\$ -	\$ -	0.00%
Special Education	8590-00	\$ -	\$ -	\$ -	\$ -	0.00%
Mandate/Common Core	8550-01	\$ 10,544	\$ 10,544	\$ -	\$ -	0.00%
Energy Grant Prop 39	8590-15	\$ -	\$ -	\$ -	\$ -	0.00%
Lottery	8560	\$ 9,542	\$ 9,542	\$ -	\$ 0	0.00%
Mandated Cost Block Grant	8550	\$ 749	\$ 749	\$ -	\$ 0	0.02%
One-Time Grant-Ed Effectivene	8590-16	\$ -	\$ -	\$ -	\$ -	0.00%
Interest Income	8660	\$ -	\$ -	\$ -	\$ -	0.00%
Other Local Income	8699-8799	\$ 1,000	\$ 1,000	\$ 625.00	\$ -	0.00%
Total		\$ 492,399 OK	\$ 492,399	\$ 625.00	\$ (0)	0.00%
Salaries						
Certificated Salaries	1100	\$ 115,454	\$ 66,294	\$ 54,682.07	\$ 49,160	74.15%
Certificated Pupil Support	1200	\$ -	\$ -	\$ -	\$ -	0.00%
Certificated Admin	1300	\$ 73,993	\$ 79,125	\$ 39,762.56	\$ (5,132)	-6.49%
Certificated Other	1900	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ 189,446 OK	\$ 145,419	\$ 94,444.63	\$ 44,027	0.00%
Classified Instr'l Aides	2100	\$ 81,990	\$ 81,990	\$ 65,152.38	\$ -	0.00%
Classified Support	2200	\$ -	\$ -	\$ -	\$ -	0.00%
Classified Admin	2300	\$ -	\$ -	\$ -	\$ -	0.00%
Classified Clerical	2400	\$ -	\$ -	\$ 2,745.00	\$ -	0.00%
Classified Instr'l Salaries	2900	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ 81,990 OK	\$ 81,990	\$ 67,897.38	\$ -	0.00%
Employee Benefits						
STRS	3101	\$ 23,832	\$ 18,294	\$ 11,816.17	\$ 5,538	30.27%
PERS	3202	\$ 12,299	\$ 12,299	\$ 7,621.74	\$ (1)	0.00%
Medicare & OASIS	3301/02	\$ 9,019	\$ 8,381	\$ 6,584.24	\$ 638	7.61%
Health Welfare	3401/02	\$ 6,621	\$ (174)	\$ 8,295.13	\$ 6,795	-3904.98%
UI	3501/02	\$ 10,136	\$ 10,114	\$ -	\$ 22	0.21%
Workers Comp	3601/02	\$ 3,122	\$ 2,615	\$ 2,013.75	\$ 507	19.37%
Total		\$ 65,028 OK	\$ 51,529	\$ 36,331.03	\$ 13,499	0.00%
Book and Supplies						
Textbooks/Core Curricula	4100	\$ -	\$ -	\$ -	\$ -	0.00%
Books Other Than Textbooks	4200	\$ 500	\$ 500	\$ 100.76	\$ -	0.00%
Materials & Supplies	4300	\$ 37,800	\$ 37,800	\$ 987.13	\$ -	0.00%
Non-Cap Equipment	4400	\$ 10,000	\$ 10,000	\$ -	\$ -	0.00%
Child Nutrition	4700	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ 48,300 OK	\$ 48,300	\$ 1,087.89	\$ -	0.00%
Service & Other Op. Exp						
Travel and Conferences	5200	\$ 2,200	\$ 2,200	\$ 2,588.76	\$ -	0.00%
Dues and Membership	5300	\$ 600	\$ 600	\$ -	\$ -	0.00%
Insurance	5400	\$ -	\$ -	\$ -	\$ -	0.00%
Operations Housekeeping	5500	\$ 154,924	\$ 154,924	\$ 11,035.59	\$ (0)	0.00%
Rentals, Leases, Repairs	5600	\$ 71,386	\$ 71,386	\$ 56,334.64	\$ (0)	0.00%
Operating Expenses	5800	\$ 52,652	\$ 52,652	\$ 22,217.39	\$ -	0.00%
Communications	5900	\$ 7,400	\$ 7,400	\$ 1,141.57	\$ -	0.00%
Total		\$ 289,161 OK	\$ 289,162	\$ 93,317.95	\$ (1)	0.00%
Capital Outlay						
Equipment	6400	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ - OK	\$ -	\$ -	\$ -	0.00%
Other Outgo						
Debt Service-Interest	7438	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ - OK	\$ -	\$ -	\$ -	0.00%
Carry-Over from Prior Year						
Revenues		\$ 492,399	\$ 492,399	\$ 625.00		
Expenditures		\$ 673,926	\$ 616,400	\$ 293,078.88		
Reserves		\$ 14,772	\$ 14,772			
Undesignated		\$ (196,299)	\$ (138,773)	\$ (292,453.88)		
Prior Year Reserves		\$ -	\$ -			
Est Year-End Reserves		\$ (181,527)	\$ (124,001)			
ssr 1-10-17		OK	OK	OK		

