



## BAHAMAS – March 2023

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### **FAMILY ISLANDS BRACE FOR ‘INEVITABLE’ PROPERTY TAX**

There has been a decades-long exemption from property tax for Bahamian residents in the ‘Family Islands’. This article looks at the views of the Abaco Chamber of Commerce about the government’s new requirement for all properties to register for property tax and obtain an assessment number, speculates on whether the exemption will end and explains the reason why this is holding up real estate transactions.

The article can be accessed via the following link:

[Family Islands brace for ‘inevitable’ property tax | The Tribune \(tribune242.com\)](https://tribune242.com/family-islands-brace-for-inevitable-property-tax/)