

Procurement Price Index

About us

Enjoy AI focuses specifically on developing AI-driven data analysis to support the purchasing function. Analysis are accessible online on a pay-per-use basis.

What is a Procurement Price Index?

The purchase price index is a statistical measure that tracks the changes in the prices of a particular group of products over time.

Overview

A price index line is created per supplier, per product, product category, or (group of) supplier(s). The calculation is based on the products purchased by the organization. The Purchase Price Index is further analyzed in the Price Fluctuation Explorer.

Problem

There is insufficiently reliable picture of the price index of important product categories. There is no insight into the development of the price index per product, product category or supplier.

Solution

Grouping based on similar products and items.
 Calculate the weighted average.
 Creation of a price index and price index trendline.
 Reporting and exploring the price index.

Application

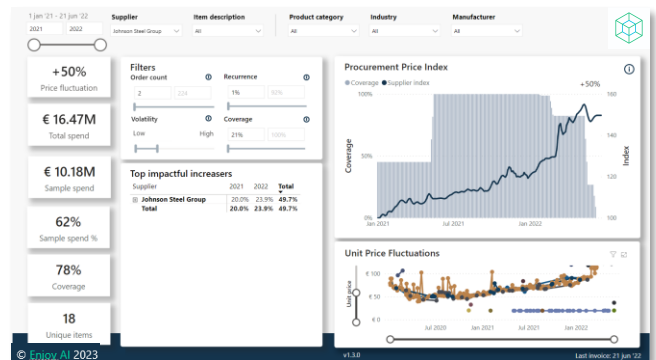
- ✓ Tightening and adjusting sales prices and budgets.
- ✓ Supplement to supplier talks and negotiations.
- ✓ Analysis use of Item codes.

Data and Access

Billing information or Purchase Order.

Data is Automatically updated monthly.

Insights accessible through Power BI service.



Price Fluctuation Explorer & Procurement Price Index