

Part 2B of Form ADV: *Brochure Supplement*

Joseph Peter Colell

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This brochure supplement provides information about Joseph Peter Colell that supplements the Spire Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Sue McKeown 703-657-6062 if you did not receive Spire Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Joseph Peter Colell is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Full Legal Name: Joseph Peter Colell **Born:** 1948

Education

- University of Massachusetts, Amherst; BA, Business Administration; 1971

Business Experience

- Spire Wealth Management, LLC; Managing Partner/Investment Advisor; from 08/27/2018 to Present
- Ameriprise Financial Services, Inc.; Vice President/Financial Advisor; from 08/20/2014 to 07/20/2018
- Strategic Assets Advisory Group, LLC; Founding Principal/Investment Advisor; from 08/05/1994 to 12/08/2014
- LPL Financial, LLC; Branch Manager/Investment Advisor; from 08/05/1994 to 08/20/2014
- Lehman Brothers, Inc.; Vice President; from 04/17/1989 to 03/31/1993
- Merrill Lynch, Pierce, Fenner & Smith, Inc.; Vice President; from 12/01/1980 to 03/30/1989

Designations

Joseph Peter Colell has earned the following designation(s) and is in good standing with the granting authority:

- ***Accredited Portfolio Management Advisor; College For Financial Planning; 2017***

Individuals who hold the APMA[®] designation have completed a course of study encompassing client assessment and suitability, risk/return, investment objectives, bond and equity portfolios, modern portfolio theory and investor psychology. Students have hands-on practice in analyzing investment policy statements, building portfolios, and making asset allocation decisions including sell, hold, and buy decisions within a client's portfolio. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations.

All designees have agreed to adhere to [Standards of Professional Conduct](#) and are subject to a disciplinary process.

Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards

of Professional Conduct and complying with self-disclosure requirements.

Item 3 Disciplinary Information

Mr. Colell does have reportable disclosures. Disclosure information on Joseph Colell can be found on BrokerCheck.FINRA.org.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Joseph Peter Colell is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

- Advisor also carries the securities license required by FINRA (Financial Industry Regulatory Authority) in order to offer securities products and execute securities transactions separately from their registration as an Investment Advisor representative providing investment advice. This additional licensing allows our advisors a much more robust suite of products to offer to their clients. Registration, supervision and continuing education are all requirements for maintaining this type of registration.
- Conflicts of holding this type of license could be in cross-selling. Selling out of an advisory account and buying in a securities account and thereby generating a commission for the representative. Moving monies from an advisory account into a commission account in order to affect a commissionable trade. Accounts and trades are reviewed for these types of activities. A Source of Funds document is required on many of these types of direct investments to monitor for trade and money movement between advisory and securities accounts.
- The types of commissions that may be earned on these types of accounts/products could be any one of the following: (1) Mutual Fund 12b-1 commissions, (2) Mutual Funds Trail Commissions and (3) Direct Product Sponsor Commissions.

Registered Associated Person of National Futures Association

Mr. Colell holds the S31 registration which allows him to purchase Managed Futures Funds.

Other investment-related business

Insurance Company or Agency

- Licensed as an insurance representative allows the advisor to offer various insurance products such as Variable Annuities, Life Insurance, Long Term Care insurance. Typically these products generate commission payments to the representatives selling the products. The ability to offer these products to

clients allows the advisor a much more robust suite of products and thereby providing the client with a much more comprehensive financial plan

- Holding these additional licenses and allowing the advisor the ability to offer securities products and insurance products separately from their investment advice, may create a conflict of interest if the advisor is recommending these products in order to generate commissions rather than looking out for the best interests of the client. Each of these purchases is reviewed and approved by a principal of the firm. In addition, many of these products come with additional disclosures so that the client can fully understand the product.

B. Non Investment-Related Activities

Joseph Peter Colell is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Joseph Peter Colell does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Andrew Baron

Title: Designated Supervisor

Phone Number: 703-657-6072

In addition to an annual review of our firms policies and procedures, each advisor may be subject to the following ongoing supervision and review:

- Daily trade reviews
- Monthly review of personal securities accounts
- Monthly correspondence reviews – including ongoing capture and review of email
- Periodic reviews of client account activity