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CONTENTS

WHY CHINA DOESN'T HAVE A PROPERTY TAX	1
UNIFIED SYSTEM PUTS FOCUS ON PROPERTY TAX.....	1

WHY CHINA DOESN'T HAVE A PROPERTY TAX

This article considers why China doesn't have a property tax when local governments are reportedly in debt and close to insolvency. The article looks at how historically local governments have been funded, considers the relevance of the national real estate register that has been assembled and speculates on the reasons why China has shied away from introducing a property tax.

The article can be accessed via the following link:

[Why China Doesn't Have a Property Tax - The New York Times \(nytimes.com\)](https://www.nytimes.com/2023/05/02/realestate/china-property-tax.html)

UNIFIED SYSTEM PUTS FOCUS ON PROPERTY TAX

This article looks at the opinion of a property tax expert who doesn't think China will introduce a property tax on residential properties until the housing market stabilises. The article also looks at pilot schemes that are running in Shanghai and Chongqing.

The article can be accessed via the following link:

[Unified system puts focus on property tax - Chinadaily.com.cn](https://www.chinadaily.com.cn/property/2023/05/02/unified-system-puts-focus-on-property-tax.html)