



NORGESTION, leading independent M&A boutique in Spain by number of closed transactions

Our activity

In 2023, we acted as advisors in **19 closed merger and acquisition transactions** and in **4 in Capital Markets**.

Consolidating our position as a leading firm, in the last 5 years, between 2019 and 2023, we have advised on 95 M&A transactions, with 33% of them being cross-border, and 24 transactions in the Capital Markets, including listings on BME Growth, the Continuous Market, and issuances on the Alternative Fixed-Income Market (MARF).

In a once again unique environment due to circumstances and uncertainties, we have maintained a robust activity and look towards the new year 2024 with optimism, anticipating the expected stabilization of interest rates, the high liquidity in the market, and the dynamism of private equity funds.

Thanks to our commitment and the trust bestowed upon us by our clients, NORGESTION achieved a notable distinction in the Europe M&A Awards 2023 as we proudly stood out as the sole independent boutique nominated in the

Mergermarket

M&A Financial Advisors Spain 2023/01/01 to 2023/12/31 Ranked by number of completed transactions Deal Value: Any		
Rank	Company Name	Deal count
1	PricewaterhouseCoopers LLP	119
2	Deloitte	107
3	KPMG	46
4	Ernst & Young	24
5	Santander Corporate Investmen	22
6	Norgestion	18
7	Rothschild & Co	14
8	Arcano Partners	14
9	BDO	13
10	AZ Capital	12
11	Banco Bilbao Vizcaya Argentaria	11
12	Lazard	9
13	Livingstone International Holdir	9
14	ONEtoONE Corporate Finance	9
15	Alantra Partners SA	8
16	Translink Corporate Finance	8
17	Bank of America	7
18	BNP Paribas SA	7
19	Nomura Holdings, Inc.	7
20	Morgan Stanley	6

Source: Mergermarket.

category of "Financial Advisor of the Year Iberia" organized by Mergermarket. We have been able to maintain our position as one of the leading firms in M&A in Spain for yet another year.

International recognition

[Other League Tables](#)



Financial Advisor of the Year Iberia
SHORTLISTED

Some transactions advised in 2023

 <p>balat</p> <p>The Chilean multinational group Tecno Fast acquires the Navarran company Balat</p> <p>Buy-side advisor</p>	 <p>USA Group, owned by Portobello Capital, acquires Bartolomé Ventura</p> <p>Buy-side advisor</p>	 <p>Pomona acquires Sanamar</p> <p>Buy-side advisor</p>	 <p>Espiga Capital acquires a majority stake in Abrasivos Manhattan</p> <p>Sell-side financial and legal advisor</p>
 <p>Stellum Growth adquiere una participación significativa en Informa Consulting</p> <p>Sell-side financial and legal advisor</p>	 <p>Autodistribución (PHE Group), through AD Parts Intergroup, acquires Auto Industrial Basconia</p> <p>Sell-side financial and legal advisor</p>	 <p>Esprinet acquires Lidera Network</p> <p>Sell-side financial and legal advisor</p>	 <p>Stellum Capital acquires an equity stake of Comercial Hostelera</p> <p>Sell-side financial and legal advisor</p>
 <p>The Projects Music Company and Exit Managers & Producciones join forces</p> <p>Financial advisor</p>	 <p>Paratus acquires a majority stake in DB Soft</p> <p>Sell-side financial and legal advisor</p>	 <p>CED's Spanish subsidiary acquires Fopertek</p> <p>Sell-side advisor</p>	 <p>Grupo Bilbu acquires Expocerámica</p> <p>Buy-side financial and legal advisor</p>
 <p>Amixalan acquires majority stake in EGA Perfil</p> <p>Sell-side financial and legal advisor</p>	 <p>NBI Group acquires 100% of Industrias Beta S.L.</p> <p>Sell-side financial and legal advisor</p>	 <p>SEPIDES signed a 20 million Euro loan agreement to El Encinar de Humienta</p> <p>Financial advisor</p>	 <p>Unikal Tech Partners acquires Active Business & Technology</p> <p>Sell-side advisor</p>
 <p>Sorigué and the Swiss group Axpo acquire 80% of Torre Santamaria</p> <p>Sell-side advisor</p>	 <p>Grupo Empresarial Larrión acquires Aldaz Echarri</p> <p>Sell-side financial and legal advisor</p>	 <p>Turismán acquires Anima Kitchent Media</p> <p>Sell-side financial and legal advisor</p>	 <p>French SCPI, Iroko, acquires an educational centre in Madrid</p> <p>Sell-side financial and legal advisor</p>
 <p>New Bond Issuance Program of EUR 200 million in the Fixed Income Market - MARF</p> <p>Registered Advisor</p>	 <p>Iffe Futura acquires Natic, starts trading on BME Growth. Capital increase of 52 million euros</p> <p>Registered Advisor</p>	 <p>Green Bond Issuance Program of EUR 150 million in the Fixed Income Market - MARF</p> <p>Registered Advisor</p>	 <p>Arteche, issuance of a 50 million euros Notes Program</p> <p>Registered Advisor</p>

BME Growth and MARF