

Notice of Annual General Meeting of Abelco Investment Group AB

The shareholders of Abelco Investment Group AB, org.nr 556775–2745, (the "**Company**") are hereby summoned to the Annual General Meeting on May 30, 2023, at 10.00 at Eversheds Sutherland Advokatbyrå's office, Sveavägen 20, Stockholm. Registration starts at 09:45.

A. Right to attend the meeting, etc.

Shareholders who wish to attend the meeting must:

- be entered in the share register maintained by Euroclear Sweden AB on the record date, 22 May 2023, and
- notify the Company of its participation no later than 24 May 2023. Notification must be made by e-mail to info@abelco.se or by mail to Abelco Investment Group AB, "**AGM 2023**", Box 170. SE-791 24 Falun, Dalarna County

The notification must contain name/company name, personal identity number/corporate identity number, address, telephone number and, where applicable, information about representatives and/or representatives. If the shareholder intends to bring one or two assistants to the meeting, such participation shall be announced. The notification must also be accompanied by complete authorisation documents such as registration certificates or equivalent, where applicable, for example in the case of legal persons.

Nominee registered shares

Shareholders whose shares are registered in the name of a nominee through a bank or securities firm must have their shares registered in their own name in order to be entitled to participate in the Annual General Meeting. Such registration may be temporary (so-called voting rights registration) and is requested from the nominee in accordance with the nominee's procedures. Voting rights registrations completed (registered with Euroclear Sweden AB) no later than 24 May 2023 are taken into account in the preparation of the share register.

Representatives, etc.

Shareholders represented by proxy shall issue a power of attorney signed and dated by the shareholder for the proxy. The period of validity of the power of attorney may not exceed five years if specifically stated. If no validity period is specified, the power of attorney is valid for a maximum of one year. If the power of attorney is issued by a legal entity, a copy of the registration certificate or equivalent for the legal entity must be attached. The original power of attorney and any registration certificate should be sent by letter to the Company at the above address well in advance of the meeting. A proxy form will be available on the Company's website, www.abelco.se, no later than two weeks prior to the meeting.

Personal data

Personal data obtained through notification, proxy or through the share register maintained by Euroclear will only be used for necessary registration and the preparation of the voting list for the meeting. For information on the handling of personal data, see Euroclear's privacy policy available at

<https://www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-svenska.pdf>

B. Draft agenda

1. Opening of the meeting
2. Election of chairman of the meeting
3. Preparation and approval of voting list
4. Election of one or two persons to verify the minutes
5. Determination of whether the meeting has been duly convened
6. Approval of the agenda
7. Presentation of the annual accounts and the auditor's report

8. Decisions on:
 - (a) Adoption of the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet
 - (b) Appropriation of the Company's profit or loss according to the adopted balance sheet
 - (c) Discharging the members of the Board of Directors and the CEO from liability
9. Determination of the fees of the Board of Directors and auditors
10. Election of the Board of Directors and auditor
11. Resolution authorizing the Board of Directors to resolve on a new issue of shares, warrants and/or convertibles
12. Resolution authorizing the Board of Directors to make minor adjustments to the resolutions
13. Closing of the meeting

Proposal for a decision

Item 8(b) - Appropriation of the Company's profit or loss according to the adopted balance sheet

The Board of Directors proposes to dispose of the Company's results in accordance with the Board's proposal in the annual report. The Board of Directors further proposes that no dividend be paid for the financial year 2022.

Item 9 – Determination of fees to the Board of Directors and auditors

The Board of Directors proposes that remuneration shall be paid to non-employed Board members in the amount of SEK 1,00,000 (excluding social security contributions) and to the Chairman of the Board in the amount of SEK 2,00,000 (excluding social security contributions). It is proposed that fees to the auditor shall be paid in a reasonable amount according to approved invoices. Since the team only has two employees, the Board of Directors works very operationally and to a significantly greater extent than is normal in a company listed on NGM Nordic SME. For this reason, the proposed fee exceeds what would be normal for such companies.

Item Error! Reference source not found. – Election of the Board of Directors and auditor

The Board of Directors is proposed to re-elect Kenneth Arnström, Liou Nyap Gan and Kin Wai Lau as ordinary members of the Board of Directors for the period until the end of the next Annual General Meeting. Furthermore, Kenneth Arnström is proposed to be re-elected as Chairman of the Board.

It is further proposed, for the period until the end of the next Annual General Meeting, to re-elect Patrik Ekenberg (Moore Allegretto) as the Company's auditor.

Item 11 - Resolution authorizing the Board of Directors to resolve on a new issue of shares, warrants and/or convertibles

The Board of Directors proposes that the Annual General Meeting resolves to authorize the Board of Directors, on one or more occasions, during the period until the end of the next Annual General Meeting, to resolve to increase the Company's share capital through a new issue of shares, warrants and/or convertibles to the extent permitted from time to time by the Articles of Association.

New issues of shares, as well as the issue of warrants and convertibles, may be made with or without deviation from the shareholders' preferential rights against cash payment, through consideration in kind, set-off or otherwise be combined with conditions that follow from Chapter 2. Section 5 of the Swedish Companies Act. According to Chapter 16. The Swedish Companies Act does not, by virtue of this authorization, resolve on issues to board members and/or employees of the Company.

Resolutions pursuant to this paragraph require, for their validity, that the proposal is supported by shareholders representing at least two-thirds (2/3) of both the votes cast at the meeting and the shares represented at the meeting.

Item 12 – Decision authorising the Management Board to make minor adjustments to the decisions

It is proposed that the Board of Directors, or the person appointed by the Board of Directors, be authorized to make such minor adjustments to the resolutions as may prove necessary in connection with the registration of the proposals for resolutions in accordance with this notice with the Swedish Companies Registration Office.

C. Information, documents and number of shares and votes

The Board of Directors and the CEO shall, if any shareholder so requests and the Board of Directors considers that it can be done without material damage to the Company, provide information about circumstances that may affect the assessment of an item on the agenda.

Complete proposals for resolutions as well as accounting documents and the auditor's report will be made available to shareholders of the Company three weeks prior to the meeting and sent free of charge to shareholders who so request and provide their postal address or e-mail address. The documents will also be published on the Company's website and made available at the meeting.

The company has 1,970,656,553 shares and votes as of the date of the notice.

Stockholm i april 2023

Abelco Investment Group AB

Board