

Nuclear

Streamlining new nuclear projects with digital solutions, Al

Terra Praxis Founding Director Eric Ingersoll spoke at Enlit Europe on repurposing coal-fired plants with advanced nuclear sources and streamlining these processes with AI and digital solutions.

Kevin Clark

12.12.2023

Share	\mathbb{X}	f	in	\sim	Ø
-------	--------------	---	----	--------	---

Terra Praxis' Eric Ingersoll on streamlining nuclear projects



tri /ER

signed onto the Net-Zero Nuclear Initiative at COP28 earlier this month, uclear energy capacity by 2050. **igineerind**

It's yet another sign of the growing recognition for nuclear power's dispatchable, carbonfree characteristics and its place in a net-zero world.

But there are still hurdles to jump. Despite growing support, the economics are daunting. Smaller reactors are viewed as an antidote to the cost overruns that have plaqued largescale nuclear projects, but their promise of offering simplicity and standardization has yet to be tested.

Additionally, first of a kind (FOAK) small modular reactor (SMR) costs could be as high as \$8,000 per kilowatt (kW) and as low as \$6,000 per kW, according to industry estimates cited by Wood Mackenzie.

"There's guite a lot of financial risk for the companies bringing these products to market, about how long the licensing process is going to take and how much it's going to cost," said Eric Ingersoll, Founding Director and Co-CEO of Terra Praxis.

Terra Praxis - through its REPOWER initiative and partnership with governments, regulators and other industry stakeholders - is a nonprofit which aims to speed up the nuclear project regulatory process, from feasibility evaluation and design to construction and operation. The idea is to reduce time, cost and risk in order to stimulate further investment and fulfill the industry's potential.

As Ingersoll noted, traditional project licensing involves extensive documentation, often resulting in multi-year timelines and significant costs. He said costs are driven by "hiring lots of expensive people to write huge long documents, and then hiring even more expensive people to read them over and make sure they're correct."

Nuclear's Evolution is an educational track at the POWERGEN International[®] exhibition and summit, which serves as an education, business and networking hub for electricity generators, utilities, and solution providers engaged in power generation. Join us from January 23-25, 2024, in New Orleans, Louisiana!

But tapping into artificial intelligence (AI) could be pivotal in streamlining these activities.

Terra Praxis and Microsoft together are exploring the use of generative AI to expedite the drafting of documents, such as environmental impact statements, by providing specific site details to a large language model.





SPONSORED

Navigating the energy transition

Making progress to optimize existing core operations while investing strategically in future-focused solutions will enable the path forward for utilities.

Learn More Brought to you by:

HURON

In addition to document preparation, Ingersoll sees a significant opportunity for Al in the review and verification of license applications, potentially creating a more interactive and collaborative process between developers and regulators.

"We think the possibility to accelerate the licensing process by more than 90% is there," said Ingersoll.

He said another area of focus for the organization involves automated design using Al. By incorporating rules and smart design systems with built-in regulatory compliance, the aim would be to expedite the path to a compliant design that could then undergo human review.

Accelerating these processes make it feasible for large-scale projects like repowering coal fleets, Ingersoll said.

A previous U.S. Department of Energy (DOE) study found hundreds of coal-fired power plant sites could convert to advanced nuclear sources, potentially reducing capital costs by 15% to 35% when compared to a greenfield construction project. This range would depend on the reuse of coal plant infrastructure, including office buildings and electric switchyard components and transmission infrastructure, heat-sink components and steam-cycle components.

Terra Praxis believes its solutions should increase the market opportunity even beyond the DOE's assessment. The organization's Repowering Coal solution is targeting a Localized Cost of Energy of \$35-\$40 per megawatt-hour (MWh).

The company notes that when factoring in the production tax credit of \$30/MWh from the Inflation Reduction Act, repowering coal-fired plants with advanced nuclear power "has the potential to be a highly profitable investment opportunity."

Ingersoll said REPOWER customers, such as coal plant owners aiming to convert their assets, would have access to automated project design tools and site licensing and permitting template-based standardized applications.

See our interview with Terra Praxis Founding Director Eric Ingersoll from Subscribe above. For more exclusive content, visit Enlit.world.