
THE LOCKSHIELD LETTER

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LOCKSHIELD PARTNERS' QUARTER ONE UPDATE



Here at Lockshield Partners, we consider our team to be a family. We are happy you are here and hope you enjoy seeing what our team is involved in outside of work. We believe the best way to make a difference in the world is to be involved with family, friends, and our communities.

LOCKSHIELDPARTNERS.COM

BUSINESS UPDATES



A Note From Dan Klein:

As we look forward to turning the page on yet another year, I can't help but check the rear view mirror and look back. This year will mark my 25th year as a financial planner and it's really interesting to think back to my first day, April 15th, 1999, and all of the headlines and historical events that have unfolded.

And, yet, despite all the awful headlines of terrorist attacks, elections, wars, economic cycles, natural disasters, global pandemics, and countless other awful events the world continues to turn. Since the year 2000 the Dow Jones has gone from around 10,000 to around 37,000. That's a 370% increase despite all the awful headlines.

My guess is for 2024 and the next decade and the next 25 years, yet again, there will be no shortage of awful events that create scary headlines. And, yet again, my guess is the world and the markets will keep moving.

I entered the business during the final chapters of the dot.com bubble. Everyone knew tech stocks were a sure bet. Times were good and were only going to get better! The golden age of America had arrived and was here for good. The "Tech-heavy NASDAQ" as it came to be known had turned in consecutive returns for the last 5 years of the '90s of 42%, 42%, 20%, 85%, and a whopping 101% to end the 20th century.

Alan Greenspan had been lambasted by Wall Street for his "irrational exuberance" quote. CNBC began the "Greenspan Briefcase Indicator" which was a measurement based on the thickness of his briefcase and it was supposed to tip if the Federal Reserve was going to lower rates. Camera crews would zoom in on his briefcase as he crossed the street on his way into the meeting and the market would literally move based on the thickness of his briefcase.

The biggest issue the world seemed to have was what would happen if everyone retired in their 30's and how to deal with this thing about the calendar turning to 1/1/2000 - Y2K as it came to be known. Apparently some guy in the 1950's programmed the year column in computers to read only 2 digits and not 4 so there was serious concern, if not panic, as we waited to see if all the computers would crash.

There were theories that a Y2K glitch would kick off a domino effect that would shut down the world because of our new dependence on technology. What would happen to social security checks? Would the water be shut off? Would the grid go down? Is it possible the programs that run the nuclear arsenals would malfunction and unintentionally set off a nuclear war? As we approached Christmas of 1999 I was simply issued a flashlight to keep in my desk. The ball dropped and, yet again, the world and the markets kept moving.

BUSINESS UPDATES



Continued:

That rang in a new year, new decade, and a new millennium. To do a quick fly over below is a listing by decades of just some of the headlines:

2000's: Dot.com Bubble burst, Hanging chads and the Supreme Court intercedes in the 2000 election, 9/11, Afghanistan War, Columbia Space Shuttle disaster, Iraq War, Enron, Tsunami, Hurricane Emily/Katrina/Rita/Wilma all hit in the same year, Housing Bubble and The Great Recession, Bailouts and Too Big to Fails, Bernie Madoff.

2010's: Occupy Wall Street, Mass school shootings, Israeli-Palestinian Conflict, Black Lives Matter, Immigration Crisis, Brexit, Libya, India-Pakistan nuclear stand-off, Haiti earthquake, Trump v Clinton, Boston Marathon Bombing, Ultra low interest rates.

2020's: Global Covid Pandemic, 2020 election, Jan 6th Insurrection, Russia-Ukraine, Israeli-Palestinian war.

That's the last 25 years. Scary to think about the next 25 years. Point being, the world is, has been, and always will be a scary and crazy place. But despite all of those awful events that would make anyone want to bury their head and money in the sand the Dow Jones was up around 370%.

So stay informed of current events as an informed member of your local and global community. Be aware that your phone listens to you and tracks what you click and that influences your news feeds. Be mindful of the shelf-space in your head you allocate to headlines and just know the world is, has always been, and will always be a place of awful events and headlines. Make good, rational decisions when it comes to your money. Rarely in money - or in life - do emotional decisions turn out to be good decisions.

Dow Jones Industrial Average Historical Annual Data



Year	Year Close
2023	37,689
2022	33,147
2021	36,338
2020	30,606
2019	28,538
2018	23,327
2017	24,719
2016	19,762
2015	17,425
2014	17,823
2013	16,576
2012	13,104
2011	12,217
2010	11,577
2009	10,428
2008	8,776
2007	13,264
2006	12,463
2005	10,717
2004	10,783
2003	10,453
2002	8,341
2001	10,021
2000	10,787
1999	11,497
1998	9,181

PREPARING FOR TAX SEASON: CHECKLISTS AND DEADLINES

2024 TAX SEASON DEADLINES

- ✓ March 15th-Last day to drop off documents for 4/15 deadline
- ✓ March 29th-Last day for in-person appointments for 4/15 deadline
- ✓ August 15th-Last day to submit documents for 9/15 Corporate extension deadline
- ✓ September 15th-Last day to submit documents for 10/15 individual extension deadline



Pro Tip: When submitting your tax documents, please include our “Accounting Client Intake Form” which is available at [Lockshieldpartners.com](https://lockshieldpartners.com). This helps our staff prepare and complete your return in a timely fashion! Questions? Call 270.651.3013!

