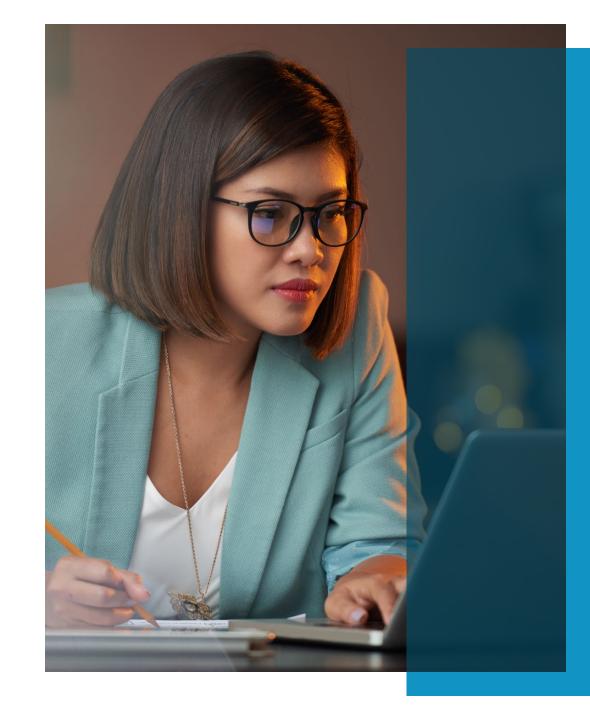
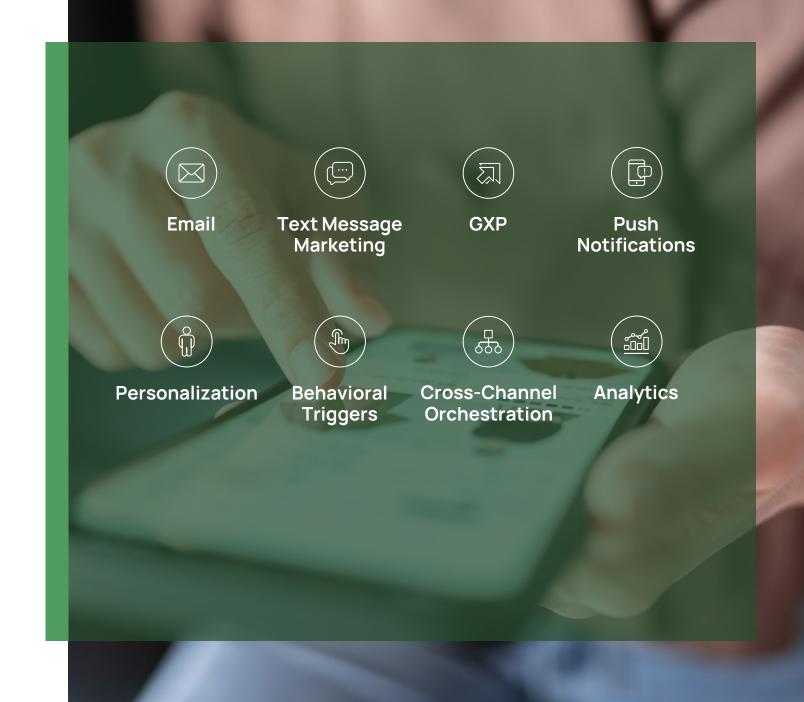
2023 Listrak Cross-Channel Benchmark Report





The Industry's Leading Customer Engagement Platform





Listrak Delivers Results

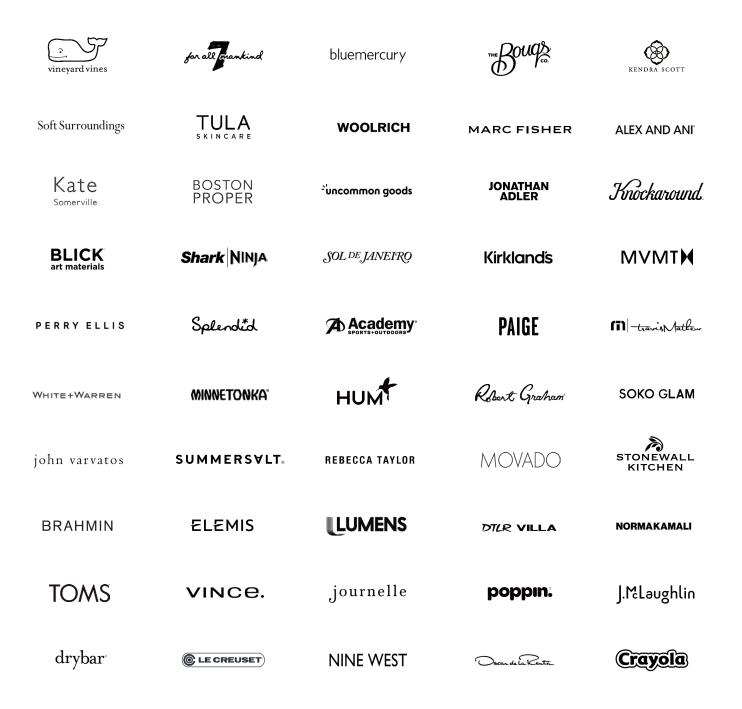
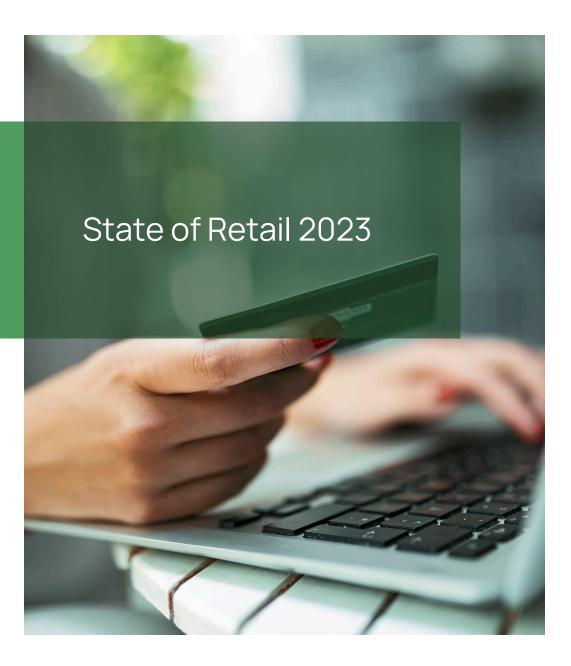




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In our discussions with retailers and brands, we predict uncertainty in the space for the remainder of 2023. Larger macroeconomic issues like inflation and a potential recession are compelling consumers to pull back on discretionary spending in favor of necessities.

