

Risk Review Skill Added to Genie AI's Legal Assistant

- Generate a personalised (RAG) risk review of every clause in any legal document of any length without external counsel.
- Genie AI continues to democratise high quality legal services, as it strives to build the world's most advanced AI Legal Assistant.

London, UK; 17th October, 2023: Fast-growing legaltech company, Genie AI, today announces a new skill for its AI legal assistant. Although Genie AI could already ingest any complex legal document and answer legal questions, it can now review whole documents clause-by-clause, understanding and explaining all the risks.

Traditional contract analysis has always been time-consuming and prone to human error. A 50-page document which would have taken a legal professional days review and mark up can now be marked up from scratch in 3 minutes! After uploading a document, Genie AI users are one click away from triggering document review, with responses tailored to the entire document, the party, and the context surrounding the user's deal.

Nitish Mutha, CTO and co-founder of Genie AI, says: "We have designed the user experience to be highly interactive, mirroring exactly how you would draft and review a document with another colleague or your lawyer. This is just the start of our move towards multimodal AI, where we offer interactions far beyond chat"

95% of 1000 legal professionals surveyed by LexisNexis expect AI to impact how they practice law and 59% see great potential in using AI to draft legal documents. Genie AI is leading the charge with 1300+ law firms, in-house lawyers and legal professionals (such as paralegals) using their AI Legal Assistant, alongside 30,000 businesses worldwide.

Liam O'Brian, Head of IT & Data Protection Officer for a UK charity, says: "RAG Review provides a really thorough insight into the risks within a legal document. It's incredibly useful for me and I found the comments it generated on high risk clauses very helpful."

During its beta phase, Genie AI is free to use - register and use our AI Legal assistant at <https://app.genieai.co/signup>

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About Genie AI

Founded in Cambridge, UK in 2017, Genie AI is building an AI Legal Assistant which is faster, more accurate and reliable than a Magic Circle Law firm.

More than 30,000 businesses and 1000+ lawyers worldwide find, draft, review, edit, collaborate on, negotiate and sign market-standard legal documents in days rather than weeks, free of charge, with Genie AI.

Millions of datapoints across the world's fastest growing legal library teach Genie what 'good' looks like at the clause level which can then be used to create market-standard templates, and provide AI Legal Assistance.

Lord Neuberger, the former President of the Supreme Court of the UK, and Connect Ventures (Citymapper) back Genie AI's vision to open source the law and build an AI legal assistant. Genie AI has also been awarded one of the UK's largest ever government startup grants.

More information on these releases can be found at genieai.co

Contact Alex Denne at Genie AI for more information: press@genieai.co