



Trinidad & Tobago – February 2024

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THE PROPERTY TAX NOOSE

This article is written by a member of the United National Congress and considers the newly reintroduced property tax in the country. The article puts forward the views that the new tax being demanded is multiple times higher than the previous property tax and has become unaffordable leading to it being dubbed the “poverty tax”. The article goes on to express the views that the tax is neither fair nor correctly implemented, and the gap between the haves and the have-nots is growing quickly.

The article can be accessed via the following link:

[The property tax noose - Trinidad and Tobago Newsday](#)

PROPERTY TAX CAN INCREASE HEADLINE INFLATION BY .6% IN 2024

This article provides details of a paper - Potential Impact of Residential Property Tax on Inflation in Trinidad and Tobago – which was included in the Economic Bulletin Report for January 2024 published recently by the Central Bank. The article provides data surrounding the property tax and explains how the tax can influence house prices and be indirectly captured in the domestic measure of inflation.

The article can be accessed via the following link:

[Property Tax can increase headline inflation by .6% in 2024 | Local Business | trinidadexpress.com](#)

International Property Tax Institute

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