

Giant*Leap*

2021

Portfolio

Impact Highlights

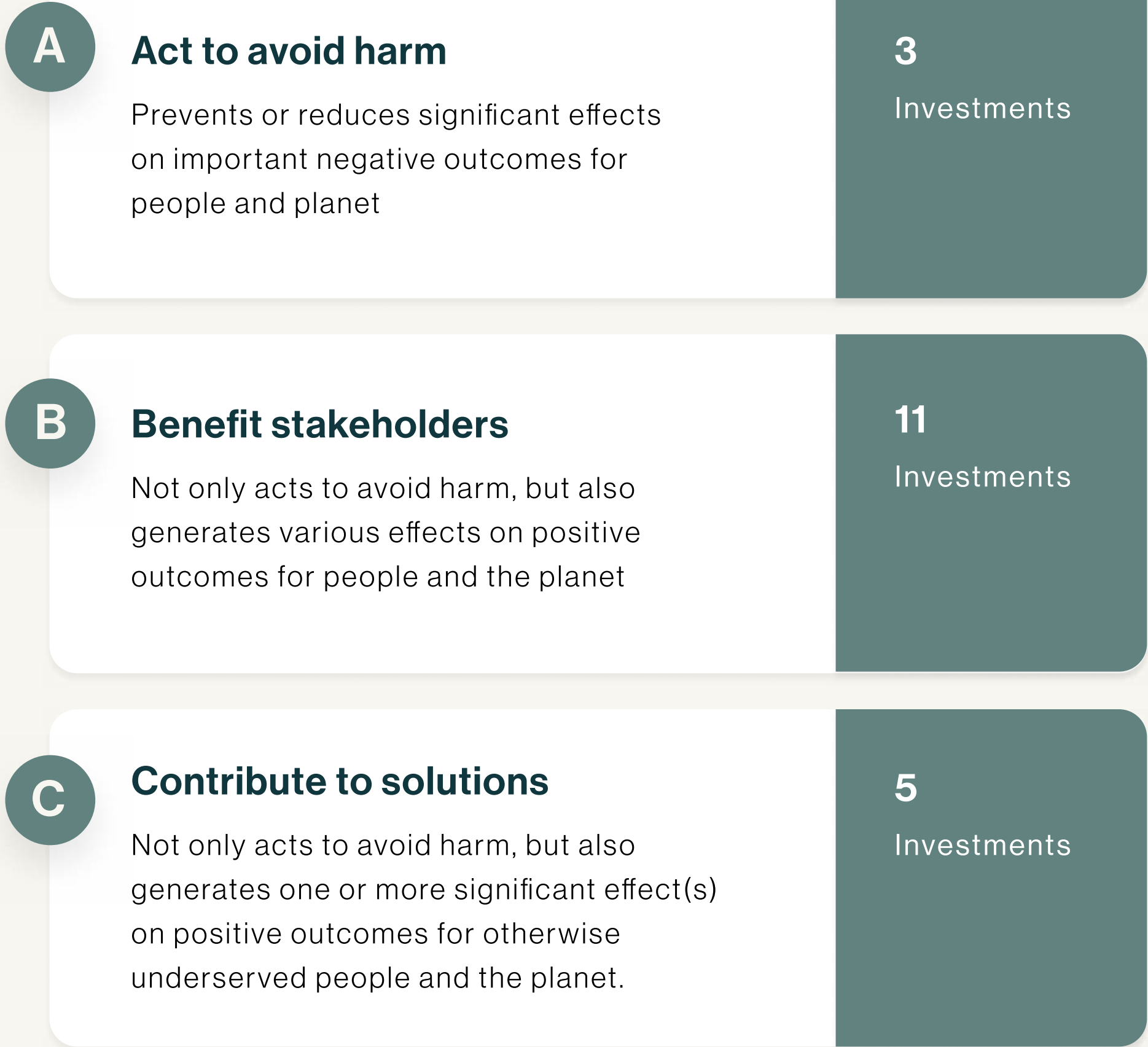
Impact Assessment

Approach

Giant Leap has invested in building the capacity of impact-focused founders by investing in commercially minded, early-stage businesses driving positive social or environmental change, and by helping to build the impact startup ecosystem. As a result, we believe more businesses will deliver deeper social and environmental outcomes and ultimately lead to a more inclusive, sustainable, connected, equitable future. We have assessed the Giant Leap Fund portfolio companies using the Impact Management Project.

