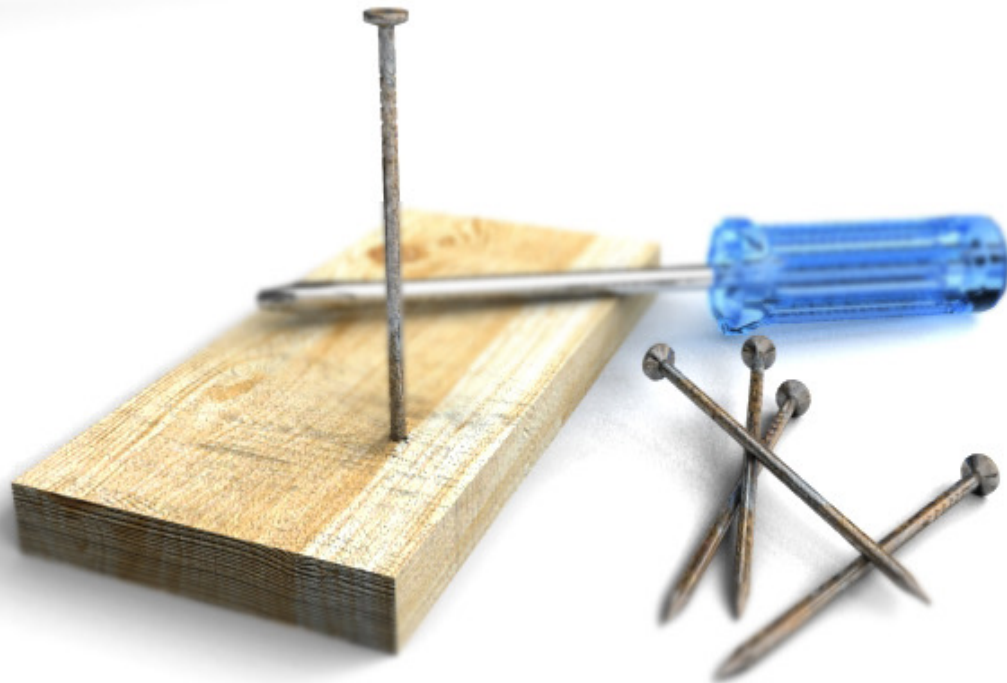




# 5 Tips & Tricks



# Selecting the right case



## Some things to keep in mind:

Understand your business

Identify problems you CAN solve

ML is expensive and complex

ML is not the answer to every problem

Have an ideation/validation strategy



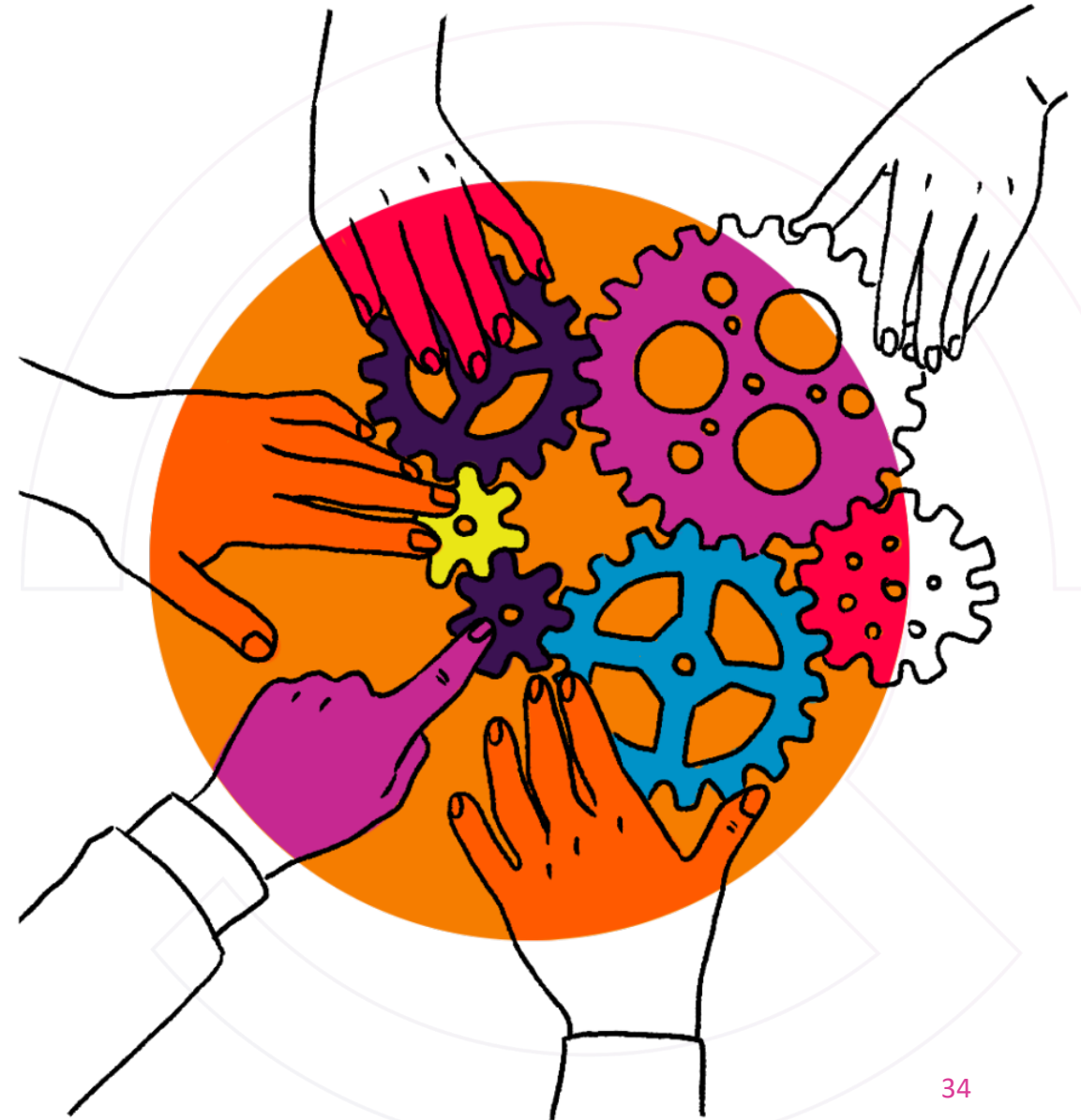
# Ideation

## Prototype

Start with a functional prototype before you build a full-blown solution

### How to choose? Think about this:

- Can AI/ML solve it?
- Impact when successful?
- Generating value?
- New or has been done?
- Have the data?
- Validate the results?
- How complex?
- Posses capabilities to solve the problem?





# Validation



## Not model validation

Not just about the model, but about the business case. Is it adding value?

## What kind of criteria?

- Qualitative
