



TRINIDAD & TOBAGO – May 2023

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ACCOUNTABILITY WITH PROPERTY TAX

The Valuation of Land (Amendment) Bill, 2023 was recently passed in the Lower House, bringing Trinidad and Tobago closer to the resumption of property tax. This article reports that the government has now received back more than 50% of valuation forms for residential properties, needed to allow collection under the Property Tax Act.

The article can be accessed via the following link:

[Accountability with property tax - Trinidad and Tobago Newsday](#)

BUSINESSES CONCERNED ABOUT TIMING OF PROPERTY TAX

Concerns have been expressed by the Chamber of Industry and Commerce about the timing of the implementation of property tax. This article looks at how the chamber accepts the necessity for the reintroduction of property tax but warns the government of being mindful of the increased costs that are currently being faced by homeowners and industry.

The article can be accessed via the following link:

[Businesses concerned about timing of property tax | Loop Trinidad & Tobago \(loopnews.com\)](#)

BUSINESS LEADERS ON PROPERTY TAX: GIVE US MORE TIME

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

This article echoes the previous report regarding the concerns of the Chamber of Industry and Commerce about the timing of the reintroduction of property tax and also examines similar concerns from the Greater San Fernando chamber.

The article can be accessed via the following link:

[Business leaders on property tax: Give us more time - Trinidad and Tobago Newsday](#)

International Property Tax Institute

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