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## **Tomorrow University, Germany's *Remote-First* Neo-University, Secures \$10 Million in Series A Funding Led by Europe's Largest EdTech Fund, EduCapital**



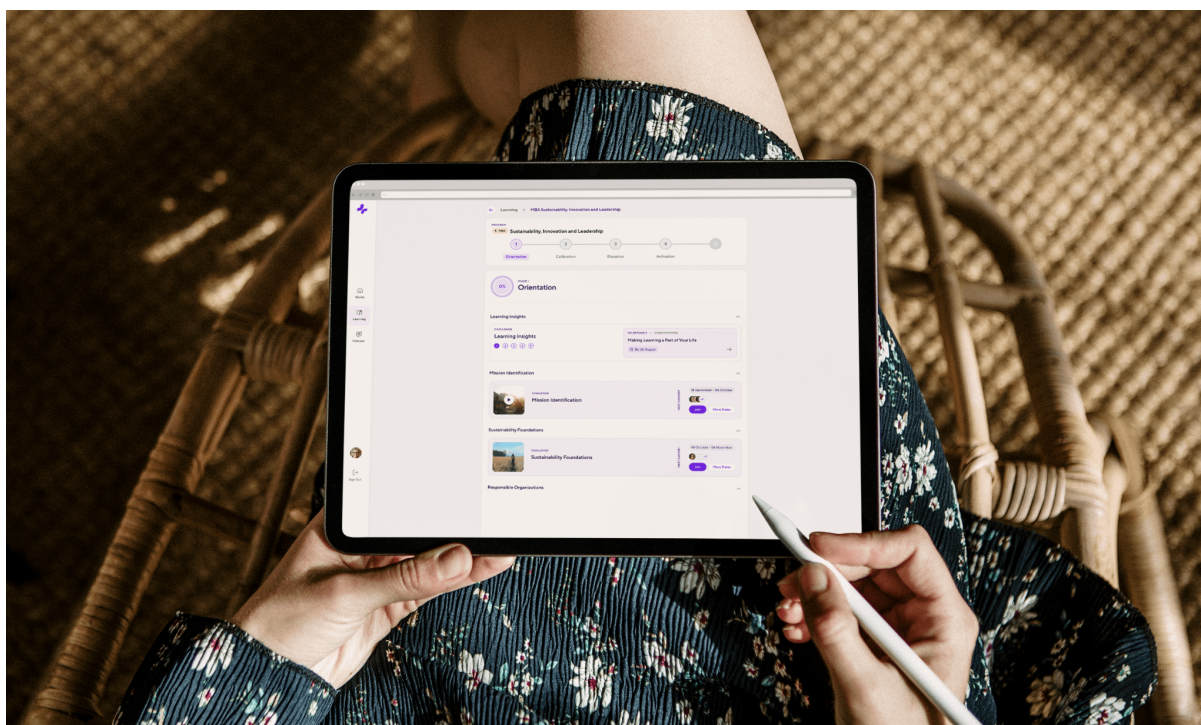
- Tomorrow University of Applied Science enables tomorrow's leaders and change makers with the most in-demand skills in sustainability, entrepreneurship, and technology.
- In its Series A funding round, led by Europe's largest EdTech fund EduCapital, Germany's first accredited remote-first university secures 10 million USD.

**Berlin, 20 June, 2023** - Tomorrow University of Applied Sciences (ToU), the German Neo-University in sustainability, entrepreneurship, and technology, announced today the successful completion of its Series A funding round raising \$10 million, mounting to a total of \$14,9m raised since 2021. Led by EduCapital, Europe's largest EdTech Fund, the funding round was strengthened by [Sparkmind.vc](#), [Redstone](#), [Mediahuis Ventures](#), [4P Capital](#), [Zanichelli Ventures](#) and angel investors such as [Ralf](#)



[Reichert](#) and [Daniel Jung](#). This substantial investment will support Tomorrow University on its mission to building a global community of business leaders and industry experts who are dedicated to creating a more sustainable future.

