



## IRELAND – February 2023

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### ACTIVE FARMLAND ‘EXCLUDED’ FROM RZLT

It has been confirmed by the Minister of Finance that agricultural land that is “integral to the use of adjoining lands for farming” will be exempt from the new Residential Zoned Land Tax (RZLT). This article provides the background to the new tax and looks at the types of land that will qualify for RZLT.

The article can be accessed via the following link:

[Active farmland 'excluded' from RZLT – McGrath - Agriland.ie](https://www.mcgrath-agriland.ie/active-farmland-excluded-from-rzlt)

### LAND HOARDERS HIT IN THE POCKET WITH A FRESH DIG

Residential zoned land tax (RZLT) replaces the vacant site levy, will be collected by Revenue and will be administered on a self-assessment basis. This article provides comments from different sectors of the case for and against the RZLT, identifies those who are most likely to lose out and looks at the consequences of the new tax.

The article can be accessed via the following link:

[Land hoarders hit in the pocket with a fresh dig | Ireland | The Sunday Times \(thetimes.co.uk\)](https://www.thetimes.co.uk/article/land-hoarders-hit-in-the-pocket-with-a-fresh-dig-ireland)

### SURVEYORS EXPECT DECLINE IN OFFICE VALUES OF UP TO 10%

#### International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

This article analyses the data regarding market trends in the retail, office and industrial sectors, collected by the Society of Chartered Surveyors Ireland (SCSI) Commercial Property Market Monitor 2023.

The article can be accessed via the following link:

[Surveyors expect decline in office values of up to 10% - Business Plus](#)

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