Prioritizing Profit Margins

During the pandemic, many retailers and brands pulled on promotional levers like coupons and discounts to push sales. Brands are now reacclimating consumers to full-price purchases.

Prioritizing Sustainability & Social Responsibility

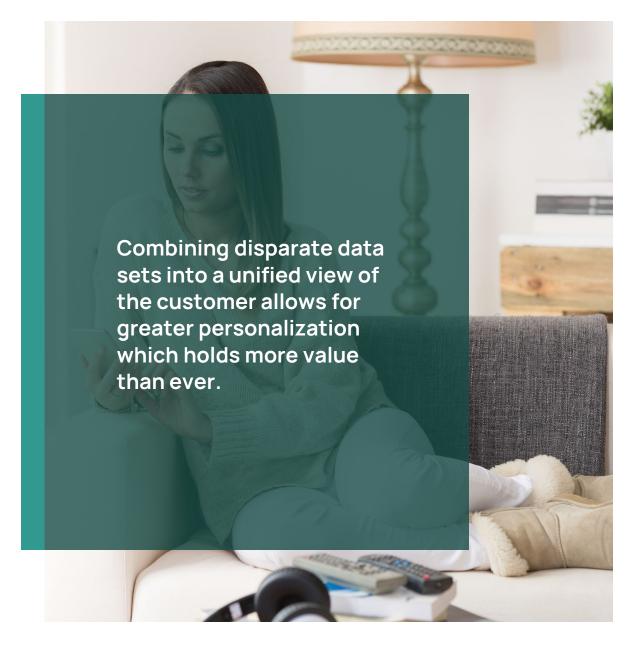
Economic concerns have not affected the luxury apparel or products vertical, as that vertical appears resilient to greater macroeconomic concerns. Overall, we're seeing consumers choosing to prioritize discretionary spending on sustainable products and socially responsible brands.

Return on Physical Locations

After years of heavy emphasis on ecommerce, stores are making a comeback. Retailers clearly see the value of using physical locations as an irreplaceable part of their omnichannel mix. That said, the format of the physical storefront is evolving, with many retailers experimenting with smaller, more experiential locations.

Personalization Takes the Lead

A commonality in all of 2023 trends we're seeing is the necessity for personalization. To maximize marketing dollars and boost conversions, brands are evaluating tech stacks and investing in solutions that bring increased levels of personalization to consumers. Fortunately, consumers no longer resist personalization on shopping platforms or messages. Rather, they expect it.



Key Findings

Text Message Marketing is Now the Expectation for Consumers

2022 consumer data shows text message marketing shouldn't be viewed as a "nice to have" offering for retailers. It's become necessary to compete in the marketplace. Consumers expect retailers to be able to communicate with them via SMS, and brands must get started quickly to have a mature text message program by the 2023 holiday season.

SMS and Email Marketing Work Best in Tandem

Customers subscribed to both SMS and email marketing programs have a 30% higher CLV (Customer Lifetime Value) than customers subscribed to a single channel. These cross-channel customers are more engaged they click on more links, have longer list retention, and spend more than their single-channel counterparts.

Transactional Messages are Table Stakes

Transactional messages should be a staple of any effective cross-channel marketing program, as they've proven year-over-year to perform exceptionally well across clickthrough, conversion, and revenue per send metrics for both email and SMS. These messages make up an important part of the customer experience - driving increased engagement, greater customer satisfaction, improved loyalty and retention, and reduced customer support costs and customer wait time.

Personalization is Key in Cross-Channel Marketing

Broadcast messages are necessary to create repeated touchpoints with customers over time, and retailers should continue sending them. However, leveraging customer data to show greater personalization that can be displayed in messages like abandonment, alert, and transactional categories drives higher KPIs across the board. Consumers increasingly want more personalization in their customer journey, including messages specifically curated to their unique experiences.

Using a Unified Platform Best Leverages Your Data

Personalizing a customer experience is much simpler and less expensive when leveraging a unified cross-channel platform. When SMS, email, and other channels share data, retailers can ensure they are communicating with customers in the channel they prefer. Plus, it enables brands to send the right message, to the right customer, at the right time, increasing conversions and loyalty.



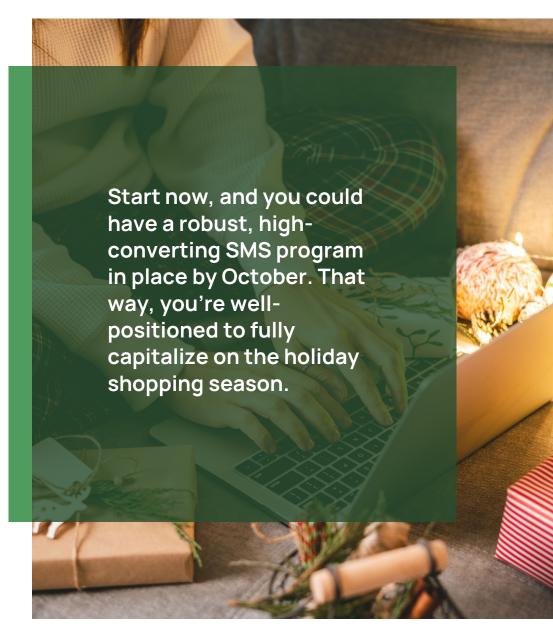
Holiday Season 2023? Start Now

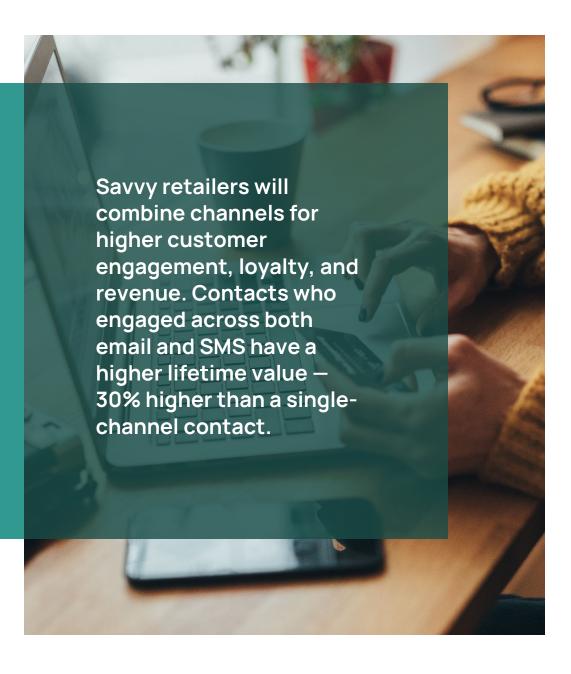
The 2022 holiday season saw an explosion in send volume for marketing messages, including a 75% increase in year-over-year send volume for SMS. During the 2023 holiday season, Listrak customers could reach almost 1 billion SMS messages.

