

# **Game of Our Lives Foundation Management Policy Plan**

## **1. General**

Stichting Game of our Lives Foundation with registration number KVK: 82849293 (“the Foundation”) is a Foundation created under the laws of the Netherlands. The Foundation was established by notarial deed on 20 May 2021, in order to activate a charitable online movement, allowing millions of people to donate their time towards contributing to the United Nations 17 SDG impact goals.

The legal shell of a foundation has been chosen for purposes of maintaining optimal legal certainty, good and transparent operational management and to safe-guard an independent and non-profit character, whereby the support of projects within the aim of the Foundation is secured.

## **2. Objectives of the Foundation**

The objective of the foundation is to create the Game of Our Lives Activation Platform, a time giving charitable movement for the football industry, sporting industry, and beyond. The digital platform encourages socially active, professional football players, athletes as well as businesses to set up teams and activate and track the social impact performance of their communities - with an aim of all members giving one percent (1%) of time towards the seventeen (17) Sustainable Development Goals of the United Nations.

The Foundation is a platform of cooperation and support towards other charities to help meet and accelerate their evolving impact needs. The Foundation aims to provide structural and practical donations to existing initiatives and to increase public awareness and action in support of these efforts. The Foundation believes a full response to meet the targets of the United Nations 17 SDG goals can only be achieved if all stakeholders work within a cooperative environment.

The above mentioned objectives and mission statement serve the general interest. The Foundation is a non-profit organization. It does not have the objective to make profits with its charitable activities.

## **3. Annual Reports & Financial Statement**

With the establishment of our Foundation on May 2021, our annual reports & financial statements for 2021 will be publicly distributed no later than June 31, 2022. To ensure quality and legal validation, these financial reports will be verified and controlled through an independent third party expert, IFS Finance.

## **4. Board**

The Board Members are the following persons:

- D Ingham, [treasurer, secretary]; and
- J Griesbeck, [boardmember]; and
- P Louw, [boardmember].

(Together they are referred to as the “Board” and individually as “Board Members”)

The Board shall at all times have at least three members. A decision can only be taken by a majority of the Board.

The Board Members, and thus the Foundation, operate independently from the grantors and / or beneficiaries of the Foundation.

The Board Members are not entitled to a remuneration from the Foundation in respect of fulfilling his/her duty as a Board Member, except for a refund of out-of-pocket expenses necessarily incurred in fulfilling their obligations as a Board Member as long as these are reasonable and non-excessive and a non-excessive attendance fee. Board Members are entitled to a reasonable compensation for preparing and attending meetings (attendance fee/‘vacatie gelden’).

The foundation, its Board Members, managers and/or any of the primary involved persons have not been convicted of any crime (at least not within the last 4 years). There is more specification available on this requirement.

## **5. Fundraising**

The funds of the Foundation shall be formed by gifts and donations, subsidies, bequests and legacies.

At the moment, the equity of the Foundation has been formed by grants. It is the intention of the Board to actively raise additional funds through donations and grant partnerships. The Board amongst others intends to create awareness of their projects by means of reaching out to their social network, making press statements and through the internet (social media etc.) Donations will also be received as a percentage of transactions made on our platform. This will be done through a secure payment platform on the website. Credit Card payments will be done through the online payment service provider Stripe. Donors can also transfer money to the bank account of the Foundation.

The expenses of the Foundation, including the expenses that will be made for fundraising, will be in reasonable proportions to the grants made in accordance with the purpose of the Foundation.

## **6. Investment policy**

As of the establishment of the Foundation and in line with its long-term objective the Board has committed itself to keep any funds received in a conservative way. Therefore, any funds that are received and not immediately spent on the aforementioned objectives, are kept in an interest bearing bank account. If funds are invested, the investments should bear no to low risks. The Board does not intend to keep (substantial) funds as an endowment.

## **7. Appropriation of funds**

The Foundation has the intention to ultimately spend all grants received and possibly other (net) income, to reach its objective of allowing millions of people to donate their time towards global impact charitable causes.

The donations made by the Foundation may be made in the form of one-time donations (including donations in kind) or long-term partnerships. The Board does not wish to commit the Foundation in advance to a specific form of use.

The Foundation will also support other initiatives that are active in line with the objective of the Foundation. Each Board Member may propose an initiative that can be supported by the Foundation. The Board will decide by majority of votes on the proposals of the respective Board Members. It is the intention of the Board to develop a selection system in view of initiatives that can be supported in order to make sure that funds of the Foundation will be spent in line with the objectives of the Foundation. Furthermore, the Board intends to set up an evaluation system for donations made.

The Foundation will not hold more funds than necessary for the continuity of the activities of the Foundation.

## **8. Activities / Envisaged policy for 2021 / 2022**

The Foundation will launch its digital platform in this time frame with its first projects activated, related to social and environmental urgencies in the world. This will be in collaboration with several partners, ambassadors, and other non-profit stakeholders who will be carrying out these impact activities in conjunction with us and our social activation. We will accelerate these opportunities for impact through our awareness raising of these causes and the actionable steps that the public can take towards making an impact together.

The Board does not exclude that other initiatives will be supported throughout the aforementioned period.

## **9. Administrative and financial affairs**

All income and expenditures are administered meticulously by the treasurer / vice president of the Foundation. The administration will show specifically the refunds of expenses to the Board Members, the expenses relating to the (raising of) funds and the management of the affairs of the Foundation and the equity of the Foundation.

Any payments should be approved by [the Chairman and the Treasurer] of the Board for the respective year. Financial statements are drawn up annually and are subject to the approval of [the auditor] and the annual general meeting of the Board. These financial statements are published on the website of the Foundation within six months after the end of the relevant financial year.

A thereto appointed secretary will draw up minutes of every annual general meeting and of ordinary meetings of the Board. In addition, all related documents will be administered meticulously by the secretary.

## **10. Fiscal affairs**

The Foundation has applied for ANBI status.

The Foundation does not carry on an enterprise. It is therefore not necessary to file corporate income tax returns on a yearly basis.

## 11. Accountability

The president of the Board shall annually draw up a report describing all carried out projects and related information. This report will be published on the website of the foundation annually.



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Date: 06-10-2021

D Ingham, Treasurer, Secretary



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Date: 04/10/2021

J Griesbeck, Boardmember



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Date: 01/10/2021

P Louw, Boardmember