Coastal Academy-Vista
Recap

2nd Interim Budget 2016/17 ENROLLMENT	SACS Obj# 464	2nd Interim Budget 2016-17 (C)	1st Interim Budget 2016-17 (E)	Actuals To Date 12/31/2016	Variance Budget C-E	% Budget G/E
Revenue						
General Purpose State Aid	8011	\$ 1,510,146	\$ 1,708,307	\$ -	\$ (198,161)	-11.60%
In-Lieu Property Tax	8780	\$ 1,258,110	\$ 1,059,949	\$ -	\$ 198,161	18.70%
EPA Prop 30	8012	\$ 539,948	\$ 539,948	\$ -	\$ -	0.00%
Special Education	8590-00	\$ -	\$ -	\$ -	\$ -	0.00%
Mandate/Common Core	8550-01	\$ 79,348	\$ 79,348	\$ -	\$ -	0.00%
Energy Grant Prop 39	8590-15	\$ -	\$ -	\$ -	\$ -	0.00%
Lottery	8560	\$ 71,810	\$ 71,810	\$ -	\$ (0)	0.00%
Mandated Cost Block Grant	8550	\$ 5,638	\$ 5,638	\$ -	\$ (0)	-0.01%
One-Time Grant-Ed Effectivene	8590-16	\$ -	\$ -	\$ -	\$ -	0.00%
Interest Income	8660	\$ -	\$ -	\$ -	\$ -	0.00%
Other Local Income	8699-8799	\$ 40,000	\$ 40,000	\$ 55,372.06	\$ -	0.00%
Total		\$ 3,505,000 OK	\$ 3,505,000	\$ 55,372.06	\$ (0)	0.00%
Salaries						
Certificated Salaries	1100	\$ 1,013,751	\$ 1,013,751	\$ 429,914.89	\$ (0)	0.00%
Certificated Pupil Support	1200	\$ -	\$ -	\$ -	\$ -	0.00%
Certificated Admin	1300	\$ 79,125	\$ 79,125	\$ 39,462.56	\$ -	0.00%
Certificated Other	1900	\$ 143,676	\$ 194,336	\$ 48,876.89	\$ (50,660)	-26.07%
Total		\$ 1,236,552 OK	\$ 1,287,212	\$ 518,254.34	\$ (50,660)	-3.94%
Classified Instr'l Aides	2100	\$ 148,550	\$ 145,700	\$ 98,991.16	\$ 2,850	1.96%
Classified Support	2200	\$ 74,963	\$ 74,963	\$ 39,682.85	\$ -	0.00%
Classified Admin	2300	\$ -	\$ -	\$ -	\$ -	0.00%
Classified Clerical	2400	\$ 220,155	\$ 228,565	\$ 64,269.20	\$ (8,410)	-3.68%
Classified Instr'l Salaries	2900	\$ -	\$ -	\$ 595.00	\$ -	0.00%
Total		\$ 443,668 OK	\$ 449,228	\$ 203,538.21	\$ (5,560)	-1.24%
Employee Benefits						
STRS	3101	\$ 155,558	\$ 161,931	\$ 61,073.39	\$ (6,373)	-3.94%
PERS	3202	\$ 66,550	\$ 67,384	\$ 27,150.28	\$ (834)	-1.24%
Medicare & OASIS	3301/02	\$ 51,871	\$ 53,030	\$ 22,933.43	\$ (1,159)	-2.19%
