2024 Clergy Social Security Add-On/Clergy Pension Premium
Computation Worksheet

Clergy Name: ___________________ Church: ___________________

Effective Date: _________________ Town: ___________________

2024 Computation of Social Security Add-On

Cash Salary: A $_________

Housing (Amount indicated in a Realtor’s letter stating
fair market rental value of Rectory, unfurnished plus utilities)
or Actual Amount of Vestry Approved Housing Allowance
B $_________

Sub-total (A+B) C $_________

Self-employment Tax
(C x .153 or if C exceeds $167,700, then multiply the amount
in excess of $167,700. by .029) D $_________

Social Security Add-on equals 50% of D E $_________

2024 Computation of Clergy Pension Premium

Cash Salary: F $_________

Social Security Add-on G $_________

Rectory Utilities- fuel, electric, water/sewer, basic
Phone/internet-from prior year H $_________

Tax-Sheltered Annuity/Housing Equity (Church Contribution) I $_________

Sub-total (F+G+H+I) J $_________

Multiply Sub-total (J) by 30% to determine Housing Equivalent
for Rectory or use Actual Amount of Vestry Approved
Housing Allowance when no rectory is provided
K $_________

Assessment Base (J+ K) L $_________

Annual Pension Premium (L x 18%) M $_________

Monthly Pension Premium (M/12) N $_________

Signature/Title of Parish Official: __________________ Date: __________________

Please return a copy of this form via email to Susan Olbon solbon@diocesewma.org or mail
to Diocese of Western Massachusetts, 37 Chestnut Street, Springfield, MA 01103. Thank
you!