

PennyWorks Promissory Notes

Issued by HybridFi Lending LLC



Offering Terms

Offering Structure	One-day Automatically Renewable Note
Minimum Investment	\$500
Target APY	4 - 6% ¹
Interest Accrual	Daily
Issuance	Daily
Redemption	Daily
Redemption Penalty	0.00%
Transaction Fees	0.00% ²
Tax Form	1099-INT (Interest treated as ordinary income)
Purchase	Direct ACH/Wire from Pennyworks.com Platform
Registration Type	Reg D – 506(c)
Investor Suitability	Accredited



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About PennyWorks

Founded in 2021, PennyWorks seeks to revolutionize traditional financial products through the implementation of digital asset strategies designed to preserve capital and generate yield.

About the Offering

The PennyWorks Notes³ pay daily interest¹ and have no lock-up periods⁴ or fees. Funds are used to generate yield by participating in pooled, over-collateralized loans, on a variety of digital assets and digital lending platforms. Due to the highly liquid nature and global 24/7 trading of these digital assets, the collateral backing the loan can be liquidated before the threat of default occurs, offering a significant advantage over traditional assets.

Investment Strategy

PennyWorks' seasoned risk management team carefully vets out opportunities across different blockchains and lending protocols, limiting their loans to digital assets pegged to the US Dollar (stablecoin lending) which helps to greatly reduce the pricing volatility traditionally associated with digital assets. The technical maturity, liquidity, and design features of each opportunity are constantly evaluated to further mitigate risk. In addition to expertise, the platform offers diversification and scale to investors, as well as cost savings from investment rebalancing.

¹ For current rates, visit www.pennyworks.com/rates.

² Wire Transfers available at an additional charge.

³ Promissory notes issued by HybridFi Lending LLC.

⁴ Redemptions in excess of \$1,000,000 can take up to 7 days to process.

Why invest with PennyWorks?

Higher return with lower risk

We engage in collateralized lending on assets that are highly liquid, and trade 24/7 around the globe. This helps to maintain a lower risk profile by allowing us to act on market events in real time.

Redeem your funds anytime

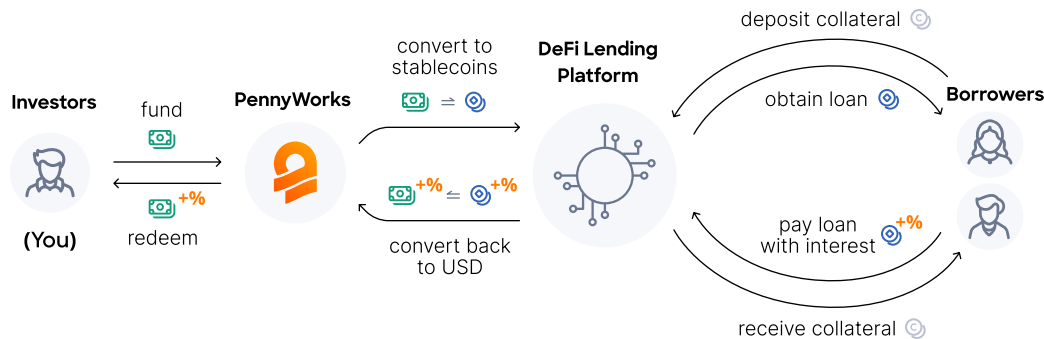
Unlike other high-yield savings and investment options, we have no transaction fees and no lock-up periods. You can fund your investment with the peace of mind of knowing you can access your capital at any time.

U.S. based and compliant

We are a U.S. based asset manager with domestic banking relationships, serving all 50 states. The PennyWorks Promissory Notes conform to existing SEC regulations.

What is Stablecoin Lending?

Stablecoin lending is one of the lowest-risk investment opportunities in the digital asset space. Most lending activity is done on a collateralized basis across multiple lending protocols. These lending protocols liquidate loans that exceed their protocol's Loan-To-Value (LTV) thresholds in near real-time to keep investors' principal safe. This can happen quickly because the collateral is held by the lending protocols, and they can use decentralized exchanges to liquidate the collateral within the same transaction, dramatically reducing market risk during the process.



The PennyWorks team

Ivan Zhang | CEO and Co-Founder



Ivan Zhang brings over a decade of experience in the financial services industry in portfolio management and fixed-income derivatives trading to his leadership role at PennyWorks. He can share insight on fiscal policy, regulation and trends in financial innovation. Ivan previously served as the Head of Delta Execution for FICC Options at DRW Holdings, LLC and was a Senior Portfolio Manager reporting to the Chief Investment Officer at Bank of America.

Karol Przybytkowski | CTO and Co-Founder



Karol Przybytkowski brings over a decade of experience to his leadership role at PennyWorks and can share insights on risk management. Before founding PennyWorks, he served as a Senior Quant Researcher for FICC Options at DRW Holdings, LLC and led a quant team in risk management at Bank of America. Karol also co-founded mining company Blockchain Systems LLC in 2016.

Our advisory board is composed of leaders with previous roles at Bank of America, ConsenSys and Wyre.





IMPORTANT DISCLOSURE

HybridFi Inc. ("HybridFi") is the owner and operator of the platform located at www.PennyWorks.com (the "Site"). This Site offers access to alternative investments and is committed to making financial products more inclusive.

Offers to sell, or the solicitations of offers to buy, any security can only be made through official offering documentation that contains important information about risks, fees and expenses. No communication by HybridFi or any of its affiliates (collectively, with HybridFi, the "HybridFi Group"), through this Site or any other medium, should be construed, or is intended, to be a recommendation to purchase, sell or hold any security or otherwise to be investment, tax, financial, accounting, legal, regulatory or compliance advice. Nothing on this Site is intended as an offer to borrow or extend credit, an offer to purchase or sell securities or a solicitation of any securities transaction.

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