The Impact Management Project is a forum for building global consensus on how to measure, assess and report impacts on people and the environment. The diagram to the right defines these different categories and indicates where the Giant Leap portfolio falls within these categories.

Further information about the framework is available [here](#).



We acknowledge that the classification of our investments in line with the above framework has changed since the Fund’s inception and will continue to change over time as each company matures and evolves.

FY21 Impact Highlights

For methodology on aggregated metrics and Sustainable Development Goals, please refer to methodology notes.



Gender Diversity In our portfolio

Giant Leap is proud of the gender diversity of the portfolio, with **12 out of 19 (63%)** investee companies with at least one person identifying as a woman in the founding team. This is approximately triple the proportion within funded startups globally, which is 20%.

We attribute this to the strong representation of women-led businesses in the impact space and the gender diversity of the investing team, which has **2 of 5 partners identifying as a woman.**

*More than 90% of cumulative CO2-e emissions avoided is attributed to Future Super, which is not included in FY21 metrics.

Sustainable living

Reduce, reuse, recycle



sendle

A carbon-neutral, low-cost, door-to-door parcel delivery platform.

Impact metrics:

- Kilometres of carbon-neutral delivery



GLAM CORNER.

Australia's leading online designer clothing hire destination creating Australia's ultimate endless wardrobe.

Impact metrics:

- Tonnes of clothing diverted from landfill
- Tonnes CO2-e emissions avoided



FUTURE SUPER

Australia's first ethical, diversified superannuation portfolio that completely excludes fossil fuels.

Impact metrics:

- Dollars divested from fossil fuel activity
- Tonnes CO2-e emissions avoided



A smart building platform that enables building managers to reduce electricity and water consumption.

Impact metrics:

- kWh energy consumption avoided
- Tonnes CO2-e emissions avoided



Sustainable living

Reduce, reuse, recycle

“

Goterra’s Black Soldier Fly Larvae program was the technology used in our trial. Food waste was fed to the larvae, which were subsequently turned into a sustainable livestock feed. The pilot was so successful it now forms part of our ACT stores’ business as usual approach.

Woolworths 2021
Sustainability Report



Developing technology to turn organic waste into a fully biodegradable, compostable plastic.

Impact metrics:

- Organic waste diverted from landfill
- Tonnes CO2-e emissions avoided



Energy retailer passing through wholesale prices, incentivising use when cheap renewables are generating.

Impact metrics:

- Percentage of additional renewables consumed compared to the grid average for Amber customers
- Tonnes CO2-e emissions avoided



An organic waste management solution that uses insects to turn food waste into livestock feed.

Impact metrics:

- Tonnes of organic waste diverted from landfill
- Dollars of SME e-commerce facilitated



Creates engineered fibres from discarded clothing that can be used to create new garments.

Impact metrics:

- Tonnes of clothing diverted from landfill
- Tonnes CO2-e emissions avoided



Empowering people

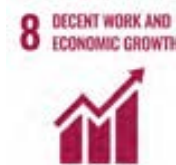
Lifting the vulnerable



An online, grocery delivery platform supporting independent, local businesses and their local communities.

Impact metrics:

- Gross sales volume generated for independent retailers



A recruitment platform that uses behavioural science to remove unconscious bias and improve hiring decisions.

Impact metrics:

- Number of people hired through Applied that wouldn't have been hired otherwise
- Increase in minority candidates selected by STEMM organisations with Applied



Academy Xi

Practical, skill-specific courses to help create a future-ready workforce.

Impact metrics:

- Number of people employed within 3 months of active job-seeking after an Academy Xi course



A transparent directory for job applicants to find endorsed employers who support diversity, inclusion and equality in the workplace.

Impact metrics:

- Number of women affected by improved policies to support women in the workplace
- Percentage of women with a positive experience at a certified company



Health & Wellbeing

Strong minds and bodies



A platform that uses gamification and behavioural psychology to improve treatment adherence.

Impact metrics:

- Percentage adherence to treatment plans for Perx users
- Dollars of healthcare savings from improved treatment adherence



Mobile hypnotherapy programs that help people manage and improve their health, without drugs or diets.

