

Simple, affordable & unique protection against HOA owners' greatest risk:

Unforeseen Special Assessments

HOA & condo living can be great, but...

- Buildings age. Owners bicker. Surprises are inevitable. **Assessments happen.**
- Unexpected bills for HOA repairs, replacements, and renovations can be devastating
- **You've got a coverage gap to fill**

So what does Feesible do?
It pays for special assessments
Nobody else will

	FEESIBLE Assessment Protection	Homeowners Insurance
What is it for?	\$\$\$ to pay for condo & HOA special assessments	\$\$\$ for damage or theft of your property
Does it cover HOA special assessments?	Yep, 90%+ of them	Less than 5% of them
What assessments <u>are</u> covered?	Maintenance, wear & tear, reserve shortfalls, HOA lawsuits, most other things	Damage from fire, lightning, weather; HOA lawsuits
What assessments <u>aren't</u> covered?	Fire, natural disasters, operating expenses, expected assessments	Maintenance, wear & tear, reserve shortfalls, operating expenses
Assessment coverage limits	Up to \$25,000	Usually \$1,000

Why Feesible? Because you can *avoid HOA surprises*

- HOA reserve funds are designated for major replacements, repairs, & maintenance, but they often fall short
- When they do, Feesible's exclusive special assessment coverage pays you up to \$25,000
- Special assessments for a new roof? HVAC? Paint? Balcony and façade repairs? **Yep, we cover them**
- Homeowners & condo insurance won't cover assessments for HOA repairs & replacements
- We cover more than 90% of special assessments so you can enjoy worry free association living
- What don't we cover? Assessments for fire, storm damage, or projects already planned when you first join
- Feesible offers limits up to \$25,000, covering all but the most extreme HOA circumstances
- Patented coverage you can't get anywhere else

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Things to Know

The average assessment costs more than **\$5,000**
Some can top **\$100,000**

Only **30%** of associations have sufficient savings to pay for expected repairs

Most HOAs need to assess **every ~5 years** to fund larger maintenance items

Insurance you'll use: Assessments are **3x more common** than homeowners insurance claims

Feesible covers more than 90% of special assessments

Limits from **\$5,000 - \$25,000**

No other product covers reserve & repair assessment risks

- We Cover:**
- Single family homes and townhouses of any age
 - 1-4 story condos built in the last 35 years
 - Homes in communities with more than 50 houses / units
 - Available in California (more states coming soon!)
 - Deductible: \$500



* Rating as of August 31, 2023. A.M. Best ratings are under continuous review and subject to change, please refer to [Markel's website](https://www.markel.com) for the most current information. The rating represents the overall financial status of Evanston Insurance Company, and is not a recommendation of the specific policy provisions, rates or practices of the issuing insurance company.