Heath Welfare	3401/02	\$ 116,089	\$ 128,810	\$ 71,917.59	\$ (12,721)	-9.88%
UI	3501/02	\$ 840	\$ 868	\$ -	\$ (28)	-3.21%
Workers Comp	3601/02	\$ 19,323	\$ 19,969	\$ 9,078.08	\$ (646)	-3.24%
Total		\$ 410,230 OK	\$ 431,992	\$ 192,152.77	\$ (21,762)	-5.04%
Book and Supplies						
Textbooks/Core Curricula	4100	\$ 58,250	\$ 58,250	\$ 44,240.64	\$ -	0.00%
Books Other Than Textbooks	4200	\$ 21,600	\$ 21,600	\$ 4,148.16	\$ -	0.00%
Materials & Supplies	4300	\$ 42,000	\$ 42,000	\$ 24,001.41	\$ -	0.00%
Non-Cap Equipment	4400	\$ 73,250	\$ 73,250	\$ 74,676.89	\$ -	0.00%
Child Nutrition	4700	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ 195,100 OK	\$ 195,100	\$ 147,067.10	\$ -	0.00%
Service & Other Op. Exp						
Travel and Conferences	5200	\$ 23,960	\$ 23,960	\$ 2,881.68	\$ -	0.00%
Dues and Membership	5300	\$ 6,000	\$ 6,000	\$ 145.00	\$ -	0.00%
Insurance	5400	\$ -	\$ -	\$ -	\$ -	0.00%
Operations Housekeeping	5500	\$ 68,825	\$ 68,825	\$ 41,651.69	\$ (0)	0.00%
Rentals, Leases, Repairs	5600	\$ 466,117	\$ 462,162	\$ 243,259.85	\$ 3,955	0.86%
Oversight Fee	5850	\$ -	\$ -	\$ -	\$ -	0.00%
Operating Expenses	5800	\$ 114,635	\$ 114,635	\$ 75,228.43	\$ (0)	0.00%
Communications	5900	\$ 29,355	\$ 29,355	\$ (9,691.78)	\$ -	0.00%
Total		\$ 708,891 OK	\$ 704,937	\$ 353,474.87	\$ 3,954	0.56%
Capital Outlay						
Depreciation Expense	6900	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ - OK	\$ -	\$ -	\$ -	0.00%
Other Outgo						
Apple Lease Payment	7xxx	\$ 11,306	\$ 11,306	\$ 11,306.00	\$ (0)	0.00%
Temporary Loan-CAHS On-Line	7xxx	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ 11,306 OK	\$ 11,306	\$ 11,306.00	\$ (0)	100.00%
Revenues		\$ 3,505,000	\$ 3,505,000	\$ 55,372.06		
Expenditures		\$ 3,005,746	\$ 3,079,775	\$ 1,425,793		
Reserves		\$ 105,150	\$ 105,150			
Undesignated		\$ 394,103	\$ 320,075	\$ (1,370,421.23)		
Prior Year Reserves		\$ -	\$ -			
Est Year-End Reserves		\$ 499,253	\$ 425,225			
ssr 1-10-17		OK	OK	OK		

