



BEYOND OIL ANNOUNCES COMMERCIAL SALES AGREEMENT WITH CAFÉ GAN SIPUR IN ISRAEL

Israeli Chain to Purchase Beyond Oil's Product Through Fandango Collection & Recycling

VANCOUVER, B.C. and KIBBUTZ YIFAT, ISRAEL / ACCESSWIRE / August 8, 2023 – Beyond Oil Ltd. (CSE: BOIL) (OTCQB: BEOLF) (“Beyond Oil” or the “Company”), a food-tech innovation company extending the life of frying oil, reducing costs and waste, is pleased to announce that further to the [news release](#) dated February 15, 2023, Café Gan Sipur, who is a customer of Fandango Collection & Recycling Ltd. (“Fandango”) recently completed a product demonstration program, and has concluded that the results that were generated over the course of the testing period exceeded their expectations.

Accordingly, Café Gan Sipur has purchased Beyond Oil’s product and will begin integrating it into its standard operating procedures at all of its outlets in Israel moving forward.

Itamar Cohen, Chain Chef of Café Gan Sipur, comments: “We have been in the food service industry for 12 years, and after testing the Beyond Oil product in our restaurant, we can see that this product brings all the benefits that were claimed to us during the sales process; namely, the lowering of harmful free fatty acids and improvement in oil quality, while enhancing the taste of the food. We are very impressed with the performance of the Beyond Oil product and our team is pleased to be integrating it into our cooking process.”

“Fandango is pleased to be at the forefront of this transformation of the food oil industry,” said Shai Medioni, CEO of Fandango. “We are proud to be rolling out this innovative solution to our long-term customers, and with the recent delivery of the 16-ton order of product, we are diligently moving forward with sales and with more customer demonstrations in Israel each and every week.”

Product Highlights

Frying Oils Recovery: Extensive testing indicates that the Beyond Oil Product extends the usable life of frying oil, improves product quality, and reduces frying oil costs. As a preferential adsorbent, the product reduces and prevents the formation of harmful components such as free fatty acids (“FFA”), total polar materials (“TPM”), acrylamide, polycyclic aromatic hydrocarbons (“PAHs”), trans fats, and other impurities, ensuring frying oil stays fresh and fried food tastes fantastic.

One-of-a-Kind: To the Company’s knowledge, Beyond Oil has developed a unique solution that can absorb the FFAs and TPMs generated in frying oil, together with other harmful components and undesired off-flavors, colors, and odors.

Patent Protected: The Company also has a portfolio of registered and patent-pending solutions that extend the shelf-life of produced and used vegetable oils.

Potential Cost-Savings: One of Beyond Oil's unique value propositions is that it can dramatically lower costs for quick-service restaurants by significantly extending the useful life of the oil while meeting food quality and safety requirements. For more information on how the Beyond Oil Product extends the life of frying oil, see the Company's news release dated December 12, 2022.

Distribution Ready: The Company received a non-objection letter from the US Food & Drug Administration ("FDA") in March 2022, on the basis that all the Beyond Oil Product ingredients meet food-grade specifications of the FDA. In May 2022, Beyond Oil received a non-objection letter from Health Canada and a National Sanitation Foundation certification. Beyond Oil is legally permitted to sell its product into the Israeli market according to the processing-aid and filtering-aid regulations.

How the Beyond Oil Product Works

The Beyond Oil Product integrates into the existing filtration systems of both commercial and industrial fryers. The combination of active filtration by the powder and passive filtration by the filter media and filtration machine ensures the best results by removing other degradation particles. The powder remains on the filter media and creates an additional layer which provides the microfiltration benefit.

About Beyond Oil Ltd.

Beyond Oil is an innovative food-tech company dedicated to transforming the way we consume and produce food. We provide sustainable solutions for the food industry, prioritizing environmental protection and the well-being of its workers and customers. Our innovative solutions help reduce costs for our partners and clients while ensuring responsible and eco-friendly practices. We are committed to environmental responsibility, minimizing the impact of food production on our planet. By implementing cutting-edge techniques, we deliver a healthier final product by reducing the formation of carcinogenic substances in fried food. Join us in the journey towards a more sustainable future, where food safety, cost efficiency, and environmental consciousness come together seamlessly. For more information visit: www.beyondoil.co.

About Fandango Collection & Recycling Ltd.

Fandango is a leading company in the Israeli hospitality industry, supplying over 8,000 commercial kitchens with a comprehensive range of products, including frying oil and specialized equipment for maintaining the optimal condition of frying oil. Fandango also collects used cooking oil from commercial kitchens and provides a wide range of other essential products and supplies to the industry, including paper products, detergents and fast-food containers. Fandango is the exclusive distributor of the Beyond Oil product to the food service industry in Israel.

About Café Gan Sipur

Café Gan Sipur is an Israeli-based restaurant chain that combines delicious food, a love for books, and enriching community events. They offer a culinary experience with a varied menu, as well as specialty services. Café Gan Sipur is family-focused and child friendly, providing a unique family experience like none other. The café offers a fish and dairy menu based on fresh and quality raw ingredients.

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Forward Looking Statement and Information

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