



SOUTHERN CROSS
GOLD

Southern Cross' remarkable run continues

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By Haydn Black – 14 December, 2023

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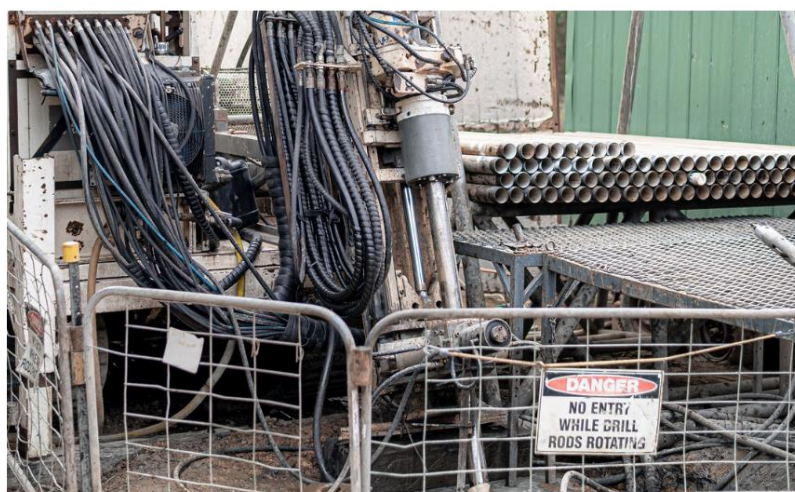
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Victorian explorer Southern Cross Gold has delivered another astounding intercept from its flagship Sunday Creek project, the third best at the project so far, with the five top intersections recorded over the past three months.

Drilling at the Rising Sun area returned a broad mineralised interval across 10 vein sets assaying 382m at 3.4 grams per tonne gold equivalent from 382m, including 9.3m at 94.9gpt gold from 677m.

A section that logged 3.3m at 270.6gpt AuEq was the third-best result yet.



Some 20 individual zones exceeded 15gpt, with a peak of 0.4m at 1610gpt from 685m, while eight assayed greater than 5% antimony, with a best result for the critical mineral of 0.1m at 21.2% from 575m, plus 79gpt gold, for 112.5gpt AuEq.

Southern Cross said it was another spectacularly long intersection and was drilled 33-44m along strike from a previous 404.4m at 5.6gpt AuEq intercept, on the same horizontal level.

That hole, completed in September, holds the record for Sunday Creek's best intercept: 3.6m at 393.2gpt from 737m.

Managing director and company founder Michael Hudson said Sunday Creek continued to show the strike continuity of multiple high-grade vein sets, building volume and scale for what is an increasing high-grade story.

Rising Sun, which sits along an 11km-long trend of historical workings, remains open in multiple directions.

Just 400m between Rising Sun and the Apollo shoot has been intensively drilled so far.

Southern Cross will operate up to four diamond rigs over the summer break.

The company has some A\$11 million in cash remaining.



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Sunday Creek is an epizonal deposit, and the exploration model is the 8.2Moz Fosterville deposit, which is some 60km to the north.

Southern Cross shares were up 3% this afternoon at \$1.15, capitalising it at \$213 million based on the shares in free float. Canada's Mawson Gold owns 51% of the stock.

The stock hit a record \$1.085c earlier today. It was trading at 39c in August.

This article first appeared at <https://www.miningnews.net/exploration-development/news/4156591/southern-cross-remarkable-run-continues> and was published on 14 December 2023

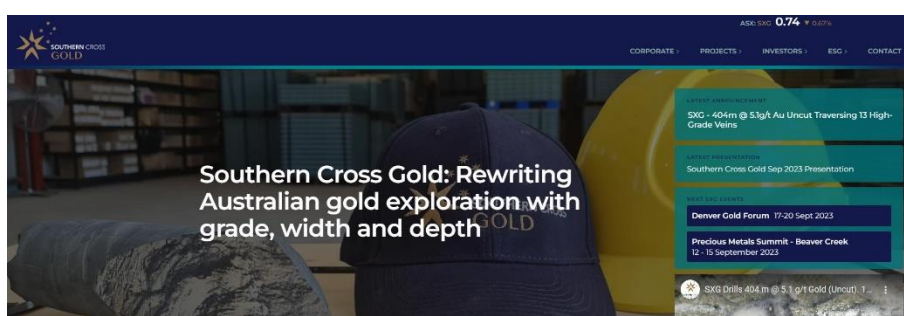


ABOUT SOUTHERN CROSS GOLD

Southern Cross Gold Ltd (SXG) explores for gold and antimony in the Victorian Goldfields.

**SOUTHERN CROSS
GOLD**

Our 100% owned flagship project at Sunday Creek is the best new grassroots discovery in Australia with a globally leading high-grade hit rate for this stage of the project's development.



Our results demonstrate high-grades and wide zones of gold and antimony over an 11km mineralised trend.

We have already delivered 37 individual intersections exceeding 50 AuEq g/t x m ("AuEq g/t x width in m") and 25 individual intersections exceeding 100 AuEq g/t x m including results such as 119.2 m @ 2.9 g/t AuEq, 520.8 m @ 1.7 g/t AuEq, 404.4 m @ 5.6 g/t AuEq (uncut) and 331.5 m @ 7.1 g/t AuEq (uncut).

Our corporate objectives are to discover and develop large, long-life, sustainable assets which create value for shareholders and all stakeholders in the community.

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