Coastal Academy Special Education
Recap

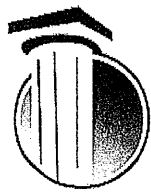
SpEd 2nd Interim Budget 2016-17	SACS Obj#	2nd Interim Budget	1st Interim Budget	Actuals	Variance	%
ENROLLMENT	1695	2016-17	2016-17	to Date	Budget	Budget
Revenue		(C)	(E)	12/31/2016	C-E	G/E
General Purpose State Aid	8015	\$ -	\$ -	\$ -	\$ -	0.00%
In-Lieu Property Tax	8780	\$ -	\$ -	\$ -	\$ -	0.00%
EPA Prop 30	8012	\$ -	\$ -	\$ -	\$ -	0.00%
Special Education	8590-00	\$ 988,534	\$ 972,154	\$ 362,052.00	\$ 16,380	1.68%
Federal IDEA	8181-00	\$ 200,250	\$ 200,250	\$ -	\$ -	0.00%
Interest Income	8660	\$ 697	\$ 697	\$ -	\$ -	0.00%
General Fund Contribution	8980	\$ 69,000	\$ -	\$ -	\$ 69,000	100.00%
Other Local Income	8699-8799	\$ 32,494	\$ 77,034	\$ -	\$ (44,540)	-57.82%
Total		\$ 1,290,975	\$ 1,250,135	\$ 362,052.00	\$ 40,840	3.27%
Salaries						
Certificated Salaries	1100	\$ 254,487	\$ 254,487	\$ 119,276.20	\$ -	0.00%
Certificated Pupil Support	1200	\$ 302,691	\$ 283,675	\$ 116,452.34	\$ 19,016	6.70%
Certificated Admin	1300	\$ 32,220	\$ 32,580	\$ 15,930.00	\$ (360)	-1.10%
Certificated Other	1900	\$ 102,145	\$ 101,665	\$ 50,010.48	\$ 480	0.47%
Total		\$ 691,543	\$ 672,407	\$ 301,669.02	\$ 19,136	0.00%
Classified Instr'l Aides	2100	\$ 232,755	\$ 212,738	\$ 72,401.92	\$ 20,017	9.41%
Classified Support	2200	\$ -	\$ -	\$ -	\$ -	0.00%
Classified Admin	2300	\$ -	\$ -	\$ -	\$ -	0.00%
Classified Clerical	2400	\$ -	\$ -	\$ -	\$ -	0.00%
Classified Marketing	2900	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ 232,755	\$ 212,738	\$ 72,401.92	\$ 20,017	9.41%
Employee Benefits						
STRS	3101	\$ 86,996	\$ 84,589	\$ 35,103.00	\$ 2,407	2.85%
PERS	3202	\$ 34,913	\$ 29,545	\$ 11,037.89	\$ 5,368	18.17%
Medicare & OASIS	3301/02	\$ 26,513	\$ 26,024	\$ 11,844.89	\$ 489	1.88%
Heath Welfare	3401/02	\$ 73,417	\$ 54,592	\$ 9,760.30	\$ 18,825	34.48%
UI	3501/02	\$ 462	\$ 443	\$ -	\$ 19	4.32%
Workers Comp	3601/02	\$ 10,629	\$ 10,356	\$ 4,825.16	\$ 273	2.64%
Total		\$ 232,931	\$ 205,549	\$ 72,571.24	\$ 27,382	13.32%
Book and Supplies						
Textbooks/Core Curricula	4100	\$ -	\$ -	\$ -	\$ -	0.00%
Books Other Than Textbooks	4200	\$ -	\$ -	\$ -	\$ -	0.00%
Materials & Supplies	4300	\$ 3,100	\$ 3,100	\$ 3,937.95	\$ -	0.00%
Non-Cap Equipment	4400	\$ 6,100	\$ 6,100	\$ 2,516.19	\$ -	0.00%
Child Nutrition	4700	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ 9,200	\$ 9,200	\$ 6,454.14	\$ -	0.00%
Service & Other Op. Exp						
Travel and Conferences	5200	\$ 1,500	\$ 1,500	\$ 3,663.18	\$ -	0.00%
Dues and Membership	5300	\$ -	\$ -	\$ -	\$ -	0.00%
Insurance	5400	\$ -	\$ -	\$ -	\$ -	0.00%
Operations Housekeeping	5500	\$ -	\$ -	\$ -	\$ -	0.00%
Rentals, Leases, Repairs	5600	\$ -	\$ -	\$ -	\$ -	0.00%
Oversight Fee	5850	\$ -	\$ -	\$ -	\$ -	0.00%
Operating Expenses	5800	\$ 122,846	\$ 148,541	\$ 53,989.62	\$ (25,695)	-17.30%
Communications	5900	\$ 200	\$ 200	\$ 1,285.99	\$ -	0.00%
Total		\$ 124,546	\$ 150,241	\$ 58,938.79	\$ (25,695)	0.00%
Capital Outlay						
Depreciation Expense	6900	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ -	\$ -	\$ -	\$ -	0.00%
Other Outgo						
Loan Interest	7438	\$ -	\$ -	\$ -	\$ -	0.00%
Loan Principal	7439	\$ -	\$ -	\$ -	\$ -	0.00%
Total		\$ -	\$ -	\$ -	\$ -	0.00%
Carry-Over from Prior Year						
Revenues		\$ 1,290,975	\$ 1,250,135	\$ 362,052.00		
Expenditures		\$ 1,290,974	\$ 1,250,135	\$ 512,035.11		
Reserves		\$ -	\$ -	\$ -		
Undesignated		\$ 0	\$ -	\$ (149,983.11)		
Prior Year Reserves		\$ -	\$ -	\$ -		
Est Year-End Reserves		\$ 0	\$ -	\$ -		

