



IRELAND – January 2023

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MOST PEOPLE BELIEVE LOCAL PROPERTY TAX IS UNFAIR AND SHOULD BE SCRAPPED

In a recent survey of 1,200 residential property taxpayers, 80% were of the opinion that Local Property Tax (LPT) should be abolished. This article looks at the confusion and lack of understanding generated by the tax and a consumer tax manager proposes reasons why it should be abolished.

The article can be accessed via the following link:

[Most people believe Local Property Tax is unfair and should be scrapped - Independent.ie](#)

STARK WARNING ON CHALLENGES FOR RETAIL BUSINESSES IN ENNIS

The town of Ennis, like many towns across Ireland, has seen shop closures in the past few years. This article explores the reasons why Ennis seems to be in a better position than most, the strategies proposed to strengthen their position and the impact of the increase in the commercial rate in 2022 and the recent revaluation.

The article can be accessed via the following link:

[Stark warning on challenges for retail businesses in Ennis - The Clare Champion](#)

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

LINK RATES TO PROFITS, NOT PREMISES SIZE, SAYS NEW COUNCILLOR

At Clare County Council's January meeting, a new councillor proposed that the Valuation Act should be amended to base rates for commercial properties on profitability rather than the size (value) of the property. This article looks at the support for this proposition and the many comments from councillors who feel that supporting small to medium sized family run businesses should be a priority.

The article can be accessed via the following link:

[Link rates to profits, not premises size, says new councillor - The Clare Champion](#)

360,000 HOMEOWNERS SUBMIT LOCAL PROPERTY TAX VALUES BELOW REVENUE'S ESTIMATES

The Local Property Tax (LPT) is an unpopular, self-assessment residential property tax which requires homeowners to submit the value of their homes at a valuation date of 1 November 2021. This article looks at the range of values submitted to the Revenue and compares these valuations with the Revenue's estimates based on stamp duty returns, Central Statistics Office data and other sources.

The article can be accessed via the following link:

[360,000 homeowners submit Local Property Tax values below Revenue's estimates - Independent.ie](#)

FARMERS NOT PROPERLY INFORMED ABOUT NEW RESIDENTIAL ZONED LAND TAX CLAIM

The Residential Zoned Land Tax (RZLT) is a new tax that was introduced in the Finance Act 2021 and imposes a 3% annual property tax on land in commercial use (including farming) and zoned for residential use. This article looks at the objections to the inclusion of farmland in agricultural use.

The article can be accessed via the following link:

[Farmers not properly informed about new Residential Zoned Land Tax... – Donegal Daily](#)

RESIDENTIAL ZONED LAND TAX: IMPORTANT DATES FOR 'OWNERS' OF LAND

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Liability to RZLT commences on 1 February 2024. This article explains what RZLT is, when it will become payable, exclusions to the tax, how you can appeal and what penalties will be imposed for not discharging your obligations under RZLT.

The article can be accessed via the following link:

[Residential Zoned Land Tax: Important Dates for 'Owners' of Land - Lexology](#)

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