



# IRELAND – June 2023

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### WHAT IS THE GOVERNMENT'S NEW LAND VALUE SHARING BILL?

The Irish government recently approved the draft publication of the Land Value Sharing and Urban Development Zones Bill 2022. This article answers questions about the bill including, what is the aim of the bill, how will it work and what impact will the bill have?

The article can be accessed via the following link:

[What is the Government's new Land Value Sharing Bill? \(breakingnews.ie\)](https://www.breakingnews.ie)

### VACANT HOMES TAX EXPLAINED

The first return for the Vacant Homes Tax (VHT) is due on 7 November 2023, with the initial payment of the tax due on 1 January 2024. This article takes an in-depth look at VHT, including liability, who should submit a VHT return, the procedure, the exemptions and penalties for non-compliance.

The article can be accessed via the following link:

[Vacant Homes Tax Explained - Lexology](https://www.lexology.com)