The retailers leveraging SMS alongside email for holiday season marketing are seeing accelerated success through cross-channel strategies. However, many retailers still don't have a mobile program, or they are getting by with a basic, level-one text messaging strategy.

To remain competitive during the 2023 holidays, now is the time to start planning for SMS improvements.

Building a fully fleshed-out SMS program requires tasks like growing your list, getting a shortcode provisioned, and creating a full suite of campaigns - such as welcome series, browse abandonment, shopping cart abandonment, and post-purchase. Those actions take time.





Email and SMS - You Need Both

In 2023, consumers want to connect with brands across multiple channels, and their desired channel can shift over the course of their customer journey. For brands, it's imperative to have a cross-channel approach to marketing messages — with email and SMS being the foundation of the most effective programs.

Each channel performs well in specific situations:

- For instance, retailers are able to grow an email list at a faster rate than an SMS list, and see conversions well over \$2.00 per send for a shopping cart abandonment email.
- Customer acceptance of SMS messages from retailers has compelled categories to perform exceptionally well. Broadcast SMS outperforms broadcast email by 250%.



Overall Campaign Results

	EMAIL		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.6%	4.5%	\$0.04
Recurring Automated Campaigns ¹	1.0%	4.8%	\$0.07
Welcome Series	3.8%	14.2%	\$0.94
Browse Abandonment	3.8%	7.2%	\$0.56
Shopping Cart Abandonment	5.4%	21.4%	\$2.16
Back-in-Stock Alerts	6.2%	11.5%	\$1.06
Low Inventory Alerts	3.4%	8.9%	\$0.50
Price Drop Alerts	4.4%	10.9%	\$0.74
Post Purchase	2.1%	10.3%	\$0.30
Reengagement	0.6%	4.3%	\$0.04
Transactional	12.8%	13.5%	\$2.13
Replenishment	1.0%	25.1%	\$0.30
ReActivate	0.4%	5.3%	\$0.04
TOTAL OVERALL AVERAGE	0.7%	5.5%	\$0.06

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	5.6%	2.0%	\$0.14
Recurring Automated Campaigns ¹	2.6%	1.8%	\$0.04
Welcome Series	11.2%	14.3%	\$1.95
Browse Abandonment	12.0%	3.2%	\$0.51
Shopping Cart Abandonment	12.4%	9.9%	\$1.63
Back-in-Stock Alerts	19.6%	5.3%	\$2.20
Low Inventory Alerts	14.5%	4.1%	\$0.68
Price Drop Alerts	21.5%	4.3%	\$0.97
Post Purchase	6.0%	3.2%	\$0.24
Reengagement	4.9%	4.0%	\$0.50
Transactional	13.7%	8.4%	\$0.99
TOTAL OVERALL AVERAGE	6.0%	2.8%	\$0.20

Clickthrough Rates

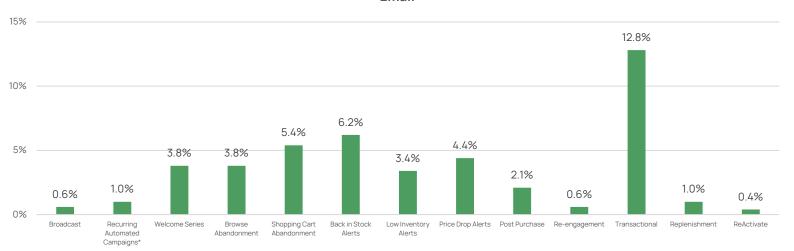
Email Insights:

- It's important for retailers to leverage transactional messages, as they continue to be among the highestperforming categories. These messages are able to reach a much larger audience than broadcast messages. Messages like order or shipping confirmations give brands opportunities to create repeat purchases, promote additional channels, and turn one-time customers into loyalists.
- After transactional messages, the next highest click thru rate belongs to **back-in-stock alerts**. Customers already showed interest in a product, so alerting them of its availability creates the personalized, curated experience modern consumers crave.

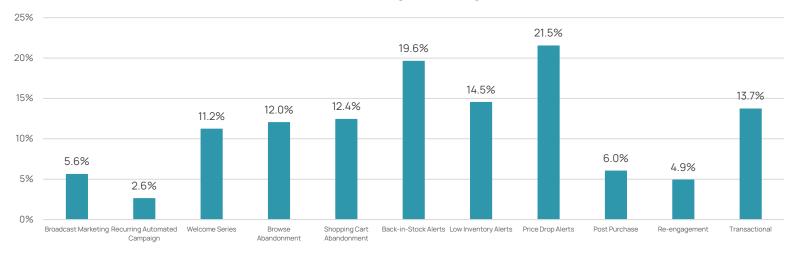
Text Message Marketing Insights:

- Price drop alerts stand out as the top-performing click thru category. This is where the immediacy of SMS propels certain message types. When customers see that a product they've viewed has dropped in price, they are immediately curious to see: by how much?
- The success of back-in-stock alerts follows the same rationale. Many Listrak customers are leaning into this type of messaging with their text campaigns.

Email



Text Message Marketing





Conversion Rates

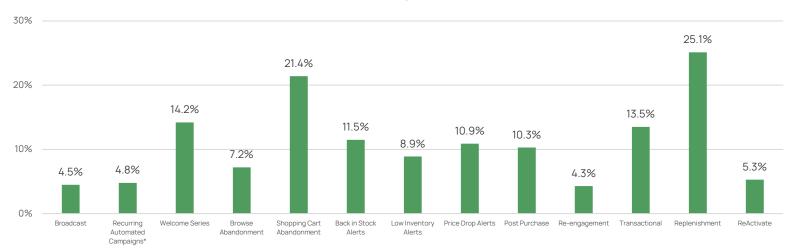
Email Insights:

- · Replenishment campaigns continue to stand out. This message type takes advantage of customer's purchasing behavior to remind subscribers to replenish products they're about to run out of. These highly converting campaigns increase customer loyalty and encourage quicker repeat purchases.
- Shopping cart abandonment messages traditionally convert well, and 2022's data is no different. Brands should ensure they have enough messages and create a compelling journey for the customer to return to the cart they abandoned and complete the purchase.

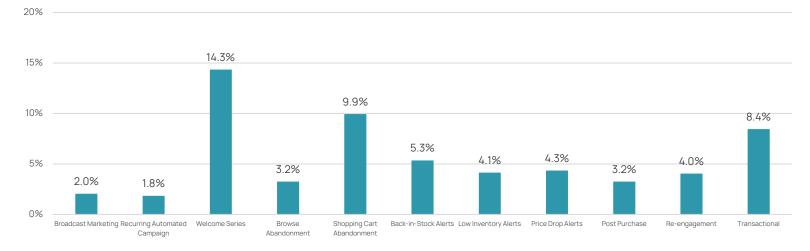
Text Message Marketing Insights:

• Welcome series texts showed the strongest conversion rates among SMS messages. These messages offer a compelling incentive to get customers on board, then introduce the brand and invite customers to buy. It helps that the average time from opt-in to opt-out on SMS campaigns was significantly longer than the opt-in to opt-out time on the email side.

