

About Grant Thornton

In 1966, Grant Thornton UAE was founded by Farouk Mohamed who is now the Chairman of Grant Thornton UAE.

The UAE firm offers 3 locations in the UAE: Dubai, Abu Dhabi and Sharjah, and we are now over 200+ people strong, providing Auditing, Advisory and Taxation services to our clients.

The Grant Thornton Global Network supports dynamic organizations with all our founding firms having one common goal - a commitment to delivering best in class solutions to clients.

Over 100 years after Thornton & Thornton opened its doors in Oxford, we're now an over \$5.4 billion global annual revenue organization.



Who we are

For the past 50 years Grant Thornton UAE is well-established and recognized as the leading providers of quality assurance and business advisory services.

We're a network of independent assurance, tax and advisory firms, made up of 53,000+ people in 135 countries.

Grant Thornton has a rich and long-standing reputation of growth, agility and quality both domestically and internationally.

Our brand is recognized and respected the world over. We are one of the major global accounting organizations recognized by capital markets, regulators and international standards setting bodies worldwide.

With access to a wealth of skills, experience and knowledge, our teams have transitioned a number of groups to Grant Thornton, resulting in an effective and efficient external audit which delivers value in terms of service delivery, quality assurance and analytics, which helps our clients make informed commercial decisions.

Our ability to differentiate is underpinned by four, non-negotiable, key principles which will form the basis of our service:

- **Quality:** providing high quality services, consistently across your organization.
- **Value:** presenting proactive ideas that add value.
- **Relationships:** continuing to develop relationships through a local and easily accessible team.
- **Expertise and experience:** delivering access to a wealth of expertise and experience, globally.

