



**Kings Quarter  
Kingston.**



## Why buy in Tasmania?

Known for its natural beauty, Tasmania offers an enviable lifestyle and compelling investment opportunity. Burgeoning economic growth, affordable housing, established schools and world-class tertiary education, rewarding career opportunities, short commutes and some of the cleanest air in the world all contribute to Tasmania's enduring appeal.



TRADERS IN PURPLE

[kingsquarter.com.au](http://kingsquarter.com.au)

# Liveability



## AFFORDABLE

Hobart remains one of the most affordable of the Australian capital cities, with the Hobart median house price of \$529,388 compared to \$1,143,012 in Sydney and \$881,369 in Melbourne (as at June 2020)

(source: Domain)



## HEALTH AND WELLBEING

Safe, unhurried pace of life, sense of community, space to roam in the clean air. Less stress, less traffic, no tolls



## EDUCATION

A range of private and public education facilities including University of Tasmania offering an extensive variety of courses and ranking in the top 2% of universities world-wide.



## JOBS

As at July 2020, Tasmanian unemployment sits at only 7.4% above the decade average, with the next best performer being QLD at 27.7% above the decade average

(Source: Commsec State of the States State & Territory Economic Performance Report July 2020)



## ECONOMY

"Tasmania leads the nation. Tasmania is now in top spot on the economic performance rankings. Tasmania is ranked first on relative population growth, relative unemployment, equipment investment and retail trade"

(Source: Commsec State of the States State & Territory Economic Performance Report July 2020)



## BEAUTIFUL SCENERY

Beaches, parks, nature and wildlife, world heritage areas on your doorstep, take in the scenery or enjoy an adventure



## AMAZING FOOD AND PRODUCE

Vineyards, distilleries, fresh farm produce, seafood. The quality of Tasmanian food and wine brings accolades from around the world



## ARTS, CULTURE & HERITAGE

World class museums, contemporary art galleries, festivals, live music and theatre, something for everyone

# Investment



## MEDIAN HOUSE PRICES GROWTH

Median house prices in Greater Hobart have seen significant growth in past 5 years – up 57.3% (Source: Domain House Price Report June 2020). Despite this, Hobart remains affordable in comparison to other capitals



## LOW VACANCY

Residential vacancy rate in postcode 7050 (Kingston) at July 2020 is 0.5%, postcode 7000 (central Hobart) is 1%

(Source: SQM Research)



## POPULATION GROWTH

Over the past 3 years, Tasmanian has shown strong population growth. Tasmania's population in June 2019 was 534,281, an increase of 20,000 since 2015

(Source: .id The Rise of Tasmania)



## RENTAL RETURNS

Gross rental yield for 3-bedroom houses in postcode 7050 at July 2020 is 4.7%

(Source: SQM Research)



## HIGHER HOUSEHOLD INCOME

At \$1,768, the weekly family income in postcode 7050 is significantly higher than for the rest of Tasmania at \$1,399

(Source: 2016 data, SQM Research)



## SUPPLY AND DEMAND

Property fundamentals are underpinned with Tasmania's population targeted to grow to 650,000 people by 2050 (Source: State Growth) and current low housing availability levels

(Source: SQM Research)

kingsquarter.com.au