

# Owner / Executive Officer Payroll Limitations

Louisiana	
Corporations & LLCs:	
Minimum:	Maximum:
\$54,600 for policies with effective dates starting 5/1/23 – 4/30/24	\$161,200 for policies with effective dates starting 5/1/23 – 4/30/24
Sole Proprietors & Partnerships:	
Min and Max (flat amount): \$53,400 for policies with effective dates starting 5/1/23 – 4/30/24	

Alabama	
Corporations & LLCs:	
Minimum:	Maximum:
\$54,600 for policies with effective dates starting 3/1/23 – 2/28/24	\$234,000 for policies with effective dates starting 3/1/23 – 2/28/24
Sole Proprietors & Partnerships:	
Min and Max (flat amount): \$58,300 for policies with effective dates starting 3/1/23 – 2/28/24	

Arkansas	
Corporations:	
Minimum:	Maximum:
\$52,000 for policies with effective dates starting 7/1/23 – 6/30/24	\$202,800 for policies with effective dates starting 7/1/23 – 6/30/24
Sole Proprietors, Partnerships & LLCs:	
Min and Max (flat amount): \$51,100 for policies with effective dates starting 7/1/23 – 06/30/24	

Florida	
Corporations:	
Minimum:	Maximum:
\$57,200 for policies with effective dates starting 1/1/23 – 12/31/23 (**\$28,600 min for Construction Officers)	\$171,600 for policies with effective dates starting 1/1/23 – 12/31/23
Sole Proprietors, Partnerships & LLCs:	
Min and Max (flat amount): \$57,100 for policies with effective dates starting 1/1/23 – 12/31/23	

Georgia	
Corporations:	
Minimum:	Maximum:
\$62,400 for policies with effective dates starting 1/1/23 – 12/31/23	\$254,800 for policies with effective dates starting 1/1/23 – 12/31/23
Sole Proprietors, Partnerships & LLCs:	
Min and Max (flat amount): \$63,200 for policies with effective dates starting 1/1/23 – 12/31/23	

<b>Kentucky</b>	
<b>Corporations:</b>	
Minimum:	Maximum:
\$52,000 for policies with effective dates starting 1/1/23 – 12/31/23	\$202,800 for policies with effective dates starting 1/1/23 – 12/31/23
<b>Sole Proprietors, Partnerships &amp; LLCs:</b>	
Min and Max (flat amount): \$50,800 for policies with effective dates starting 1/1/23 – 12/31/23	

<b>Mississippi</b>	
<b>Corporations:</b>	
Minimum:	Maximum:
\$44,200 for policies with effective dates starting 3/1/23 – 2/28/24	\$145,600 for policies with effective dates starting 3/1/23 – 2/28/24
<b>Sole Proprietors, Partnerships &amp; LLCs:</b>	
Min and Max (flat amount): \$43,000 for policies with effective dates starting 3/1/23 – 2/28/24	

<b>North Carolina</b>	
<b>Corporations:</b>	
Minimum:	Maximum:
\$57,200 for policies with effective dates starting 4/1/23 – 3/31/23	\$114,400 for policies with effective dates starting 4/1/23 – 3/31/23
<b>Sole Proprietors, Partnerships &amp; LLCs:</b>	
Min and Max (flat amount): \$55,900 for policies with effective dates starting 4/1/23 – 3/31/23	

<b>Oklahoma</b>	
<b>Corporations:</b>	
Minimum:	Maximum:
\$49,400 for policies with effective dates starting 1/1/23 – 12/31/23	\$197,600 for policies with effective dates starting 1/1/23 – 12/31/23
<b>Sole Proprietors, Partnerships, &amp; LLCs:</b>	
Min and Max (flat amount): \$49,600 for policies with effective dates starting 1/1/23 – 12/31/23	

<b>South Carolina</b>	
<b>Corporations:</b>	
Minimum:	Maximum:
\$26,000 for policies with effective dates starting 4/1/23 – 3/31/23	\$202,800 for policies with effective dates starting 4/1/23 – 3/31/23
<b>Sole Proprietors, Partnerships &amp; LLCs:</b>	
Min and Max (flat amount): \$50,100 for policies with effective dates starting 4/1/23 – 3/31/23	

Rates are subject to change annually  
For more information contact our Premium Audit Department at  
(225) 389-5822 / (888) 884-5822 or [premiumaudit@lubawc.com](mailto:premiumaudit@lubawc.com)

As of **September 2023**

<b>Tennessee</b>	
<b>Corporations:</b>	
Minimum:	Maximum:
\$57,200 for policies with effective dates starting 3/1/23 – 2/28/24	\$234,000 for policies with effective dates starting 3/1/23 – 2/28/24
<b>LLCs, Partnerships, &amp; Sole Proprietors:</b>	
Min and Max (flat amount): \$58,300 for policies with effective dates starting 3/1/23 – 2/28/24	

<b>Tennessee - CONSTRUCTION</b>	
<b>Corporations (Construction):</b>	
Minimum:	Maximum:
\$28,600 for policies with effective dates starting 3/1/23 – 2/28/24	\$85,800 for policies with effective dates starting 3/1/23 – 2/28/24
<b>Sole Proprietors, Partners, &amp; LLCs (Construction):</b>	
Minimum:	Maximum:
\$28,600 for policies with effective dates starting 3/1/23 – 2/28/24	\$88,700 for policies with effective dates starting 3/1/23 – 2/28/24

<b>Texas</b>	
<b>Corporations &amp; LLCs:</b>	
Minimum:	Maximum:
\$7,800 for policies with effective dates starting 7/1/23 – 6/30/24	\$62,400 for policies with effective dates starting 7/1/23 – 6/30/24
<b>Sole Proprietors &amp; Partnerships:</b>	
Min and Max (flat amount): \$72,300 for policies with effective dates starting 7/1/23 – 6/30/24	

<b>Virginia</b>	
<b>Corporations:</b>	
Minimum:	Maximum:
\$33,800 for policies with effective dates starting 4/1/23 – 3/31/23	\$135,200 for policies with effective dates starting 4/1/23 – 3/31/23
<b>Sole Proprietors, Partnerships &amp; LLCs:</b>	
Min and Max (flat amount): \$67,100 for policies with effective dates starting 4/1/23 – 3/31/23	

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