### **Growing demand for green skills provides expansion opportunities in the EdTech Sector**



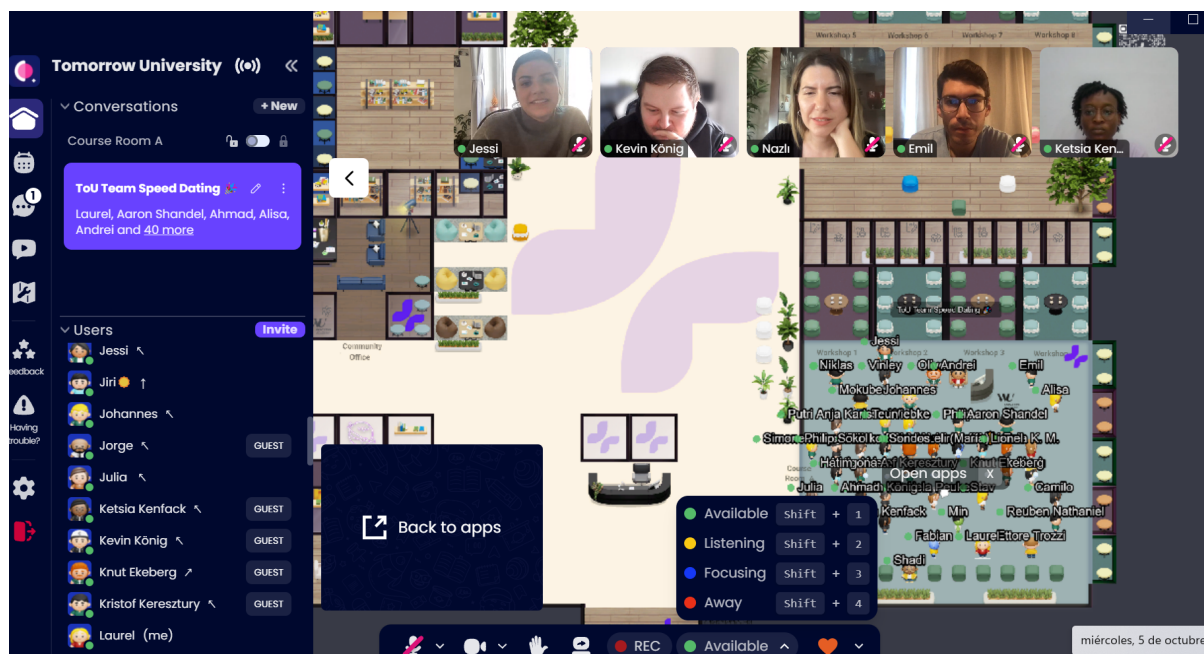
The global EdTech market is projected to grow at a compound annual growth rate of 16.5% from 2022 to 2030, reaching a value of [\\$404 billion by 2025](#), reflecting a growing interest in new technologies and online education. With the year 2030 coinciding with the [European Union's Climate Target Plan](#) and the [United Nation's Agenda for Sustainable Development](#), the demand for talent equipped with the specialist knowledge and green skills required to meet global development and sustainability goals is accelerating at a remarkable pace. Surprisingly, only [13% of the workforce](#) currently possess these essential skills. In light of these profound shifts, Tomorrow University seizes the moment by harnessing the power of technology as a catalyst for transformative change in the world of education. Dr. Thomas Funke, co-founder and President of ToU, declares, "Now is the time to capitalize on the exponential growth of the EdTech market and unleash its potential in driving the radical transformation our society urgently craves."

EduCapital, renowned for its expertise in the EdTech sector, is delighted to support ToU on their transformative journey. "We are honored to lead the investment in Tomorrow University," shared Marie Geneste, Investment Director of EduCapital. "Their purpose-driven approach to education aligns seamlessly with our vision of creating a better world through innovative education. Together, we aim to redefine education, fostering the growth of future leaders."





## Funding raised to further develop innovative teaching technologies



The funding will be utilized to enhance Tomorrow University's technological infrastructure serving a global community of over 400 learners and to scale its operations to accommodate the growing demands for innovative, future-focused education. This latest round also contributes to the expansion of the university's academic portfolio, which now includes the newly launched [Impact MBA](#) focusing on Sustainability, Innovation, and Leadership, supported by industry experts across the technology, business, non-profit and media industries.

"We are grateful to have the support of EduCapital as we continue to revolutionize the education landscape. This investment will empower us to accelerate our mission of providing exceptional learning experiences and shaping the entrepreneurs and intrapreneurs of tomorrow.", said Christian Rebernik, Founder & CEO of Tomorrow University of Applied Sciences.

Tomorrow University's latest funding round was also supported by angel investors [Nikolaus D. Bayer](#), [Lin Deutschmann](#), [Thomas Maidorfer](#), and [Verena Pausder](#), as well as [Mario Barosevcic](#) and [Jan Lynn-Matern](#) from [Emerge Education](#).

For more information about Tomorrow University mission, please visit: <https://tomorrow.university>.

### About EduCapital:

Founded in 2017 by Marie-Christine Levet, internet pioneer and Litzie Maarek, investment professional, Educapital is the first and largest European impact investment fund dedicated to Edtech and the Future of Work. With more than €200 million under management, Educapital invests from seed to series B, in European companies innovating in the education and future of work sectors. EduCapital is an impact labelled fund (Article 9) and has installed its own methodology to measure the impact of its companies. EduCapital's ambition is to make European edtech and future of work



champions emerge by providing financial support, expertise and know-how. EduCapital has invested in 30 innovative companies including Lunii, 360Learning, LiveMentor, Labster, Preply, Chance, and Knowunity.

For more information about EduCapital, please visit: <https://www.educapitalvc.com/>

### **About Tomorrow University of Applied Sciences**

Tomorrow University of Applied Sciences (ToU) is a German state-recognized university empowering the next generation of leaders and change makers with the tools needed to shape a more sustainable society, while driving economic growth and environmental sustainability. As Europe's first EdTech start-up turned university, ToU's immersive learning technology is unparalleled, allowing students to tailor their education to their individual journeys. Established in 2021, ToU provides a fully remote yet highly connected learning experience, delivered by respected entrepreneurs, top-tier academics, and subject matter experts. ToU's global community presents learners with the opportunity to build meaningful connections both online and in real life with in-person events and meeting hubs. ToU offers a range of degree programs including a Bachelor of Arts in Responsible Business Administration & Entrepreneurship, a Bachelor of Science in Artificial Intelligence & Sustainable Technologies, an Impact MBA in Sustainability, Innovation & Leadership, and a Master of Science in Sustainability, Entrepreneurship & Technology in partnership with Vienna University of Economics and Business. A selection of "stackable" 3-week and 3-month Certificate Programs are also offered as accredited courses. ToU is committed to accelerating the transition to a sustainable society by educating and empowering the change-makers of tomorrow.

For more information about Tomorrow University of Applied Sciences, please visit <https://tomorrow.university> or follow their mission and story on [LinkedIn](#), [Instagram](#) and [YouTube](#).

The press kit including images for editorial can be found [here](#).

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