SK 01.13.17

OK

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OK



THE CLASSICAL ACADEMIES

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Board Report

Quality Assurance Program Draft

Background:

In May of 2012 the Executive Director informed the School Board that the decision had been made to discontinue K-8 participation in the Western Association of Schools and Colleges (WASC) accreditation process. It was determined through working with the school's leadership team that the savings in time and cost far outweighed the benefits of the program. It was also considered in that discussion that not one traditional elementary school, in any of our chartering school districts, undertook the process for their schools. In lieu of WASC Accreditation, it was decided that we would develop and implement our own K-8 site evaluation process that would ensure an awareness of program strengths and areas of need, as well as the development of goals and action plans for continuous measurable improvement targeted towards student learning. Classical Academy High School would continue with the WASC Accreditation process, as this is a standard practice and necessity for high schools in the state of California.

Report:

Attached to this page, you will find a draft of our new *Quality Assurance Process*.

Highlights of the TK-8 Quality Assurance Process for School Evaluation and Strategic Improvement:

- Three-year evaluation and school improvement plan
- Results oriented
- Three SET phases (SET- Strategic Evaluation Template)
 - Survey Input and Data Collection
 - Review of Findings and Development of Improvement Plan
 - Implementation of Improvement Plan and Evaluation of Impact
- All school staff involved in at least one phase of the plan
- Parents and students involved
- A multi-layered evaluation instrument
 - Layer 1: Rating
 - Layer 2: Evidence
 - Layer 3: Verification

- Focus on five key areas of school procedures, impact, and outcomes
 1. School Culture
 2. Student Success
 3. Personnel
 4. Operations
 5. Parent Partnership

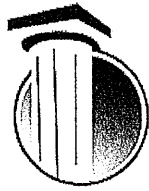
Action Required by the Board:

This is an informational update to the Board and no action is required at this time. It is encouraged that the Board will review and provide feedback, as the program will be launched in the fall of 2017.



