

ANNUAL STUDENT LOAN ACKNOWLEDGEMENT

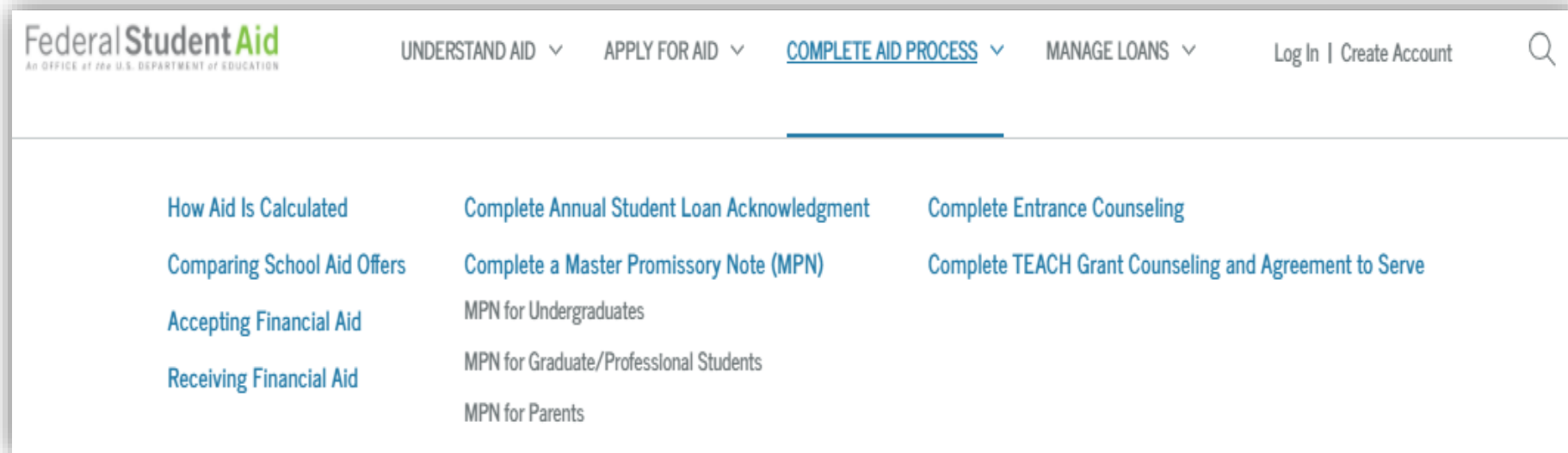
at www.studentaid.gov

Beginning with the 2022-2023* academic year, the Department of Education will **require** all Federal Direct Loan Borrowers to complete an Annual Student Loan Acknowledgement (ASLA) prior to receiving new loan funds.

Go to studentaid.gov to begin

hover over the Complete Aid Process menu

select Complete Annual Student Loan Acknowledgement from the center column



* On 03/08/2021, the Department of Education announced it would not require the ASLA for the 2021-2022 academic year.


Review the information on the page

Click on the Log In To Start button to begin

Note:

Some of the information in the acknowledgement is different for **First-Time Borrowers** than it is for **Existing Borrowers**, as listed in the lower right corner under 'What do I need?'

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

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Annual Student Loan Acknowledgment


Complete an Annual Student Loan Acknowledgment each year you accept a new federal student loan. Our goal is to help you understand how your loans affect your financial future.

What am I acknowledging?

If this is your **first time accepting a federal student loan**, you are acknowledging that you understand your responsibility to repay your loan.


If you have **existing federal student loans**, you are acknowledging that you understand how much you owe and how much more you can borrow.

Log In To Start



Who should complete this?


Borrowers accepting a subsidized/unsubsidized loan, a PLUS loan for graduate/professional students, or a PLUS loan for parents.



10 Minutes

How long will it take?

Most people complete the acknowledgment in less than 10 minutes.



What do I need?

- Verified [FSA ID](#)
- School Name*
- Degree Name*
- Field of Academic Program*

*first-time borrowers only

Go to slide 6 if you are an Existing Borrower

1 | First-time Borrowers, click on Complete Acknowledgement in the lower right corner

2 | Click on the Start button to begin

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Start

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CHECKLISTS

- I'M PREPARING FOR SCHOOL ▾
- I'M IN SCHOOL ▾
- I'M IN REPAYMENT ▾
- I'M A PARENT ▾

Begin, complete, review, or correct the FAFSA® form

[FAFSA® FORM >](#)

Sign the *Master Promissory Note (MPN)*

[COMPLETE MPN >](#)

Complete the Annual Student Loan Acknowledgement

[COMPLETE ACKNOWLEDGEMENT >](#)

1

You'll need to enter your school and program information

2

After viewing the school data you'll review several Borrowing Tips

Borrowing Tips

01

Borrow only what you need

02

Understand the terms of your loan and keep copies of your loan documents

03

Make your payments on time and consider paying interest due while in school

04

Keep in touch with your loan servicer

05

Learn about your repayment options and obligations

Reminder: You will need to complete Annual Student Loan Acknowledgement each academic year you borrow Federal Direct Loans.

Annual Student Loan Acknowledgment

Begin this acknowledgment by entering a school and academic program for you or your child. Review the borrowing information and tips that follow and submit your acknowledgment at the bottom of this page. Whether you are a parent or a student, completing the acknowledgment helps you stay informed and borrow wisely.

Estimate What You Will Owe and Earn

Explore your financial future, or your child's future, using College Scorecard! Enter a school's name and academic program (degree type and field of study) below to view cost and earnings data typical for students that complete that program at that school.

☒ U.S. Schools/U.S. Territory Schools

☐ Non-U.S. Schools

State

Type response

School Name

Type response

Degree/Certificate

Type response

Field of Study - optional

Type response

View Data

3

After reviewing the Borrowing Tips, be sure to submit

Complete Your 2020-2021 Acknowledgment

☒ I understand the borrowing guidelines you've shown me.

SUBMIT

For Existing Borrowers...

1 | Click on Start to begin

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Start

2 | Review your Federal Direct Loan and Pell Grant information

Annual Student Loan Acknowledgment

Review the borrowing information and tips that follow and submit your acknowledgment at the bottom of this page.

Note: This is your loan information only; if you are a parent, your child has their own version of this page displaying their loans.

My Loans

Total Outstanding Federal Loans

3 | Click Submit to complete

Reminder: You will need to complete Annual Student Loan Acknowledgement each academic year you borrow Federal Direct Loans.

Complete Your 2020-2021 Acknowledgment

☒ I understand the amount of aid I have received.

SUBMIT