Property Tax and Assessment News from Around the World

IRELAND – October 2023

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CLINICS IN KERRY NEXT WEEK FOR QUERIES ON COMMERCIAL RATE REVALUATIONS

The revaluation process for commercial and industrial properties in Kerry has now reached the closing stage where Final Valuation Certificates are being issued. This article outlines a final series of walk-in clinics enabling property taxpayers to discuss their valuations – which take effect from January 2024 – with valuers from Tailte Éireann.

The article can be accessed via the following link:

Clinics in Kerry next week for queries on commercial rate revaluations | RadioKerry.ie

RATES SUPPORT SCHEME PROPOSED FOR SMALL BUSINESSES IN MAYO

A revaluation in County Mayo that will come into effect in 2024 has seen 66% of business owners seen their assessment value cut, but 30% increased. This article looks at a meeting of Mayo County Council where the increases for small businesses, and the comparison of unit prices adopted for large and small business properties were discussed. The article reports that a motion for the council to develop a rate support scheme to ensure small businesses are no worse off from a rates perspective next year than in 2023.

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The article can be accessed via the following link:

Rates support scheme proposed for small businesses in Mayo | Connaught Telegraph (contelegraph.ie)

'DIFFERENTIAL TREATMENT' SHOULD APPLY TO AGRICULTURAL LAND – BUDGETARY COMMITTEE

This article looks at a proposed Site Value Tax that would sit alongside the Local Property Tax. The article reports on recommendations from the Oireachtas Committee on Budgetary Oversight agricultural land in active use should receive "differential treatment" in any Site Value Tax, and hears from the Irish Farmers' Association which opposes the inclusion of agricultural land in any proposed Site Value Tax.

The article can be accessed via the following link:

'Differential treatment' should apply to agricultural land - budgetary committee (agriland.ie)

CALL FOR A RE-EVALUATION OF THE RATES SYSTEM IN THE COUNTY, AS MANY MAYO BUSINESSES FACED WITH UP TO A 400 PERCENT INCREASE IN THEIR RATES NEXT YEAR

Many small businesses in County Mayo are facing 200-400% increase in next year's rates bill. This article looks at a recent meeting of Mayo County Council where proposals were discussed to address the increased rates burden, particularly for small businesses.

The article can be accessed via the following link:

<u>Midwest Radio - Call for a re-evaluation of the rates system in the county, as many Mayo</u> businesses faced with up to a 400 percent increase in their rates next year

MAYO BUSINESSES FACE CLOSURE AS ELEVATED RATES ARE UNSUSTAINABLE

Following the revaluation in County Mayo, this article reports that the increased property tax burden may force many small businesses to close. The article advises ratepayers how to appeal and comments on a €250m fund which has been set aside to help small businesses deal with rising costs.

The article can be accessed via the following link:

Mayo businesses face closure as elevated rates are unsustainable | Connaught Telegraph (con-telegraph.ie)

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COMMERCIAL RATES APPEALS FALL ON DEAF EARS DUE TO STAFF SHORTAGE

This article looks at delays and confusion with rates appeals following the commercial revaluation in Galway and questions whether Tailte Éireann is adequately staffed.

The article can be accessed via the following link:

<u>Commercial rates appeals fall on deaf ears due to staff shortage - Connacht Tribune - Galway City Tribune</u>

CONCERN OVER 'STRATEGIC DEZONING' TO AVOID ZONED LAND TAX – TAOISEACH

The Government has deferred the introduction of the Residential Zoned Land Tax (RZLT) from February 2024 to February 2025. This article looks at the reason for the delay – to give enough time for landowners to apply for dezoning where it is relevant, especially where land is actively farmed.

The article can be accessed via the following link:

<u>Concern over 'strategic dezoning' to avoid zoned land tax – Taoiseach | Independent.ie</u>