Cameron Curry
Executive Director

01/16/2017



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Board Report

Rising Retirement Costs for Employee & Employer

Background:

The Classical Academies elected in 1999 to offer credentialed teachers access to the California State Teachers Retirement System (CALSTRS) for their retirement. Classified employees were offered access to the California State Public Employers Retirement System (CALPERS). In the opening of Coastal Academy in 2003, and Classical Academy High School in 2006, the same arrangements were made for these public school employees too.

Report:

Monthly we create and submit retirement reports to the San Diego County Office of Education (SDCOE). In turn, SDCOE reports our totals to CALSTRS and CALPERS. In the event that we have an employee leave the organization, we are required with the next reporting period to inform SDCOE, CALSTRS and CALPERS of the employee's separation from the organization. We have a dedicated employee in the finance department that is our retirement specialist who has done an excellent job with creating, distributing, and tracking this information for us as an organization.

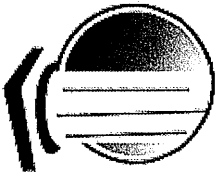
On January 11, 2017 I distributed to the organization the attached report reflecting the rising cost of the programs and the impact on the employee and the employer. It was my hope that all interested parties would have a better understanding on their retirement programs as a result. The final line on the attachment summarizes the reason that I shared it. *"How will all public organizations and their employees afford to achieve this is something that leaders statewide are discussing and a solution is not coming easy."*

Action Required by the Board:

This is an information only update and the Board requires no action at this time.

Cameron Curry
Executive Director

01/16/2017



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Did You Know? In most cases when it comes to retirement, classified employees participate in CalPERS (Public Employee Retirement System) and credentialed teachers participate in CalSTRS (State Teachers Retirement System). Both the employee and the Classical Academies pay into the retirement systems with each payroll. Classified employees also pay into Social Security and credentialed teachers do not.

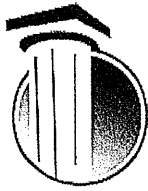
With each year the contributions from both the employee and the Classical Academies continue to rise based on the fact that the retirement systems are underfunded and the growing deficits are impacting all public employees in California.

Classified Employee	Years	Years	Years	Years	Years
CalPERS Contribution Rates	15-16	16-17	17-18	18-19	19-20
Employer Rate:	11.847%	13.888%	15.8%	17.7%	19.7%
Employee Rate:	7%	7%	7%	7%	7%
State:	0%	0%	0%	0%	0%

That means that Classical Academies contributes 11.847% to 21% of the employees salary into retirement and the employee contributes 7 percent. So in 2020/2021 a total of 28% of the employee's salary will be contributed to retirement to maintain the current system to pay out benefits at 100% at the time of retirement.

Credentialed Teacher	Years	Years	Years	Years	Years
CalSTRS Contribution Rates	15-16	16-17	17-18	18-19	19-20
Employer Rate:	10.73%	12.58%	14.43%	16.28%	18.13%
Employee Rate:	9.2%	10.25%	10.25%	10.25%	10.25%
State:	2.87%	4.31%	May increase	state rate by .05% annually	

That means that Classical Academies contributes 10.73% to 19.10% of the employees salary into retirement and the employee contributes 9.2% to 10.25%. So in 2020/2021 a total of 29.35% of the teacher's salary will be contributed to retirement to maintain the current system to pay out benefits at 100% at the time of retirement. How will all public organizations and their employees afford to achieve this is something that leaders statewide are discussing and a solution is not coming easy.



THE CLASSICAL ACADEMIES

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Board Report

Severance Policy for Departing Employees

Background:

The Classical Academies has offered employees leaving the organization severance based on their length of service. There is also attention paid to the reason that they left and if the circumstances deem, we have offered severance. It is our obligation as an employer to coach every employee up to his or her next opportunity, even if that opportunity is outside this organization. It has been a long-standing practice that we provide support to the employee through the transition process in leaving The Classical Academies and it is time to formalize a policy on severance so that we are consistent in our practice.

