



**SOUTHERN CROSS
GOLD**

SXG's 'spectacular' Sunday Creek turns out its best yet

Shares hit a high as junior confirms continuity between extremely high-grade gold intercepts

By Haydn Black, 5 March, 2024

Southern Cross Gold's Sunday Creek in Victoria continues to set and smash records regularly with the latest intercept, including the highest-grade result yet, within what the company describes as a "spectacularly long and high-grade intersection of gold-antimony mineralisation".

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The latest diamond hole at the Rising Sun prospect is described as the best to date with a headline 455m at 7.2 grams per tonne gold from 413.6m while passing through 12 high-grade vein sets.

The peak assay was 0.3m at 7330gpt within a broader 1m at 2318gpt from 684. True width was about 0.7m.

Assays recorded 10 intercepts above 50gpt gold and more than 5% antimony, with the hole recording a cumulative 3424 AuEq gram per tonne by metre result.

The project's six best intersections have been drilled over the past three months.

The hole was a 20m step-out from an earlier intercept that returned 404.4m at 5.6gpt and has provided one of the first demonstrations of continuity between extremely high-grade intersections at Sunday Creek.

Managing director Michael Hudson, who is pressing the flesh at PDAC in Canada this week, calls Sunday Creek "an extraordinary global discovery with hole after hole exceeding previous exceptional drill results" that regularly rank among some of the best in the global gold space.

Southern Cross was spun out of TSX-listed Mawson Gold to help the rebirth of the Sunday Creek gold field, just 60km outside Melbourne, and in just over one year, it has defined a 1-1.6Moz exploration target for just 620m of 11km of strike.

Hudson said there was now an opportunity to infill the "uber high-grade zones" to rapidly define ounces outside the exploration target, where drilling has returned predictable and targetable mineralisation.

Rising Sun is 400m from the emerging Apollo Deep target.

The system remains open for up to 9km along strike.

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The hope remains that Sunday Creek is the 'next Fosterville'.

The company remains well funded with A\$8 million cash, and aims to drill continuously until April.

The stock hit a record high of \$1.55 today, up 14% this afternoon at \$1.48, capitalising the explorer at \$134 million on the ASX.

Mawson owns half of the company that is escrowed.

This article first appeared at <https://www.miningnews.net/explorers/news/4181261/sxgs-spectacular-sunday-creek-best> and was published on 5 March, 2024



ABOUT SOUTHERN CROSS GOLD

Southern Cross Gold Ltd (ASX: SXG) is a **Victorian natural resources company** which is engaged in the exploration of precious and base mineral interests. We started trading on the Australian Securities Exchange (ASX) via an initial public offering on 16 May, 2022 under the symbol "SXG".

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At that time we were one of the few mineral exploration companies to list on the ASX with a **well-established track record of discovery**, having already invested \$6 million in over 12,000m drilled at our properties prior to listing.

Since then we have achieved even more success with **twenty three >100 g/t AuEq x metre cumulative intercepts at the Sunday Creek project, including 119.2 m @ 2.9 g/t AuEq at Apollo, 21.5 m @ 15.0 g/t AuEq at Rising Sun and 48.9 m @ 3.0 AuEq at Golden Dyke**. These three areas extend over a 1,200 m strike zone within a larger 11 km mineralised trend at the property and demonstrate high-grades and wide zones of gold-antimony mineralisation, which further supports this project as the most significant recent discovery in the Victorian goldfields.

Our corporate objectives are to discover and develop large, long-life, sustainable assets with respect and consideration for our employees, communities, stakeholders and the environment around which we work.

The team has made numerous discoveries and has demonstrated success in advancing these towards mining.

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