Email



Text Message Marketing





Revenue Per Send

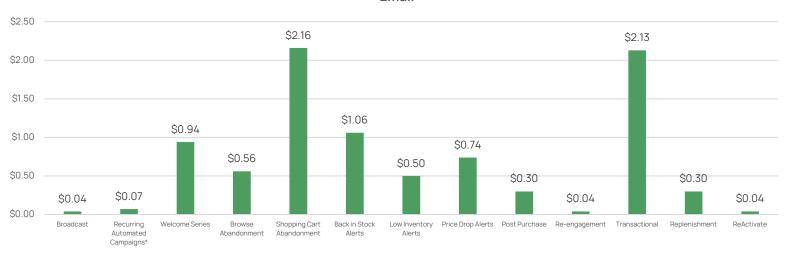
Email Insights:

- Though it may seem counterintuitive, often the best time to market to a customer is immediately after they have just made a purchase. That's why transactional emails are a standout in revenue per send metrics. Retailers can capitalize on the excitement customers feel about their recent purchases by cross-selling and upselling in these messages.
- Shopping cart abandonment emails perform exceptionally well because they leverage implicit customer shopping behavior and automation. These emails enable brands to send an optimized, personalized message based on collected customer data that hits inboxes at just the right time.

Text Message Marketing Insights:

- Back-in-stock alerts produce the highest revenue per send KPI among SMS messages in 2022. In fact, the entire Alert Suite of campaigns performed exceptionally well by leaning into the immediacy of the Test Message Marketing channel.
- Again, the welcome series is a strong performer. Brands looking to boost SMS revenue immediately would do well to craft a compelling Welcome Series campaign that highlights the brand and best-sellers.

Email



Text Message Marketing





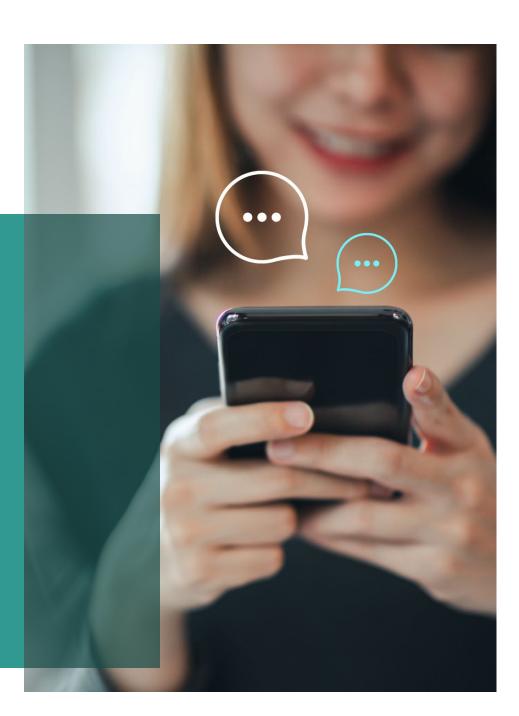
Additional Email Insights

Utilize Recurring Automated Campaigns to Maximize Content Calendar

- · With the demise of cookies, brands are already focusing on collecting more zero- and firstparty data. So why not utilize that data in your email campaigns? Retailers can leverage customer data they've volunteered (birthday, anniversary, etc.) along with behaviorally collected data to craft recurring automated campaigns.
- · These recurring automated campaigns can help marketers with content calendars. By planning the month's messages around a combination of best sellers, trending items, and customized suggestions based on customer data (utilizing Listrak's predictive product recommendations), brands can add personalization to more of their emails.

Looking to advance your zero- and first-party data collection strategy? Listrak's Growth Xcelerator Platform (GXP), an Identity Resolution Marketing solution, identifies your anonymous site traffic, collects the essential zero- and first-party data, and personalizes the shopping experience to accelerate first-time purchases and drive increased conversions across channels. GXP is a full-service, best-in-class, innovative solution that works to turbocharge list growth, onsite conversions, and triggered revenue... all with performance guarantees. Ask about our 120-day, risk-free guaranteed pilot.





Additional Text Message Marketing Insights

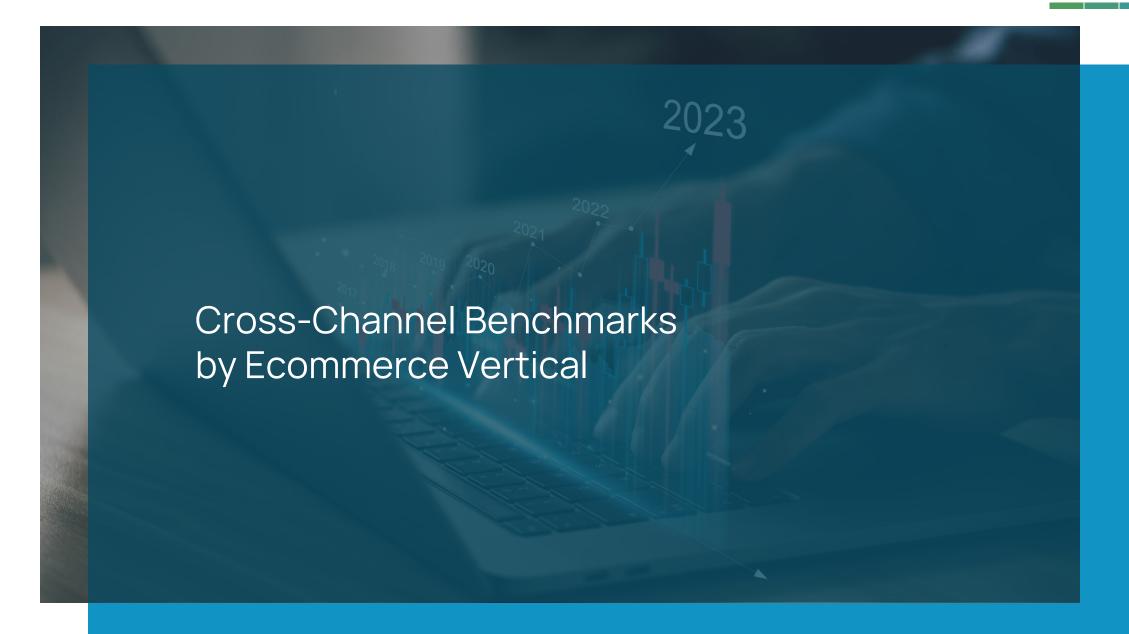
Customers expect to get frequent SMS messages

Customers are increasingly accepting of marketing messages from brands via text, and it shows across a number of metrics:

- The clickthrough rate for broadcast SMS messages increased 23% YoY in 2022
- SMS contacts opted out within their first month at much lower rates than email subscribers (the email unsubscribe rate was over 3x higher than SMS)
- Broadcast SMS generates 250% more revenue per send than broadcast email
- SMS welcome series texts create an outstanding \$1.95 per send

Despite what many retailers think, customers aren't looking for an excuse to opt-out of text message marketing. So, brands should feel more comfortable sending a greater volume of messages. Listrak recommends sending two or more broadcast messages per week.

