



400 East Avenue  
 Rochester, NY 14607  
 (585) 340-3324  
 www.theenterprisecenterinc.org

**Business Credit Application**

APPLICANT			
Business Legal Name:		Tax ID:	
Business Structure: S-Corp    C-Corp    Sole Prop.    LLC    Partnership		Date Established:	
Business Address:		Nature of Business:	
City, State, Zip:	Phone:	Start-up Business (Under 24 Months.) Yes                      No	
Website Address	Number of Employees:	Gross Annual Sales:	
Owner/Borrower/Guarantor 1			
Name:	Date of Birth:	Social Security No:	
Home Address:		Phone:	
City, State, Zip:	Own or rent:	Monthly Housing Cost:	
Gross Monthly Salary	Other Income:	Source:	
Monthly Debt Payments:		Total Debt:	
Percentage Ownership:	Title:	Email:	
Owner/Borrower/Guarantor 2			
Name:	Date of Birth:	Social Security No:	
Home Address:		Phone:	
City, State, Zip	Own or Rent:	Monthly Housing Cost:	
Gross Monthly Salary:	Other Income:	Source:	
Monthly Debt Payments:		Total Debt:	
Percentage Ownership:	Title:	Email:	

Loan Request Information:	
Loan Amount:	
Term Requested in Months:	
Use of Loan Proceeds:	
Do you need assistance with business plan/projections?      Yes      No	I have a completed business plan.      Yes      No
Number of Jobs Created by loan:	Number of Jobs Retained by Loan:
Collateral Information: Complete only sections for available collateral.	
Business Assets Value:	Brief Description:
Real Estate Value: Address:	Brief Description:
Accounts Receivable Value (under 90 days):	
Vehicle/Equipment Value: Include Vin or Serial Number & Description:	
Other Collateral (include a value and description):	
Address Where Collateral is Located:	

Are you a US Citizen or Permanent Resident? If a Permanent Resident please provide documentation.	Yes	No
Have you or your business or ever declared bankruptcy?	Yes	No      If yes, what chapter & filing date?
Are there any delinquent taxes owed by the business entity or any owner(s)?	Yes	No
Is there any pending litigation or unsatisfied judgements for the business or any owner(s)?	Yes	No
Does any one customer represent more than 25% of annual sales?	Yes	No
Is your business involved in or has any income come from Internet gambling operations?	Yes	No
Is the business for sale or under any type of agreement that would change ownership?	Yes	No
Has the business incurred any net loss in the past 3 years?	Yes	No
Are you a marijuana related business?	Yes	No

\* If yes to any of the above questions please provide an explanation on a separate sheet and attach to the application.

Business Debt Schedule					
Name of Creditor	Balance	Monthly Payment	Maturity Date	Loan Type	Pay Off (Y/N)

Business Deposit Accounts			
Name of Financial Institution	Type of Account	Current Balance	6 Month Average Balance
		\$	\$
		\$	\$

**Sources and Uses**

Sources	Amount	Uses	Description	Amount
Owner Equity	\$	Payables		\$
PathStone Loan	\$	Inventory		\$
	\$	Equipment		\$
	\$	Furniture/Fixtures		\$
	\$	Working Capital		\$
	\$	Other		\$
TOTAL	\$	Sources Total Must = Uses Total	TOTAL	\$

Have you contacted a bank for financing?  
 If yes, what Bank?

References:

Bank reference name:  
 Trade Reference Name:

Phone Number:  
 Phone Number:

Bank Name:  
 Company Name:

Disclaimers and Agreements

PathStone may render technical assistance, directly or indirectly, to you based on information you provide, in connection with management systems, internal controls, marketing plans, business plans, financial projections and compilations. Such assistance and all statements made in connection therewith are for your internal use only, and are not to be used or communicated in any manner whatsoever to third parties without PathStone’s express written consent. PathStone is in no way responsible for your use of this information, and makes no warranties and representations in connection therewith except as expressly granted in writing.

Applicant agrees to indemnify and hold PathStone harmless in connection with the use or misuse of such information, documents, representations or writing.

I certify that the company does not deny services, employment, or membership to persons based on political preference, race, religion, age, gender, sexual preference, disability, or marital status. I certify that no employee of PathStone or the PathStone Enterprise Center hold any legal or financial interest or influence in the borrower, neither the Borrower nor any of its principal officers and immediate family hold any legal or financial interest in PathStone or the PathStone Enterprise Center. I also certify that credit is not available elsewhere at reasonable terms and conditions.

I/we have carefully read the information contained in this Credit Application (hereafter Application) and I am/we are providing this Application to the PathStone Enterprise Center, Inc. for a request to extend or continue credit or other business relationship. I/we hereby certify that this application and all supporting documentation is a true and correct exhibit of the applicant’s financial condition. I/we specifically notify the PathStone Enterprise Center, Inc. in writing of any changes therein. In consideration of any such credit or other business relationship, I/we agree if at any time this Application shall prove incorrect or misleading, in the PathStone Enterprise Center, Inc.’s judgment, as a statement of my/our then condition, or if at any time by reason of insolvency, application for receiver, or any act or omission on my part, such credit or other obligation is, in the PathStone Enterprise Center, Inc.'s judgment, prejudiced or impaired, all or any of my/our obligations to the PathStone Enterprise Center, Inc. whether direct, indirect, contingent or fixed, shall stand immediately due and payable without demand upon or notice to me/us. It is a crime to willfully and deliberately provide incomplete or incorrect information on this application or in any supporting documentation. The person(s) signing this application is/are authorized to act on behalf of the borrower listed in the application. The borrowers, guarantors, and/or co- applicants grant the PathStone Enterprise Center, Inc. the authority to use reasonable means to verify application information and creditworthiness. I/we hereby authorize the PathStone Enterprise Center, Inc. to obtain consumer and/or business reports to use in connection with this application, the credit, or other business relationship to which it relates and to obtain and exchange credit information from and with other credit grantors and consumer reporting agencies. I/we authorize the PathStone Enterprise Center, Inc. to retain all information and reports for its file. The applicant/borrower grants the PathStone Enterprise Center, Inc. the right to share information with a third party as reasonable while underwriting and/or reviewing this application. The applicant/borrower further agrees to pay all fees associated with processing of this application and in the course of closing/funding the loan whether approved or denied. The applicant/borrower certifies that the credit that you are seeking is for business purpose. Completing the "By:" below with your name and by completing the "Print Name:" below you are hereby signing the document and agreeing to the terms and conditions above.

By: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Borrower  Co-Applicant

Guarantor

By: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Borrower  Co-Applicant

Guarantor

