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Southern Cross' Apollo delivers best gold intercept yet

More gold-bearing veins encountered 150m to the east

By Haydn Black – 27 February, 2024

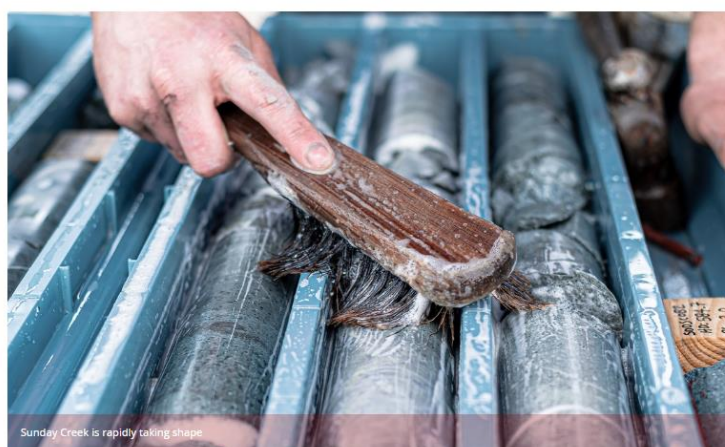
Southern Cross Gold's furiously drilling campaign across its Sunday Creek gold project outside Melbourne in Victoria targeting what could be the 'next Fosterville' are seeing the jigsaw pieces keep falling into place, with the company continuing to strike gold beyond previous work.

While four diamond rigs are in action, it is the latest drillhole - completed 150m east of the Apollo area - that has the company excited with the hole encountering eight high-grade vein sets at Apollo Deep over a 445m down-hole interval, including three new veins in the upper part of the hole.

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Sunday Creek is rapidly taking shape

The drilling also extended the known mineralisation downdip.

The standout intercept was the highest grade seen at Apollo: 0.2m at 576 grams per tonne from 763m, about 150 m down-dip from the previously highest-grade vein set drilled at Apollo that registered 1m at 224gpt gold equivalent.

The true thickness of the mineralised intervals reported are interpreted to be 60-70%.

Logging of the hole returned seven intervals that exceeded 15gpt and more than 5% antimony.

Managing director Michael Hudson said the drilling demonstrated the system at Sunday Creek continued to the east and at depth, and that it is "predictable and targetable".

"It continues to validate the opportunity to find even higher grades at Apollo Deep, as we have found at Rising Sun 400m to the west," he said.



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He's confident the company will be able to find more high-grade "Cinderella Zones" similar to those known to form at depth in other Victorian epizonal systems such as Fosterville's Swan Zone.

The system remains open for up to 9km along strike.

The project's five best intersections have been drilled over the past three months.

Last month the company announced an exploration target for just 620m of strike for the Rising Sun and Apollo areas of 4.4-5.1Mt grading 7.2-9.7gpt AuEq for 1-1.6Moz.

The company remains well funded with A\$8 million cash, and aims to drill continuously until April.

The stock, which has traded between 39c and \$1.39 over the past year was last traded off 3% at \$1.24, giving a \$112 million market capitalisation for the 50% of the company not owned by Canada's Mawson Gold.

This article first appeared at <https://www.miningnews.net/explorers/news/4178844/southern-cross-apollo-delivers-best-gold-intercept> and was published on 27 February 2024



ABOUT SOUTHERN CROSS GOLD

Southern Cross Gold Ltd (ASX: SXG) is a **Victorian natural resources company** which is engaged in the exploration of precious and base mineral interests. We started trading on the Australian Securities Exchange (ASX) via an initial public offering on 16 May, 2022 under the symbol "SXG".

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At that time we were one of the few mineral exploration companies to list on the ASX with a **well-established track record of discovery**, having already invested \$6 million in over 12,000m drilled at our properties prior to listing.

Since then we have achieved even more success with **twenty three >100 g/t AuEq x metre cumulative intercepts at the Sunday Creek project, including 119.2 m @ 2.9 g/t AuEq at Apollo, 21.5 m @ 15.0 g/t AuEq at Rising Sun and 48.9 m @ 3.0 AuEq at Golden Dyke**. These three areas extend over a 1,200 m strike zone within a larger 11 km mineralised trend at the property and demonstrate high-grades and wide zones of gold-antimony mineralisation, which further supports this project as the most significant recent discovery in the Victorian goldfields.

Our corporate objectives are to discover and develop large, long-life, sustainable assets with respect and consideration for our employees, communities, stakeholders and the environment around which we work.

The team has made numerous discoveries and has demonstrated success in advancing these towards mining.

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