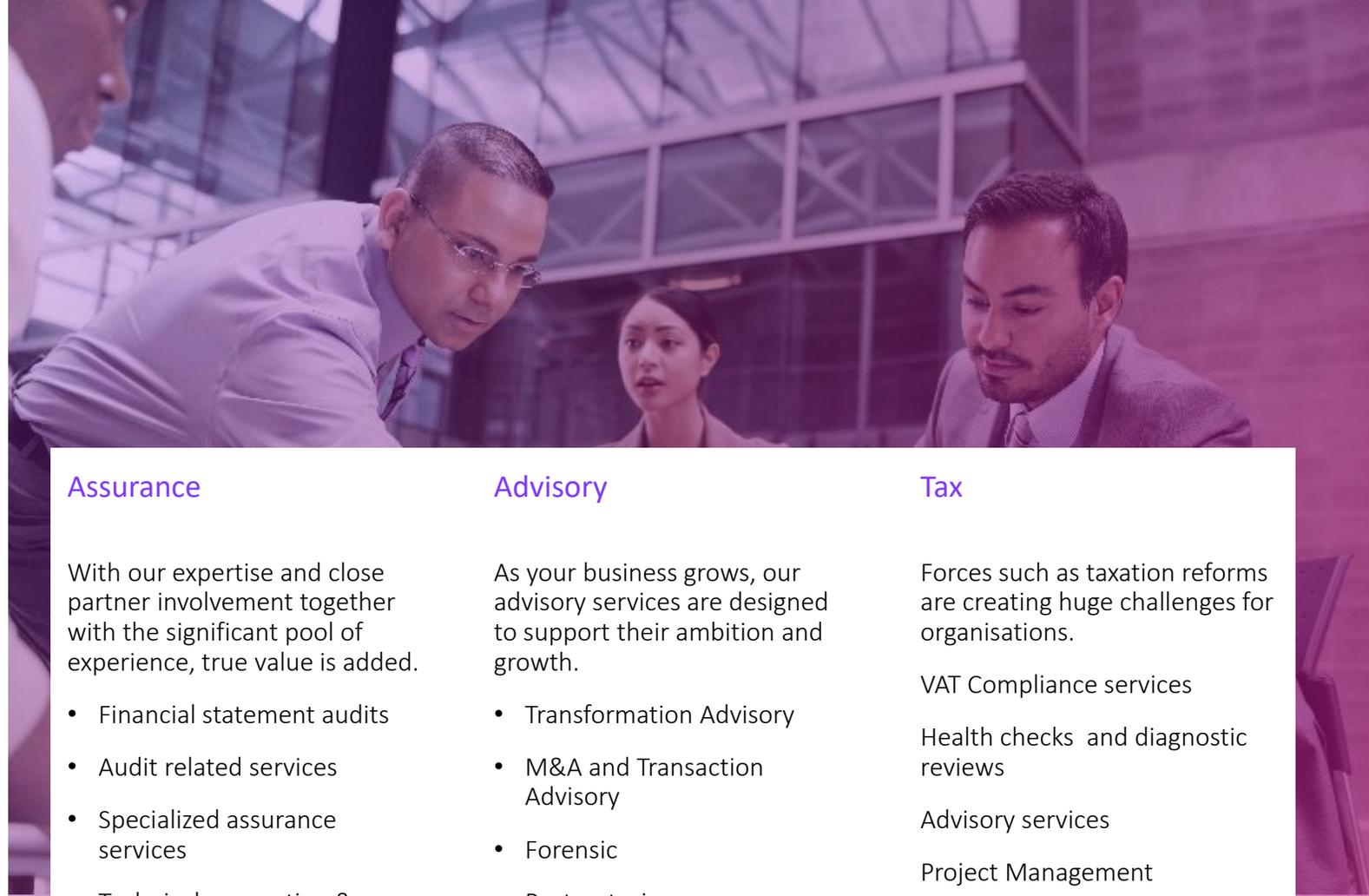
What we do

Dynamic organisations can achieve great things with the right support, We are advisers that deeply understand your business, your industry and your agenda for growth. Our capabilities, expertise and culture makes us perfectly placed to support you.

We invest the time to truly understand your business, giving real insight and a fresh perspective to help you meet your strategic goals.

We are committed to ensuring we deliver a high-quality service through:

- Our simple, client focused approach
- Our commitment to excellence
- Our market and industry insights



Assurance

With our expertise and close partner involvement together with the significant pool of experience, true value is added.

- Financial statement audits
- Audit related services
- Specialized assurance services
- Technical accounting & reporting advice and solutions
- Attestations & certifications

Advisory

As your business grows, our advisory services are designed to support their ambition and growth.

- Transformation Advisory
- M&A and Transaction Advisory
- Forensic
- Restructuring
- Incorporation and Compliance
- Business Process Outsourcing

Tax

Forces such as taxation reforms are creating huge challenges for organisations.

- VAT Compliance services
- Health checks and diagnostic reviews
- Advisory services
- Project Management
- Tax Agency Services

Audit

Grant Thornton understands how important audited financial statements are to businesses, shareholders/owners, lenders, investors and other stakeholders

We work with some of the UAE's most successful private and public companies.

Our approach is to first understand the business and the risks it faces, and then to focus our efforts where they matter most.

We consider it our job to continually inform our clients about accounting, financial and regulatory developments that may affect their business

Our assurance services are designed to deliver real value and support investor confidence.

Our clients who have a footprint outside of the UAE enjoy the benefits of working with a firm who centrally manage their audit, whilst ensuring the same tools, methodologies, training and standards are applied across geographies to ensure consistency and cohesion.

- **Financial statement audits:** We conduct an integrated audit, which combines the financial statement audit, Independent, objective assurance on financial information, transactions and processes.
- **Audit related services:** We provide independent assurance and verification including IFRS adoption.
- **Technical accounting & reporting advice and solutions:** We provide accounting effectiveness of internal control over financial reporting.
- **Attestations & certifications:** We offer complete attestation services for most matters.

Advisory

Our Advisory Services professionals are progressive thinkers who create, protect and transform value today so our client's organizations are well positioned to thrive.

While business goals and strategies evolve, our services support you where you are in your business cycle – whether you're looking forward, focusing on developing and implementing the right controls to mitigate risk, or advancing your company's finance and technology infrastructure to match your aspirations.

Our mission is to help you create value for your organization, protect its value against unnecessary business risks and transform your business value through operations and technology investment.