CHRISTMASTIME AT LSP

Our offices enjoyed celebrating this holiday season with sweaters and Santa!



WHERE DO YOU LOCKSHIELD?



A Lockshield treasure, Steve, picking out his swag



Adam at the National Radio Astronomy Observatory in New Mexico



Stacy representing at Barren River Rod & Gun Club



Dr. John Adams and son Rhett with a nice KY buck



Lynn & Tommy in Perdido Bay!



Robert and Janie looking great in matching Lockshield shirts!



Sam & Pat in Dollywood



Terri and Jennye enjoying their new home!



Kim & Ava enjoying SOKY Ice Rink! Lockshield is proud to be a SOKY sponsor again this year!

WHERE DO YOU LOCKSHIELD?



Dr. Trace Gorham with a great
Kentucky deer



Janetta and friends at Port St Joe
in Florida



Ally prepping for Black Friday
shoppers!



Jeremiah & Dan tailgating at the
Purples Playoff game!



John Klein at Ford Field
cheering on the Lions



Meet Mikey! Future Lockshield
Investor



Matthew always cheering on WKU!
#GoTops

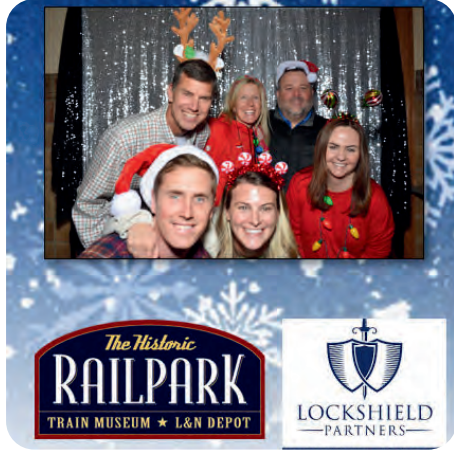


Our friend, Rich, on Omaha Beach
in Normandy, France!



Troy and Camden on a Kentucky
duck hunt

POLAR EXPRESS 2023



It was another magical night at the Historic RailPark and Train Museum! We loved seeing our clients and families share in the holiday excitement with the Polar Express.

We're especially thankful during this holiday season for time spent with great friends and family. We want to share a special thank you to our friends from the Buddy House for spending the evening with us!



POLAR EXPRESS 2023



THE LOCKSHIELD MINISTRY

I WILL SHOW YOU MY FAITH BY MY WORKS.

FRIENDS OF LOCKSHIELD

We are excited to announce our new social group - Friends of Lockshield! This past December we spent the morning with the talented Elizabeth Rhodes to create festive glass nutcracker ornaments. It was a wonderful time of fellowship in preparation for the Christmas season.



FRIENDS OF LOCKSHIELD

Join us for fellowship and fun!
You're invited to join us for the periodic events that we are planning. Our group is a great fit for anyone looking to build a sense of community. Please reach out to Jamie for more information.

We'd love to have you!
jamie@lockshieldpartners.com



LOCKSHIELD MINISTRY

I WILL SHOW YOU MY FAITH BY MY WORKS.

RAKE FEST

Rake Fest 2023 was a beautiful day to be outside and serve others! Our Lockshield crew (and many great helpers!) spent the afternoon raking yards and helping out some friends. Rake Fest is a great way to get outside, enjoy some exercise, and provide a valuable service to folks who need it. In 2024, we hope to expand our Rake Fest day. Please reach out to Jamie if you have any interest in being involved!



Elizabeth and Claire getting the job done!



Teamwork-Logan, Clark, and Drew made it look easy!



Even Millie got in on the fun! You're never too young to lend a hand.



Rob and Laura make a great team!



What a good looking crew! Always good to see our friend Charlie.



Thank you to Joe and Greg for volunteering your time and manpower.



Team LSP made leaf raking FUN!



Dan and Annette enjoying a quick break for a hug!



The Thompson Boys hard at work!

THE LOCKSHIELD MINISTRY

I WILL SHOW YOU MY FAITH BY MY WORKS.

MINISTRY SPOTLIGHT: DARBY'S WARRIOR SUPPORT



Our team is dedicated to serving our community in many ways! Jeremiah recently connected with a team of Green Berets and spent the weekend duck hunting. Jeremiah's involvement with Darby's Warrior Support has spanned almost a decade!