Report:

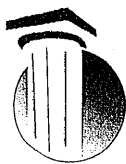
The attached Severance Policy was created by the Director of Human Resources, Melissa Morey, and reviewed by myself. I am in agreement with the policy language that leaves room for a leader's best judgment when to pay severance and not create a mandatory payout when an employee leaves the organization. Be assured that when an employee leaves due to theft, fraud, or inappropriate actions with a student or fellow employee, severance will not be paid under any circumstances. I see our policy as one of caring and support to help transition an employee out of the organization.

Action Required by the Board:

I recommend that the Board review and approve this Severance Policy that will become part of the employee handbook for The Classical Academies.

Cameron Curry
Executive Director

01/16/2017



THE CLASSICAL ACADEMIES

-Human Resources-

124 E. Pennsylvania Ave, Escondido, CA 92025
www.classicalacademy.com
760.520.6715

Draft

SEVERANCE POLICY

Upon employee termination, The Classical Academies, though not required to, may choose to consider providing a severance package. Considerations of severance may include, but are not limited to: circumstances of separation, budget and financial forecast, position, length of employment.

While The Classical Academies does not extend any promise of severance or implication thereof, this policy will serve as a guideline of any offer. Offers exceeding these terms must be presented (by the Executive Director or Director of Human Resources) and approved by The Classical Academies' governing board or board president before being extended to an employee.

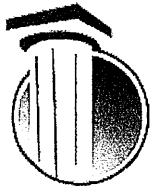
In situations where severance is offered, it will commence only after the signing by both employee and employer of a "Separation Agreement and Release of Claims" which is a legally binding document.

Severance may be calculated in the following ways:

- i. An employee working five (5) years or less may be eligible for up to one (1) week paid severance per year completed.
- ii. An employee working more than five (5) years may be eligible for up to one (1) week paid severance per year completed up to five (5), and up to two (2) weeks paid severance per year completed for additional years.
- iii. An employee in management or a leadership role may be eligible for up to two (2) weeks paid severance per year completed.

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Board Report

California's Open Meeting Law Update

Background:

Annually the legislature creates new bills that are either vetoed or approved by the Governor. We rely on our advocates and professional associations to keep us informed as changes happen that will impact our leadership at the Board level for The Classical Academies.

Report:

Effective January 1, 2017, the California State Legislature has enacted the following updates to California's Open Meeting Law, known as the Ralph M. Brown Act ("Brown Act").

- **Executive Compensation** (SB 1436/Gov. Code § 54953)
Prior to the governing board taking final action in open session on executive compensation, the board must orally report a summary of the recommended salary, salary schedule, or compensation paid in the form of fringe benefits.
- **Public Comment** (AB 1787/Gov. Code § 54954.3)
When a charter school's governing board limits the time for public comment (for example, three (3) minutes per speaker), the board must provide at least twice the allotted time to a member of the public who utilizes a translator to ensure that non-English speakers receive the same opportunity to directly address the board as do English speakers.

Also, for meetings occurring on or after January 1, 2019, there are new requirements for posting the agenda on the charter school's website.

- **Agenda Posting Requirements** (AB 2257/ Gov. Code § 54954.2)
A prominent, direct link to the current board meeting agenda must be posted on the charter school's primary internet website homepage. Additional technical requirements apply to the electronic agenda, and if the charter school uses an "integrated agenda management platform," as defined by statute.

Action Required by the Board:

This is an informational update only and the Board requires no action at this time.


Cameron Curry
Executive Director

01/16/2017

Enrollment Report – January 2017

Coastal Academy & Classical Academy Vista

Enrollment Period-	3-Jan		
Grades	Coastal	Coastal Online	TCA Vista
TK	24	0	10
0	109	0	52
1	128	0	43
2	147	0	41
3	119	0	53
4	135	0	53
5	133	0	61
6	159	0	56
7	139	18	51
8	117	48	44
9	0	0	0
10	0	0	0
11	0	0	0
12	0	0	0
Total	1,210	66	464
Adopted Budget	1,186	80	429
Variance	24	-14	35

bs 1/3/17

