



Equinor – Portefølje og Satsinger

Stian Vere
7. februar 2024

OUR STRATEGY

Always safe, high value, low carbon



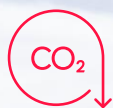
Strategic focus areas



High value
growth in
renewables



Optimised
oil & gas
portfolio



New market
opportunities in
low carbon solutions

50

PERCENT

Reduction of operated
emissions by 2030

50

PERCENT

Gross capex investments
to transition by 2030

40

PERCENT

Reduction in net carbon
intensity by 2035

A strategic project developer, driving the energy transition



PRE-SANCTIONED PROJECTS (DG1-DG3)

FPSO projects

- Wisting Reshape Project.
- Flemish Pass Bay du Nord

Tie-back & Subsea projects

- Fram Sør
- Heidrun Extension Project
- Troll Phase 3 stage 2
- Bacalhau phase 2

Electrification projects

Pipeline projects

- CO2 Highway Europe

Brownfield projects

- Mongstad WWTP
- Sleipner low pressure – phase 1.

CCS projects

- Smeaheia
- Northern Light phase 2

Hydrogen projects

- H2H Saltend
- H2M Eemshaven
- H2BE
- Clean Hydrogen to Europe

SANCTIONED PROJECTS

FPSO projects

- Bacalhau phase 1
- Johan Castberg
- Raia
- Rosebank phase 1

Tie – back & Subsea projects

- Askeladd West
- Halten Øst
- Irpa
- Kristin Sør phase 1
- Smørbukk Nord
- Verdande
- Åsgard Subsea Compression phase 2

Pipeline projects.

- Gina Krog Oil Export
- Yggdrasil export pipelines (YOP + YGP)

Brownfield projects.

- Berling Tie-in to Åsgard B (§6)
- Åsgard B LPP ph3

Electrification projects

- Njord Electrification
- Oseberg GCU & PfS (OGP)
- Sleipner PfS (Power from shore)
- Troll West Electrification

CCS projects.

- Northern lights

Onshore projects

- Snøhvit Emergency Power System
- Snøhvit Future Project

Creating value and progress together

STRONGER AND EARLIER ENGAGEMENT

Towards sustainable project development

TRUST

Safety and compliance
is our top priority

COMPETITIVE

Through cycles and
a low margin future

CLIMATE AMBITIONS

Towards net zero





Thank you!

Stian Vere, VP Project Development - Electrification & Brownfield

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