- **Transformation consulting:** Fine-tune your organization for optimal performance through financial management, operations transformation, strategy, digital transformation and management, and business applications.
- **Business risk services:** Identify, manage and mitigate risk through controls, regulatory compliance, forensics, cyber and attest services.
- **Technology Advisory:** Integrate technology, products and services to create customer value through enterprise technology strategy, advanced technology and digital solutions, IT service management, strategic sourcing and technology resource effectiveness.
- **M&A and Transactions:** Open new horizons for competitive advantages and business profitability through diligence, corporate value consulting, strategic solutions and M&A consulting services.
- **Forensics:** With the help of our experienced investigators, forensic accountants and computer forensic specialists, our seamless team approach offers you a full range of solutions
- **Restructuring:** Our team of specialists are committed to realising value for shareholders, in a way that recognises the interests of all stakeholders. Driven by a determination to find and implement optimum solutions for clients, which is delivered through the prompt commitment of dedicated and experienced resource using a cost effective and efficient approach.

Tax

We pride ourselves on providing clients with practical, actionable advice.

We combine our tax technical foundation with innovation that creates measurable results.

The Tax landscape is transforming. In order to promote diversification, governments across the region have introduced various initiatives to reduce the dependence on oil generated incomes and further stabilize the economy.

Forces such as taxation reforms and rapid technological change are disrupting traditional business models and creating huge challenges for organisations, both privately owned and publicly listed.

We offer a full suite of services to address the VAT challenge, which ensures that organisations remain ahead of the requirements within the UAE, along with supporting the impact which may occur across the wider GCC.

Our VAT services help organisations throughout the full life cycle of indirect tax, whilst ensuring our technical experts apply their deep insights which have been gained from implementing and managing VAT in various jurisdictions.

- VAT compliance services
- Health checks and diagnostic reviews
- International Tax Services
- Cross border restructuring advice
- Tax optimization of businesses operational structure
- Permanent establishment risk assessment
- Applicability of double tax treaties
- Latest updates on OECD in the BEPS inclusive framework

What our Clients say



Grant Thornton has been our advisor ever since the beginning. Throughout the years their professional service has been at the highest standard and their understanding of our business is like no other. They have guided us to maturity.

Eqbal Yousuf Al Yousuf

President, Al Yousuf Group



In the past 15 years, Rotana has enjoyed working with Grant Thornton. Our relationship was built on trust, professionalism and respect. We look forward to an even stronger relationship in the years to come.

Selim El Zyr

Co-founder and Former CEO,
Rotana Hotel Management



We have been working with Grant Thornton for over two decades, they have continued to provide a high level of service whilst responding to our needs as a growing business.

Chairperson

Jumbo Electronics Group

The Grant Thornton Experience

Working together with regular, open communication makes it easier to share knowledge and solve problems.

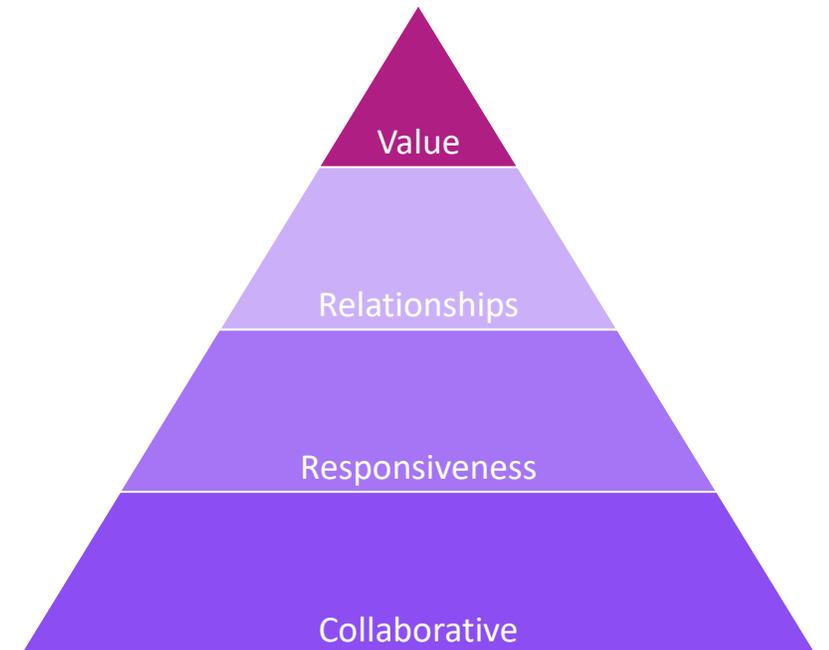
We recognize we have a unique and privileged position as independent experts working inside your organization. We also recognize this position provides us with a great opportunity to provide insights and observations that are relevant to you.

