



## TRINIDAD & TOBAGO – October 2023

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### CONTENTS

WHY PROPERTY TAX? TRY LAND TRUSTS .....	1
\$400M FROM PROPERTY TAX .....	1

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### WHY PROPERTY TAX? TRY LAND TRUSTS

This article looks at the introduction of property tax in Trinidad and Tobago based on 3% of rental value, and to alleviate spiralling costs and the demand for housing, advocates the adoption of community land trusts as used in the USA.

The article can be accessed via the following link:

[Why property tax? Try land trusts | Letters to Editor | trinidadexpress.com](https://www.trinidadexpress.com/letters-to-editor/why-property-tax-try-land-trusts)

### \$400M FROM PROPERTY TAX

Assessment notices for the new property tax are about to be issued. This article looks at an announcement from the Finance Minister about the estimated tax that will be collected, how it will be distributed and what it will be used for.

The article can be accessed via the following link:

[\\$400m from property tax | Local News | trinidadexpress.com](https://www.trinidadexpress.com/local-news/400m-from-property-tax)