SMS is a great way to see customer feedback and even respond in channel using integrations that Listrak can help implement. Two-Way SMS Conversations allow marketers and customer service teams to engage with subscribers directly to cut through the clutter and exceed expectations.



Apparel, Shoes, Jewelry and Accessories

	EMAIL		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.6%	4.6%	\$0.04
Recurring Automated Campaigns ¹	0.9%	7.2%	\$0.07
Welcome Series	3.7%	16.1%	\$0.83
Browse Abandonment	3.6%	7.4%	\$0.38
Shopping Cart Abandonment	4.7%	21.8%	\$1.53
Back-in-Stock Alerts	5.6%	13.9%	\$1.01
Low Inventory Alerts	2.9%	11.3%	\$0.45
Price Drop Alerts	3.1%	11.5%	\$0.68
Post Purchase	1.9%	8.9%	\$0.19
Reengagement	0.6%	5.3%	\$0.04
Transactional	16.9%	12.7%	\$1.81
Replenishment	2.4%	11.9%	\$0.62
ReActivate	0.3%	6.4%	\$0.05
TOTAL OVERALL AVERAGE	0.7%	5.7%	\$0.06

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	6.1%	3.2%	\$0.21
Recurring Automated Campaigns ¹	3.0%	3.4%	\$0.10
Welcome Series	10.6%	17.5%	\$1.88
Browse Abandonment	11.3%	3.7%	\$0.41
Shopping Cart Abandonment	12.8%	10.6%	\$1.41
Back-in-Stock Alerts	22.1%	5.8%	\$1.41
Low Inventory Alerts	14.7%	4.7%	\$0.71
Price Drop Alerts	19.9%	4.7%	\$0.87
Post Purchase	6.3%	3.0%	\$0.17
Transactional	28.7%	9.2%	\$0.72
Info Campaign	17.0%	3.5%	\$1.39
TOTAL OVERALL AVERAGE	6.4%	3.9%	\$0.26

Art and Art Supplies, Crafts

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.7%	5.1%	\$0.04
Recurring Automated Campaigns ¹	1.1%	4.5%	\$0.05
Welcome Series	6.3%	12.9%	\$0.78
Browse Abandonment	4.8%	8.6%	\$0.34
Shopping Cart Abandonment	6.9%	27.0%	\$1.87
Back-in-Stock Alerts	8.8%	20.9%	\$2.89
Low Inventory Alerts	5.0%	16.5%	\$1.10
Price Drop Alerts	14.5%	13.0%	\$3.93
Post Purchase	1.9%	11.4%	\$0.18
Reengagement	0.9%	4.3%	\$0.02
Transactional	14.4%	17.7%	\$4.14
Replenishment	1.8%	12.1%	\$0.41
TOTAL OVERALL AVERAGE	0.8%	6.2%	\$0.05

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	7.4%	2.1%	\$0.19
Welcome Series	11.2%	7.4%	\$0.85
Browse Abandonment	16.0%	3.2%	\$0.55
Shopping Cart Abandonment	17.7%	9.7%	\$2.36
Back-in-Stock Alerts	15.8%	6.7%	\$0.17
Low Inventory Alerts	18.9%	1.3%	\$0.07
Post Purchase	10.6%	3.6%	\$0.83
TOTAL OVERALL AVERAGE	7.7%	2.4%	\$0.23

Auto, Boat and Motorcycle

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.8%	4.0%	\$0.11
Recurring Automated Campaigns ¹	1.0%	4.6%	\$0.15
Welcome Series	5.1%	11.7%	\$3.02
Browse Abandonment	3.0%	6.8%	\$0.85
Shopping Cart Abandonment	4.8%	21.3%	\$4.44
Back-in-Stock Alerts	3.0%	8.5%	\$1.08
Low Inventory Alerts	3.1%	6.1%	\$0.78
Price Drop Alerts	5.2%	9.4%	\$1.67
Post Purchase	2.7%	9.4%	\$0.74
Reengagement	0.6%	7.1%	\$0.11
Transactional	18.3%	10.1%	\$4.45
Replenishment	1.4%	11.6%	\$1.42
ReActivate	0.2%	2.2%	\$0.01
TOTAL OVERALL AVERAGE	0.9%	4.8%	\$0.15

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	6.0%	0.7%	\$0.14
Welcome Series	16.7%	6.8%	\$4.69
Browse Abandonment	17.8%	0.9%	\$0.42
Shopping Cart Abandonment	14.9%	4.2%	\$2.40
Back-in-Stock Alerts	16.5%	2.3%	\$0.78
Low Inventory Alerts	13.3%	1.2%	\$0.96
Price Drop Alerts	26.1%	2.8%	\$3.98
Post Purchase	7.9%	1.0%	\$0.33
Transactional	24.6%	2.3%	\$1.17
TOTAL OVERALL AVERAGE	6.4%	1.0%	\$0.23

Baby Gear

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.5%	4.0%	\$0.06
Recurring Automated Campaigns ¹	0.3%	1.0%	\$0.01
Welcome Series	2.0%	10.2%	\$0.64
Browse Abandonment	4.4%	5.8%	\$0.61
Shopping Cart Abandonment	4.2%	22.9%	\$2.89
Back-in-Stock Alerts	1.7%	17.2%	\$0.72
Low Inventory Alerts	4.3%	9.5%	\$1.23
Price Drop Alerts	5.6%	17.3%	\$2.13
Post Purchase	3.1%	4.7%	\$0.19
Transactional	34.6%	2.4%	\$1.38
TOTAL OVERALL AVERAGE	0.7%	5.1%	\$0.09

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	3.9%	9.2%	\$0.78
Welcome Series	6.2%	7.1%	\$1.09
Browse Abandonment	10.6%	7.5%	\$2.02
Shopping Cart Abandonment	13.6%	14.2%	\$4.64
Post Purchase	11.2%	0.6%	\$0.12
TOTAL OVERALL AVERAGE	4.6%	8.5%	\$0.88