Working Together

One of our key objectives is to minimize the impact of disruption to your management and business and to maximize our value to you. This is a core competency for all Grant Thornton teams. Specifically we will:

- Align our work with your deadlines to avoid putting undue pressure on your teams.
- Deal with issues promptly so they do not impact your business
- Have frequent meetings with management so decision-making is fast and effective, and the risk of issues dragging on without resolution will be eliminate.
- Maintain an on-going dialogue with you to stay on top of business issues and any implications that can be thought through in a timely manner.

The GT Experience



Quality and Independence

Quality to us is like health and safety to you

Our commitment to quality underpins all that we do. This global transparency report is a public statement of Grant Thornton's commitment to provide high-quality assurance services operating throughout the world.

We understand that one of the key drivers to running your business is a desire to understand and evaluate your exposure to risk – what this looks like and how well it is being controlled. We see our role as auditors as critical in supporting you in achieving this objective.

Like you, our reputation is built on the quality of the work we deliver. Our approach to quality assurance is therefore designed not only to ensure compliance with all relevant regulatory requirements, but more importantly to ensure that we deliver our absolute best to our clients, every time we work with them.

We have a number of policies and processes in place which support our commitment to quality, risk and independence.

Clear Accountability

In Grant Thornton the ultimate decision-making authority rests with the lead audit partner. The team will have access to the best technical advice when they need it but the overall opinions and judgements are the responsibility of the audit partner.

Independence

All client-facing staff from manager to partner are required to record details of their investment portfolios on a database that highlights potential exceptions against a worldwide list of restricted investments.

Scope of services

There are many non-audit services that an audit firm can provide to its audit clients that are well within the ethical rules, however I am always guided by my clients' attitude towards this issue. I will insist on transparency and will disclose to management and the Audit Committee annually any non-audit fees that we have billed each year. Additionally, I would want to ensure that the Audit Committee approved any non-audit projects before we start work.

The Grant Thornton Experience

Development of our people is key, and although as individuals we are all driven by different aspirations, we share the same commitment to quality. The work we do is carried out to standards beyond best practice in an environment where success thrives. The expert guidance, strategy and advice we offer our clients is all down to the people who work here. You will benefit from this approach to our people. We work as a global network and regularly share ideas through conferences and seminars attended by Grant Thornton member firms worldwide.



Our work in the community

At Grant Thornton UAE, we believe that a deep engagement at a business and social level is needed in order to ensure that we play an active role in developing individuals technical and professional skills as well as supporting the wider economy. Making a difference is at the heart of what we do.

Our mission is to make a difference to our clients, our colleagues, our profession and our communities.

We have actively encouraged and organized a number of social programs which continue to support the community and the economy at the micro-level and the economy at a macro-level.

We support [Reach](#) who are a not-for-profit dedicated to helping young professional women in developing their career through structured mentoring and professional.

In addition we are proud to support [Asia Onlus](#), a children's school based in Nepal. We help provide books and stationery for the children as well as a laptop and projector for the teachers.

Abu Dhabi

Office 1101, 11th Floor
Al Kamala Tower
Zayed the 1st Street
Khalidiyah
Abu Dhabi, UAE
T +971 2 666 9750
F +971 666 9816

Dubai

Rolex Tower
23rd Floor
Sheikh Zayed Road
PO Box 1620
Dubai, UAE
T +971 4 388 9925
F +971 4 388 9915

Sharjah

Al Bakr Tower 5, Level 3
Office 305
7/9 Al Khan Street
Sharjah, UAE
T +971 6 525 9691
F +971 6 525 9690

grantthornton.ae

© 2020 Grant Thornton UAE. All rights reserved.

Grant Thornton refers to the brand under which the Grant Thornton member firms provide assistance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires.