



## **SCOUTING IRELAND - MATTERS RESERVED FOR THE BOARD.**

### **1. Mission, vision and future direction**

- Mission and Vision
- Approval of strategy and modifications to it
- Future legal status of the organisation

### **2. Legal and other matters**

- Acquisitions and disposals of legal entities
- Changes to the capital structures of the company
- Responses to potential litigation
- Authorisation of use of the Company Seal

### **3. Finance**

- Approval of annual budgets and business plans
- Approval of budgeted expenditure in line with finance handbook
- Approval of non-budgeted expenditure in line with finance handbook
- Capital expenditure approvals in line with finance handbook
- Disposals of land and buildings
- Reserves policy
- Recommend the appointment of auditors, termination of their contracts, and review of the annual management letter
- Approval of annual audited accounts
- Approval of any significant changes to accounting policies
- Delegation of approval of bank mandates and banking arrangements to an appropriate executive level within the company
- Approval of financial policies
- Changes to the business model

### **4. Risk**

- Ensure there is an up to date risk register that determines inherent risk and residual risk and reflects levels of risk the organisation is comfortable being exposed to

### **5. Employment**

- Appointment and employment contract of the CEO
- Approval of recruitment policy



- Approval of policy on staff salary scales
- CEO's performance objectives and KPIs

## 6. Governance

- Approval of all significant organisation policies
- Approval of all roles and responsibilities associated with the organisation at Board and Executive level:
  - Chair
  - CEO
  - NEDs
  - Company Secretary
- Establishment, composition and terms of reference for new Board sub – committees
- Annual review of terms of reference for Board sub-committees
- Winding up of limited term sub - committees
- Changes to corporate governance policies and structures
- Review/amend the organisations organisational structure including management and control structures
- Delegation of responsibility for processes required to further the organisation's aims to an appropriate executive level within the company
- Initiate the annual evaluation of the Board, the directors and Board committees
- Define a process to progress urgent matters between Board meetings
- Oversight of the organisation's retirement/pension funds where applicable

### **Note:**

Matters reserved for the Board will be reviewed annually and will be included in Board inductions and new Director Board packs.