Beauty, Grooming and Cosmetics

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.5%	8.3%	\$0.04
Recurring Automated Campaigns ¹	0.6%	6.5%	\$0.03
Welcome Series	3.1%	15.7%	\$0.43
Browse Abandonment	3.5%	9.8%	\$0.30
Shopping Cart Abandonment	4.8%	23.1%	\$1.04
Back-in-Stock Alerts	5.5%	22.4%	\$1.06
Low Inventory Alerts	2.9%	8.0%	\$0.17
Price Drop Alerts	2.8%	9.0%	\$0.21
Post Purchase	1.7%	12.9%	\$0.19
Reengagement	0.6%	8.1%	\$0.05
Transactional	13.2%	7.1%	\$0.70
Replenishment	0.9%	19.2%	\$0.26
ReActivate	0.3%	4.8%	\$0.01
TOTAL OVERALL AVERAGE	0.6%	9.1%	\$0.05

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	3.6%	3.9%	\$0.13
Recurring Automated Campaigns ¹	2.0%	1.7%	\$0.03
Welcome Series	10.4%	23.6%	\$1.90
Browse Abandonment	9.0%	4.0%	\$0.36
Shopping Cart Abandonment	8.3%	10.0%	\$0.78
Back-in-Stock Alerts	5.2%	4.8%	\$0.16
Low Inventory Alerts	28.1%	1.2%	\$0.28
Price Drop Alerts	30.8%	1.9%	\$0.45
Post Purchase	2.9%	5.6%	\$0.14
Transactional	19.9%	1.7%	\$0.23
Loyalty	2.9%	11.5%	\$0.42
Info Campaigns	1.3%	0.6%	\$0.01
TOTAL OVERALL AVERAGE	3.8%	5.4%	\$0.18

Books, Film and Music (Content)

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.3%	3.7%	\$0.01
Recurring Automated Campaigns ¹	1.2%	6.7%	\$0.02
Welcome Series	3.1%	9.7%	\$0.20
Browse Abandonment	2.7%	9.1%	\$0.28
Shopping Cart Abandonment	4.1%	15.7%	\$0.58
Price Drop Alerts	6.7%	5.1%	\$0.09
Post Purchase	2.3%	7.4%	\$0.08
Transactional	0.1%	0.0%	\$0.00
TOTAL OVERALL AVERAGE	0.3%	4.3%	\$0.01

Computers and Electronics (Hardware)

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.4%	1.0%	\$0.01
Recurring Automated Campaigns ¹	0.6%	2.2%	\$0.03
Welcome Series	0.7%	8.9%	\$0.08
Browse Abandonment	3.5%	6.7%	\$0.43
Shopping Cart Abandonment	6.2%	22.9%	\$3.45
Back-in-Stock Alerts	11.9%	13.0%	\$1.74
Low Inventory Alerts	8.3%	5.9%	\$1.16
Price Drop Alerts	11.6%	9.1%	\$2.28
Post Purchase	3.1%	5.9%	\$0.31
Transactional	9.2%	15.4%	\$13.50
Replenishment	2.7%	5.6%	\$0.24
ReActivate	0.9%	0.0%	\$0.00
TOTAL OVERALL AVERAGE	0.4%	1.4%	\$0.01

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	7.3%	4.1%	\$0.26
Welcome Series	9.8%	19.9%	\$1.20
Browse Abandonment	11.0%	7.4%	\$0.44
Shopping Cart Abandonment	12.6%	13.2%	\$1.19
Post Purchase	9.0%	5.6%	\$0.86
Transactional	27.0%	5.5%	\$0.44
TOTAL OVERALL AVERAGE	7.7%	6.0%	\$0.35

Education and Training

	EMAIL		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	1.2%	6.7%	\$0.33
Recurring Automated Campaigns ¹	0.9%	4.2%	\$0.03
Welcome Series	4.9%	8.1%	\$2.02
Browse Abandonment	3.9%	9.8%	\$1.51
Shopping Cart Abandonment	4.7%	41.1%	\$9.14
Transactional	5.4%	23.0%	\$3.65
TOTAL OVERALL AVERAGE	1.6%	11.2%	\$0.63

Eye Care

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.4%	7.3%	\$0.03
Recurring Automated Campaigns ¹	0.5%	8.7%	\$0.05
Welcome Series	1.6%	10.3%	\$0.22
Browse Abandonment	2.5%	9.7%	\$0.35
Shopping Cart Abandonment	3.9%	23.5%	\$1.21
Back-in-Stock Alerts	4.6%	5.5%	\$0.45
Low Inventory Alerts	2.5%	7.9%	\$0.24
Price Drop Alerts	3.0%	6.3%	\$0.23
Post Purchase	0.7%	4.4%	\$0.04
Re-engagement	0.4%	5.2%	\$0.02
Transactional	19.8%	10.0%	\$2.10
Replenishment	3.6%	43.9%	\$2.01
ReActivate	0.3%	11.2%	\$0.04
TOTAL OVERALL AVERAGE	0.7%	8.8%	\$0.07

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	4.0%	2.3%	\$0.09
Welcome Series	12.1%	11.3%	\$1.30
Browse Abandonment	7.5%	4.0%	\$0.33
Shopping Cart Abandonment	7.6%	11.8%	\$1.01
Low Inventory Alerts	4.7%	3.5%	\$0.18
Post Purchase	1.6%	2.9%	\$0.04
TOTAL OVERALL AVERAGE	4.3%	3.1%	\$0.13

Flowers and Gifts

	EMAIL		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.4%	10.1%	\$0.03
Recurring Automated Campaigns ¹	0.4%	15.6%	\$0.05
Welcome Series	3.8%	19.7%	\$0.59
Browse Abandonment	3.0%	11.2%	\$0.35
Shopping Cart Abandonment	5.0%	28.1%	\$1.45
Back-in-Stock Alerts	7.8%	23.4%	\$2.24
Low Inventory Alerts	2.4%	5.6%	\$0.13
Price Drop Alerts	2.2%	8.9%	\$0.12
Post Purchase	1.1%	19.7%	\$0.13
Re-engagement	0.7%	2.8%	\$0.02
Transactional	23.6%	27.9%	\$4.14
ReActivate	0.7%	1.9%	\$0.02
TOTAL OVERALL AVERAGE	0.4%	12.1%	\$0.04

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	4.0%	2.2%	\$0.07
Welcome Series	5.1%	11.0%	\$0.51
Browse Abandonment	12.4%	2.9%	\$0.35
Shopping Cart Abandonment	13.3%	9.7%	\$1.34
Back-in-Stock Alerts	20.1%	8.7%	\$2.24
Low Inventory Alerts	17.1%	0.0%	\$0.00
Price Drop Alerts	22.8%	0.0%	\$0.00
Post Purchase	10.2%	1.3%	\$0.13
TOTAL OVERALL AVERAGE	4.2%	2.7%	\$0.10