"These warriors give us purpose. We give back by providing them a place to heal with camaraderie and understanding - nature heals." DWS

For more information:
darbyswarriorsupport.org

MINISTRY SPOTLIGHT: MIRACLE MILE

The Miracle Mile was a blast! This event allows Life's Better Together to financially assist local families with a child or parent battling an ongoing illness. The "Miracle 3:59" Victory Lap is a 1/4 mile in total distance specifically for families with a disabled athlete. It was a wonderful morning with friends and the community.



THE LOCKSHIELD MINISTRY

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MINISTRY SPOTLIGHT: CONGRATULATIONS TAMMY



Congratulations on your upcoming retirement, Tammy! We were so excited to celebrate your big day with drinks from [Honey's Coffee Co.](#) with your friends and family!

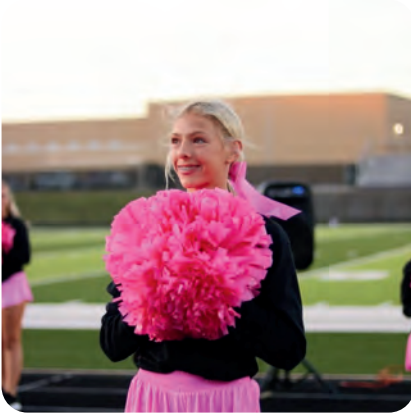


HOLY SPIRIT CHRISTMAS TREES

It was a festive day picking up Christmas trees from Bare Creek Farms and delivering them to Holy Spirit Catholic Church. This was Lockshield's tenth year of sponsoring and setting up the trees. Beautiful trees for a beautiful celebration!



THE LOCKSHIELD FAMILY



Natalie cheering on Purples Football!



Clark, Jackson, and the Kunkels cheering on #83!



Dan and Claire celebrate senior night with Matthew.



Coach Clark leading the Wolverines to victory...almost.



Catherine and Claire enjoyed exploring Huntington Beach while Dan and Jeremiah attended a compliance conference.



Elizabeth and Jackson were excited to see the Lockshield sign at the SOKY Ice Rink!



Elizabeth preparing for a future in figure skating.



Jeremiah and Dan enjoyed a sunny CA day inside a conference room soaking up regulatory knowledge and compliance discussions!



Millie and Clark are a great cold weather duo!

THE LOCKSHIELD FAMILY



Drew & Becky celebrating their one year anniversary



Emma and Jodi checking out the Lost River Cave Pumpkin Trail and cheering on our friends at the Buddy House!



Drew, Becky & boys conquering an Escape Game



Jeremiah and Grant, along with the BG Braves travel baseball team, sold hot chocolate at the Tree Farm at Lovers Lane to raise money for Angel Tree gifts



Price and the BCMS 8th grade basketball team celebrating the District Championship



Jodi and Becky in Central Park, NYC on a sister trip!



Caleb was selected to sing in the KYACDA Honors Choir



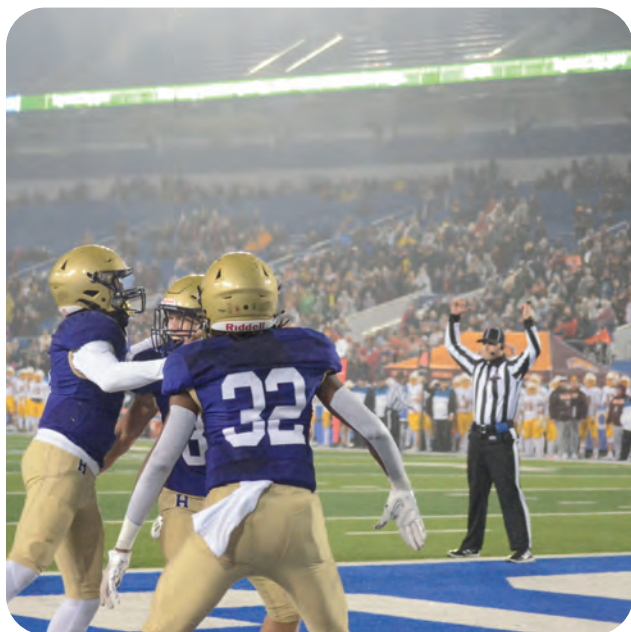
Grant Harston Youth Deer hunt 2023



The Klein boys at a Lions game. Go Lions!

THE LOCKSHIELD FAMILY

Congratulations Matthew Klein! 2023 State Champ!



Matthew scored the first touchdown of the game!



Matthew had quite the cheering section!



John, Ben, Dan, and Matthew celebrate the Purples' rain-soaked state championship!



What a way for Matthew to finish his high school football career. Congratulations, Purples!



LOCKSHIELD —PARTNERS—

TOGETHER, WE PLAN.

FINANCIAL SERVICES

(270) 629-2046
301 SOUTH BROADWAY
STREET
GLASGOW, KY 42141

ACCOUNTING SERVICES

(270) 651-3013
501 W MAIN STREET
STE A
GLASGOW, KY 42141

LOCKSHIELDPARTNERS.COM

