



## Press Release

### Exit of Quasar Medical awarded AVCJ Exit of the Year – Mid Cap

Tokyo / Hong Kong, 14 November 2023


The Longreach Group (“Longreach”) is very pleased to announce that the exit of Quasar Medical (“Quasar” or the “Company”), a portfolio company held by the Longreach Capital Partners 3 funds, was awarded “Exit of the Year – Mid Cap” by the Asian Venture Capital Journal at its annual awards ceremony on 13 November 2023.

Longreach acquired the majority interest in Quasar from the founding family in April 2019 and exited the investment via a global sale process in July 2023. Longreach was instrumental in developing Quasar into a truly global outsourced provider of medical devices, maintaining the highest levels of product and service excellence, and supplying to leading blue-chip medical device OEMs including Johnson & Johnson, Medtronic, Terumo, Abbott and Boston Scientific. Longreach also completed the successful transition to Quasar’s first non-founder family CEO, who together with a deep and diverse management bench leads the Company across a fast-growing business footprint encompassing Hong Kong, Mainland China, Thailand, Singapore, Israel, the United States, Japan and Ireland.

We thank the Limited Partners and the AVCJ judges for recognizing the Quasar exit and making the award.



Sonny Chan, Partner (Centre), Jonathan Zhang, Executive Director (Right) and Lisa Herrell, Director of Investor Relations (Left) accept the AVCJ award for the Quasar exit



Media contact: The Longreach Group - Lisa Herrell: +852-3175-1737 /  
herrell@longreachgroup.com

**Background on The Longreach Group (URL: <http://www.longreachgroup.com/>)**

The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on Japan related control buyouts in the mature industrial and technology, consumer, business services and financial services sectors. The firm manages three Funds which have accumulated approximately US\$2.5 billion of committed limited partner and co-investment capital and has a strong track record of portfolio company value creation and realizations.

The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.