Food, Beverage and Alcohol

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	1.0%	6.7%	\$0.07
Recurring Automated Campaigns ¹	1.6%	3.2%	\$0.05
Welcome Series	3.7%	12.0%	\$0.48
Browse Abandonment	3.8%	10.8%	\$0.44
Shopping Cart Abandonment	6.9%	27.4%	\$2.04
Back-in-Stock Alerts	15.2%	10.7%	\$3.55
Low Inventory Alerts	4.5%	13.1%	\$0.80
Price Drop Alerts	8.1%	13.2%	\$1.28
Post Purchase	3.3%	23.5%	\$0.62
Reengagement	1.6%	5.3%	\$0.22
Transactional	10.4%	12.9%	\$1.11
Replenishment	2.6%	32.8%	\$0.74
ReActivate	2.7%	24.3%	\$0.72
TOTAL OVERALL AVERAGE	1.1%	7.6%	\$0.09

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	9.5%	1.7%	\$0.15
Welcome Series	14.9%	8.9%	\$1.57
Browse Abandonment	13.3%	4.9%	\$0.58
Shopping Cart Abandonment	17.6%	6.8%	\$1.71
Post Purchase	12.1%	4.7%	\$0.50
Transactional	5.8%	1.0%	\$0.03
Loyalty	11.6%	4.6%	\$0.21
Info Campaigns	7.3%	1.6%	\$0.09
TOTAL OVERALL AVERAGE	9.7%	2.2%	\$0.22

Health and Drug

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.5%	8.2%	\$0.06
Recurring Automated Campaigns ¹	0.5%	10.4%	\$0.05
Welcome Series	3.0%	15.1%	\$0.83
Browse Abandonment	3.2%	11.4%	\$0.52
Shopping Cart Abandonment	4.7%	30.8%	\$2.70
Back-in-Stock Alerts	3.6%	17.1%	\$1.01
Low Inventory Alerts	2.2%	16.9%	\$0.83
Price Drop Alerts	3.6%	11.0%	\$0.96
Post Purchase	1.6%	14.5%	\$0.29
Reengagement	0.5%	12.2%	\$0.06
Transactional	11.8%	11.4%	\$2.55
Replenishment	1.7%	37.4%	\$0.59
ReActivate	0.9%	5.4%	\$0.06
TOTAL OVERALL AVERAGE	0.6%	9.3%	\$0.08

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	5.3%	6.6%	\$0.47
Recurring Automated Campaigns ¹	5.7%	27.0%	\$1.60
Welcome Series	13.0%	11.5%	\$2.94
Browse Abandonment	17.1%	3.2%	\$0.13
Shopping Cart Abandonment	10.1%	9.9%	\$2.69
Post Purchase	6.7%	4.7%	\$0.48
Reengagement	11.0%	0.0%	\$0.00
Transactional	11.2%	13.6%	\$1.27
TOTAL OVERALL AVERAGE	5.4%	6.8%	\$0.51

Housewares, Home and Hardware

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.7%	4.5%	\$0.05
Recurring Automated Campaigns ¹	0.8%	4.4%	\$0.08
Welcome Series	6.2%	12.3%	\$1.70
Browse Abandonment	4.2%	6.5%	\$0.59
Shopping Cart Abandonment	6.7%	20.9%	\$3.00
Back-in-Stock Alerts	6.9%	9.6%	\$0.92
Low Inventory Alerts	5.6%	6.3%	\$0.87
Price Drop Alerts	6.0%	9.7%	\$0.57
Post Purchase	3.1%	9.0%	\$0.38
Reengagement	1.3%	1.4%	\$0.04
Transactional	16.8%	13.8%	\$3.63
Replenishment	0.9%	22.0%	\$0.18
ReActivate	4.3%	10.4%	\$2.49
TOTAL OVERALL AVERAGE	0.8%	5.5%	\$0.07

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	3.9%	1.4%	\$0.07
Recurring Automated Campaigns ¹	7.3%	5.2%	\$0.37
Welcome Series	19.6%	16.8%	\$4.38
Browse Abandonment	14.0%	3.0%	\$1.54
Shopping Cart Abandonment	15.1%	9.4%	\$3.54
Back-in-Stock Alerts	13.4%	6.8%	\$18.54
Low Inventory Alerts	17.4%	4.6%	\$1.64
Price Drop Alerts	25.1%	2.8%	\$1.58
Post Purchase	9.2%	4.6%	\$2.57
Reengagement	4.9%	4.0%	\$0.50
Transactional	25.6%	6.1%	\$1.26
ReActivate	1.4%	0.0%	\$0.00
TOTAL OVERALL AVERAGE	4.0%	1.8%	\$0.10

Industrial

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.5%	3.7%	\$0.06
Recurring Automated Campaigns ¹	0.3%	1.7%	\$0.01
Welcome Series	4.7%	12.1%	\$2.58
Browse Abandonment	5.7%	6.5%	\$1.91
Shopping Cart Abandonment	5.1%	21.7%	\$6.10
Back-in-Stock Alerts	8.5%	5.7%	\$1.49
Price Drop Alerts	1.4%	2.4%	\$0.09
Post Purchase	3.7%	11.2%	\$2.49
Reengagement	1.3%	3.0%	\$0.32
Transactional	5.1%	26.5%	\$7.05
Replenishment	1.6%	30.7%	\$0.92
TOTAL OVERALL AVERAGE	0.5%	5.5%	\$0.12



Mass Merchant

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.8%	3.1%	\$0.04
Recurring Automated Campaigns ¹	1.0%	2.0%	\$0.03
Welcome Series	2.4%	9.5%	\$0.54
Browse Abandonment	4.0%	4.6%	\$0.50
Shopping Cart Abandonment	6.3%	15.3%	\$1.62
Back-in-Stock Alerts	4.4%	2.0%	\$0.29
Low Inventory Alerts	3.8%	7.3%	\$3.05
Price Drop Alerts	8.9%	10.4%	\$1.95
Post Purchase	2.7%	7.7%	\$0.23
Reengagement	0.3%	3.6%	\$0.01
Transactional	2.1%	7.8%	\$0.25
Replenishment	3.1%	34.3%	\$0.83
ReActivate	0.5%	2.2%	\$0.03
TOTAL OVERALL AVERAGE	0.8%	3.6%	\$0.05