Impact metrics:

- Number of people completing Nerva programs
- Percentage of users seeing a clinically significant improvement in IBS symptoms after using Nerva



Artificial intelligence-enabled virtual coach to build resilience and mental health via daily habits.

Impact metrics:

- Number of unique app users
- Average percentage improvement in resilience scores



Pressure sensing technology to help wheelchair users avoid pressure sores and improve independence.

Impact metrics:

- Number of people actively using sensing platform



Health & Wellbeing

Strong minds and bodies

“

“My sister's support worker has provided much needed social contact and an avenue for her to engage in conversation and community activities which are of interest to her. The in-home support has also enabled her to adhere to her rigid daily routine which can result in behavioural issues if delayed or interrupted.”

Like Family user

like family

Connecting people living with disability and the elderly with social carers for community connection.

Impact metrics:

- Number of hours of support care facilitated



Australia's largest epilepsy diagnostics service providing home-based video-EEG-ECG monitoring.

Impact metrics:

- Number of patients assessed for epilepsy
- Dollars in healthcare savings from reduced hospital days



COVIU

Telehealth platform enabling doctors to effectively, remotely, and securely consult with patients.

Impact metrics:

- Number of consultations facilitated
- Number of consultations facilitated with additional services (e.g. language assessments)



Methodology notes

Impact Management Project classification



Giant Leap has developed an impact classification process mapped to the Impact Management Project framework, which analyses investments across the five key dimensions of impact:

- What - tells us what outcome the enterprise is contributing to, whether it is positive or negative, and how important the outcome is to stakeholders.
- Who - tells us which stakeholders are experiencing the outcome and how underserved they are in relation to the outcome.
- How Much - tells us how many stakeholders experienced the outcome, what degree of change they experienced, and how long they experienced the outcome for.
- Contribution - tells us whether an enterprise's and/or investor's efforts resulted in outcomes that were likely better than what would have occurred otherwise.
- Risk - tells us the likelihood that impact will be different than expected.



Each year, Giant Leap reviews the entire portfolio with our Head of Impact, Dr Erin Kuo, who is the only Australian advisor to the Impact Management Project, to determine classifications for each company.

Mapping to the Sustainable Development Goals (SDGs)

Each Giant Leap investment is mapped to one primary SDG with the most relevant sub-goal to the impact being measured. The relevant SDGs and sub-goals mapped to the Giant Leap portfolio are outlined below.

	Sub-goal	Giant Leap portfolio companies
	3.4 By 2030, reduce by one third premature mortality from non-communicable diseases through prevention and treatment and promote mental health and well-being	Mindset, Like Family, Driven
	3.8 Achieve universal health coverage, including financial risk protection, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all	Perx Health, Loop+, Seer Medical, CoviU
	5.5 Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision making in political, economic and public life	WORK180

	Sub-goal	Giant Leap portfolio companies
	7.2 By 2030, increase substantially the share of renewable energy in the global energy mix	Amber
	8.3 Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services	YourGrocer
	8.5 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value	Academy Xi
	10.2 By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status	Applied

	Sub-goal	Giant Leap portfolio companies
	12.3 By 2030, halve per capita global food waste at the retail and consumer levels and reduce food losses along production and supply chains, including post-harvest losses	Goterra, Full Cycle Bioplastics
	12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse	GlamCorner, Evrnu, Switch Automation
	12.6 Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle	Sendle
	13.3 Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning	Goterra, Full Cycle Bioplastics

Aggregation of metrics for impact highlights

Highlight metrics have been calculated by taking the sum of multiple portfolio company metrics. The companies contributing to each of the aggregate metrics for FY21 are outlined below.

Aggregated metric	Giant Leap portfolio companies contributing
CO2-e emissions avoided	GlamCorner, Switch Automation, Goterra, Full Cycle, Amber
Waste diverted from landfill	GlamCorner, Goterra, Full Cycle
Underserved employees impacted by improved workplace policies	WORK180
People hired due to reduced bias or improved access to employment	Applied, Academy Xi
People experiencing measurable improvement in health and wellbeing outcomes	Perx Health, Seer Medical, Like Family, Loop+, Driven, Mindset