- Quantitative

## When should I validate?

Validations should be a continuous process





# Make or Buy?

**Don't re invent the wheel**

**Only if:**

- You have a competitive advantage
  - Unique data or market position
- Need Flexibility
  - Necessary resources and expertise





# Pitfalls to avoid

## Don't

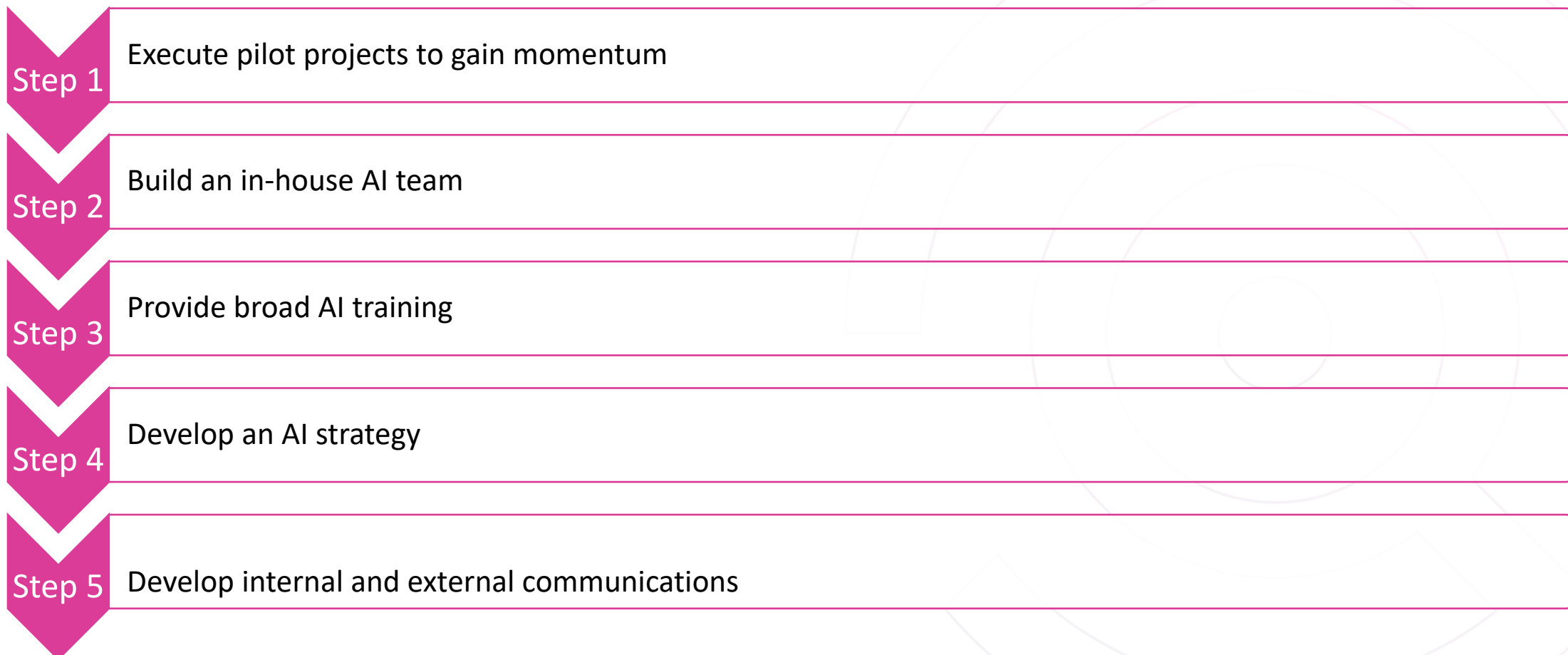
- Expect data scientists to produce use cases on their own
- Expect AI to solve everything
- Expect AI to work the first time
- Wait until you have the best team in the world

## Do

- Work cross-functional by pairing data and business talent
- Be realistic and track limitations
- Iterative process with failures
- Get started with the team you have and gradually build from there



# How to become an AI company?





# AI4Business