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	8.6%	0.4%	\$0.06
Welcome Series	18.1%	4.5%	\$1.18
Browse Abandonment	20.6%	2.7%	\$0.50
Shopping Cart Abandonment	22.3%	7.7%	\$1.41
Price Drop Alerts	26.9%	6.4%	\$1.82
Post Purchase	13.3%	0.0%	\$0.00
Transactional	8.9%	0.1%	\$0.02
TOTAL OVERALL AVERAGE	8.7%	0.4%	\$0.06



Musical Instruments and Equipment

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.4%	1.5%	\$0.03
Recurring Automated Campaigns ¹	0.3%	2.1%	\$0.03
Welcome Series	8.0%	11.1%	\$5.93
Browse Abandonment	7.8%	3.8%	\$2.04
Shopping Cart Abandonment	12.2%	14.7%	\$12.61
Back-in-Stock Alerts	12.9%	7.3%	\$10.60
Low Inventory Alerts	7.2%	2.9%	\$1.86
Price Drop Alerts	16.7%	2.9%	\$4.10
Post Purchase	4.4%	2.0%	\$0.44
Reengagement	8.9%	1.8%	\$5.93
TOTAL OVERALL AVERAGE	0.4%	2.2%	\$0.06

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	9.0%	0.7%	\$0.37
Welcome Series	9.5%	6.7%	\$4.76
Browse Abandonment	29.5%	2.9%	\$2.91
Shopping Cart Abandonment	25.1%	7.3%	\$9.13
Post Purchase	9.3%	1.1%	\$0.73
TOTAL OVERALL AVERAGE	9.1%	1.2%	\$0.68

Office and School Supplies

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.4%	5.5%	\$0.03
Recurring Automated Campaigns ¹	0.3%	8.8%	\$0.04
Welcome Series	5.2%	10.8%	\$0.95
Browse Abandonment	3.4%	12.5%	\$0.66
Shopping Cart Abandonment	4.6%	29.5%	\$2.59
Post Purchase	0.8%	7.1%	\$0.08
Reengagement	0.5%	2.8%	\$0.03
Transactional	12.2%	26.3%	\$10.18
Replenishment	0.8%	28.8%	\$0.34
TOTAL OVERALL AVERAGE	0.4%	7.6%	\$0.06

Pet Supplies

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.5%	8.2%	\$0.05
Recurring Automated Campaigns ¹	0.3%	7.1%	\$0.01
Welcome Series	4.9%	23.5%	\$1.46
Browse Abandonment	4.0%	13.6%	\$0.67
Shopping Cart Abandonment	5.2%	35.8%	\$2.71
Back-in-Stock Alerts	8.7%	32.7%	\$3.17
Low Inventory Alerts	4.1%	13.8%	\$1.03
Price Drop Alerts	6.7%	17.6%	\$1.55
Post Purchase	1.6%	13.4%	\$0.19
Reengagement	0.6%	7.1%	\$0.06
Transactional	10.3%	31.2%	\$5.55
Replenishment	1.8%	40.2%	\$1.04
TOTAL OVERALL AVERAGE	0.7%	12.4%	\$0.11

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	8.3%	8.8%	\$1.30
Welcome Series	19.7%	38.5%	\$14.64
Browse Abandonment	13.4%	8.5%	\$1.93
Shopping Cart Abandonment	21.2%	15.2%	\$5.58
Back-in-Stock Alerts	18.3%	19.7%	\$4.98
Low Inventory Alerts	18.9%	6.0%	\$1.79
Price Drop Alerts	29.8%	9.6%	\$3.43
Post Purchase	9.6%	4.3%	\$0.55
Transactional	22.1%	0.0%	\$0.00
TOTAL OVERALL AVERAGE	10.5%	16.4%	\$3.21

Religion and Spirituality

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	1.6%	1.6%	\$0.01
Welcome Series	2.7%	15.3%	\$0.33
Browse Abandonment	2.9%	8.1%	\$0.16
Shopping Cart Abandonment	7.6%	26.7%	\$1.58
Back-in-Stock Alerts	12.6%	25.7%	\$1.83
Low Inventory Alerts	5.3%	6.6%	\$0.22
Price Drop Alerts	8.1%	4.5%	\$0.24
Post Purchase	3.1%	6.6%	\$0.14
Transactional	22.8%	10.9%	\$1.92
TOTAL OVERALL AVERAGE	1.6%	2.2%	\$0.02

Sporting Experiences

		EMAIL	
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.4%	2.4%	\$0.00
Welcome Series	5.6%	16.8%	\$0.23
Browse Abandonment	5.2%	8.6%	\$0.31
Shopping Cart Abandonment	2.1%	17.3%	\$0.08
Post Purchase	1.8%	1.7%	\$0.01
Reengagement	2.9%	15.6%	\$0.38
Transactional	12.5%	0.0%	\$0.00
TOTAL OVERALL AVERAGE	0.5%	4.2%	\$0.01

Toys, Hobbies, Sporting Goods and Camping

	EMAIL		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	0.3%	9.7%	\$0.04
Recurring Automated Campaigns ¹	2.7%	27.1%	\$1.03
Welcome Series	4.9%	16.6%	\$1.02
Browse Abandonment	3.8%	12.0%	\$0.52
Shopping Cart Abandonment	4.9%	22.9%	\$1.51
Back-in-Stock Alerts	5.8%	22.8%	\$1.73
Low Inventory Alerts	8.7%	10.7%	\$1.16
Price Drop Alerts	20.6%	20.5%	\$5.18
Post Purchase	2.7%	28.3%	\$0.99
Reengagement	1.1%	2.4%	\$0.15
Transactional	8.6%	43.8%	\$5.70
Replenishment	1.7%	30.3%	\$1.69
TOTAL OVERALL AVERAGE	0.4%	11.3%	\$0.05

	TEXT MESSAGE MARKETING		
Message Type	Clickthrough Rate	Conversion Rate	Revenue Per Send
Broadcast Marketing	5.5%	2.2%	\$0.15
Welcome Series	13.6%	11.9%	\$2.06
Browse Abandonment	13.9%	0.8%	\$0.11
Shopping Cart Abandonment	16.7%	11.5%	\$2.38
Post Purchase	5.4%	10.8%	\$0.72
TOTAL OVERALL AVERAGE	5.6%	2.5%	\$0.17

Create Your Own Baseline

Understanding average retail metrics is important, but it is crucial to monitor your own analytics as a baseline and measure success against your own benchmarks.

Listrak's Strategy Services team is available to help you define benchmarks specifically for your business and build a strategy to ensure every message you send exceeds those benchmarks. Our team will help you implement cross-channel strategies so you can reach customers through the right channel with personalized and relevant messages every time, resulting in higher engagement and increased revenue.



Methodology

Listrak's 2023 Cross-Channel Benchmarks are based on 112 billion email and SMS/MMS messages sent from 1,000+ ecommerce clients between Jan. 1, 2022 to Dec. 31, 2022.



