

Property Tax and Assessment News from Around the World

# TRINIDAD & TOBAGO – June 2023

# CONTENTS

IMPLEMENT PROPERTY TAX GRADUALLY 1	
MOST WILL PAY \$45-\$90/MONTH IN PROPERTY TAX 1	
GOVERNMENT TO 'TWEAK' PROPERTY TAX SOON 1	
PROPERTY TAX WILL NOT BE RETROACTIVE2	

## **IMPLEMENT PROPERTY TAX GRADUALLY**

This article reports on comments made by various government and opposition senators in respect of the timing and imposition of property tax in the Valuation of Land (Amendment) Bill 2023.

The article can be accessed via the following link:

Dillon-Remy: Implement property tax gradually - Trinidad and Tobago Newsday

# MOST WILL PAY \$45-\$90/MONTH IN PROPERTY TAX

Speaking in the Senate, the finance minister has gone on record suggesting that lowervalued properties will pay an estimated \$540 in property tax per year when it is introduced. This article provides the examples of exemptions and payments given in the speech.

The article can be accessed via the following link:

Imbert: Most will pay \$45-\$90/month in property tax - Trinidad and Tobago Newsday

## **GOVERNMENT TO 'TWEAK' PROPERTY TAX SOON**

The finance minister has said that there will be minor alterations to the Valuation of Land (Amendment) Bill 2023 before it became law, but he did not indicate what they would be nor when he would bring them to parliament. This article looks at the timetable for the introduction of the property tax for various sectors of the market.

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

The article can be accessed via the following link:

Imbert: Government to 'tweak' property tax soon - Trinidad and Tobago Newsday

#### PROPERTY TAX WILL NOT BE RETROACTIVE

This article reports on the finance minister's recent speech in the senate where he confirmed that the property tax will not be retroactive. The article examines the content of the speech and answers to opposition senators' questions.

The article can be accessed via the following link:

Imbert: Property Tax will not be retroactive - Trinidad Guardian

#### **International Property Tax Institute**

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.