



Trinidad & Tobago – March 2024

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MOST OF THOSE AGAINST TAX HAVE PROPERTY ABROAD

This article comments on remarks made by the Prime Minister of Trinidad and Tobago about opposition he has heard about the re-introduced property tax including that the residents have had the benefit of 15 years with no property tax, that opposition is mainly from those with property outside the country, that the assessments are being mistaken for the tax bill, that it is not an individual valuation of each property and that there is a structured appeal process in place.

The article can be accessed via the following link:

[Most of those against tax have property abroad | Local Business | trinidadexpress.com](https://www.trinidadexpress.com/Local-Business/most-of-those-against-tax-have-property-abroad)

CITIZENS' PROPERTY TAX CONCERNS BEING ADDRESSED?

This article examines the comments recently made by the Prime Minister and questions whether he has any evidence to back these up, and the feeling of citizens who question the validity and fairness of the property tax assessments. The article concludes that the government must reassure residents that their property ownership is safe before tax implementation.

The article can be accessed via the following link:

[Citizens' property tax concerns being addressed? - Trinidad and Tobago Newsday](#)

WHEN WILL VALUATION TRIBUNAL BE APPOINTED?

This article reveals that following a question about the status of the Valuation Tribunal by an MP it was discovered that the tribunal has not yet been appointed, although taxpayers are still urged to start the process if they are unhappy with their valuations.

The article can be accessed via the following link:

[Saddam: When will Valuation Tribunal be appointed? | Local Business | trinidadexpress.com](#)

PROPERTY TAX FIASCO

This article reports on the suspension of property tax payments in Trinidad and Tobago and the intention of the government to introduce a bill in Parliament - "An Act to amend the Property Tax Act Chap 76:04" – which will reduce the tax rate for residential properties from 3% to 2% ARV.

The article can be accessed via the following link:

[PROPERTY TAX FIASCO | Local News | trinidadexpress.com](#)

REDUCED PROPERTY TAX RATE A POSITIVE STEP

This article reports on the comments of an economist on the government's decision to reduce residential property tax. Whilst this is a welcome change, the economist warns that the government must also ensure that the valuations are fair, especially as the appeals procedure has not been finalised as the tribunal has not yet been established.

The article can be accessed via the following link:

[Economist: Reduced property tax rate a positive step | Loop Trinidad & Tobago \(loopnews.com\)](#)

POWER OF PEOPLE AND PROPERTY TAX

This article looks at the suspension of property tax collection and the reduction in the tax rate from 3 to 2% of rental value, following the reintroduction of the tax in Trinidad &

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Tobago. The article concludes that not only does this show the power of the public to shape policy but also the responsiveness of the Government.

The article can be accessed via the following link:

[Power of people and property tax - Trinidad and Tobago Newsday](#)

HOMEOWNERS WANT CLARITY ON ERRATIC PROPERTY TAX VALUATION

This article finds that the property owners, whilst welcoming the government cut in the property tax rate, really require greater transparency about the way the property values were calculated. The article provides information on what the values represent and hears from different groups about the way the valuations have been carried out.

The article can be accessed via the following link:

[Homeowners want clarity on erratic property tax valuation - Trinidad and Tobago Newsday](#)

GOVERNMENT MAKING PROPERTY TAX EASIER FOR PUBLIC

In a recent debate in the House of Representatives, the Finance Minister stated that the *Property Tax (Amendment) Bill 2024* will soften the impact of the payment of property taxes on the population. This article looks at the detail of the measures laid out in the bill.

The article can be accessed via the following link:

[Imbert: Government making property tax easier for public - Trinidad and Tobago Newsday](#)

PROPERTY TAX CONFUSION

This article considers the recently re-introduced property tax in Trinidad and Tobago with the systems in several US states and calls for similar transparency in how the values have been arrived at, whether properties have been inspected or submitted forms referred to, and how the revenue collected will be spent.

The article can be accessed via the following link:

[Property tax confusion - Trinidad and Tobago Newsday](#)

SENATE TO DEBATE PROPERTY TAX CHANGES ON MARCH 25

The Senate will debate the proposed property tax changes - the Property Tax (Amendment) Bill 2024 – on 25 March. This article explains what the proposed changes are.

The article can be accessed via the following link:

[Senate to debate property tax changes on March 25 - Trinidad and Tobago Newsday](#)

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PROPERTY TAX: EQUITY, EQUALITY AND ACCOUNTABILITY

This article proposes that the current treatment of the citizens of Trinidad and Tobago in relation to the property tax is unfair. The article looks at the inconsistencies in valuation, billing, and the use of local government revenue.

The article can be accessed via the following link:

[Property Tax: Equity, equality and accountability - Trinidad Guardian](#)

IMBERT REVEALS \$25,000 PROPERTY TAX VALUATION FOR HIS HOME

The Minister of Finance has stated that he believes his own property tax assessment is far too high. This article looks at his statement when he moved the second reading of *The Property Tax (Amendment) Bill, 2024*, indicating that he would nevertheless pay the \$9,000 bill. The article looks at the opposing opinions that were aired.

The article can be accessed via the following link:

[Imbert reveals \\$25,000 property tax valuation for his home - Trinidad Guardian](#)

IMBERT TO PAY \$9,000 PROPERTY TAX

This article also reports on the Finance Minister's announcement that he will not challenge his \$9,000 property tax bill even though he considers that it is too high. The article looks at his assertion that the majority of complaints are coming from taxpayers with high end properties who are able to pay the tax.

The article can be accessed via the following link:

[Imbert to pay \\$9,000 Property Tax | Local News | trinidadexpress.com](#)

IMBERT: 'I WILL PAY MY PROPERTY TAX'

This article again reports on the debate on the *Property Tax (Amendment) Bill 2024* and the Finance Minister's announcement that he will pay his own property tax without challenge. It also provides further explanation about the valuation process.

The article can be accessed via the following link:

[Imbert: 'I will pay my property tax' - Trinidad and Tobago Newsday](#)

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