



WonderFi provides investors diversified exposure
across the global digital asset ecosystem

TSX:WNDR | OTCQB:WONDF | WKN:A3C166



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In respect of the forward-looking statements and information concerning the estimated benefits of the business combination transaction among the Company, Coinsquare Ltd., and CoinSmart Financial Inc. (the "Transaction"), the Company has provided statements and information related to such in reliance on certain assumptions that the Company believes are reasonable at this time as a result of the Transaction, including assumptions as to: the benefits to be realized by the Company; opportunities for the Company's growth; the Company gaining a global presence; the Company's exposure to international investors and the liquidity of the Company's securities; the ability of the Company to meet applicable quantitative and qualitative requirements with respect thereto; the relative stability of material governments and regulatory outlooks; risks associated with the geographic markets in which the Company may operate; and economic factors and market conditions generally.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which are, in some cases, beyond our control and which could materially affect our results. In particular, anticipated, events, projections, products, strategies and/or other initiatives, the anticipated release, launch, and/or commercialization hereof, are subject to a number of conditions which are generally typical for such launches or commercializations of product, strategy or initiative including regulatory approval, shareholder approval, market conditions, and financial results.



What is WonderFi?

WonderFi

owns, operates, incubates and invests across
the global digital asset ecosystem.

Our mission is to empower secure and accessible digital
experiences through our market-leading brands.



100% Ownership

First registered crypto trading marketplace with largest regulated staking offering



100% Ownership

First crypto-native investment dealer and marketplace to become a CIRO* member firm



100% Ownership

The easiest way for businesses to send and receive crypto payments across the globe



43% Ownership

Canada's only qualified custodian, specifically licensed to safeguard digital assets

Other Platforms 100% Owned by WonderFi and Migrated to Bitbuy



*CIRO (Canadian Investment Regulatory Organization)

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Proven Leadership Team

A team with executive experience across tech & finance, with a track record of launching new products in regulated industries



Dean Skurka

CEO

Co-Founder First
Ledger Corp & former
President/CEO of Bitbuy



Cong Ly

CTO

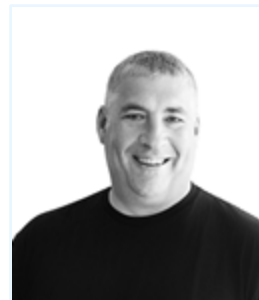
Co-Founder of WonderFi,
previously Galaxy
Digital & Hootsuite



Gordon Brocklehurst

CFO

Former CoinSmart,
KPMG & Siamons
Canada CFO



Torstein Braaten

CCO

Former BMO & RBC
Executive



Andrew Park

CISO

Executive experience at
Amazon, Scotiabank & TD



Why Invest in WonderFi?

WonderFi provides investors diversified exposure across the global digital asset ecosystem

Four Market-Leading Crypto Platforms

Leading trading platforms (**Bitbuy and Coinsquare**), B2B Crypto Payments (**SmartPay**), and a Canadian Qualified Custodian (**Tetra Trust**)

Canada's Largest Userbase

With **1.6M+ Canadians**, and **\$17B+ traded** across all platforms, WonderFi is a market leader in Canada for digital assets

Diversified Revenue Streams

\$9.9M in Q3 2023 revenue across retail and institutional trading, staking and B2B crypto payments

Regulated Crypto

Proven track record obtaining and maintaining licensed businesses in the digital asset ecosystem



Catalysts For Industry Growth

The tides are turning in the crypto industry, and WonderFi is poised to take advantage

XRP Wins Lawsuit Vs SEC

On July 13, 2023 it was ruled XRP tokens on exchanges and through algorithms did not constitute investment contracts, the U.S. District Court of the Southern District of New York

Path To Bitcoin ETF

On August 29th, 2023 the US Court of Appeals sided with Grayscale in a lawsuit against the SEC which clears a new path for a US Bitcoin ETF to be approved

Bitcoin Halving 2024

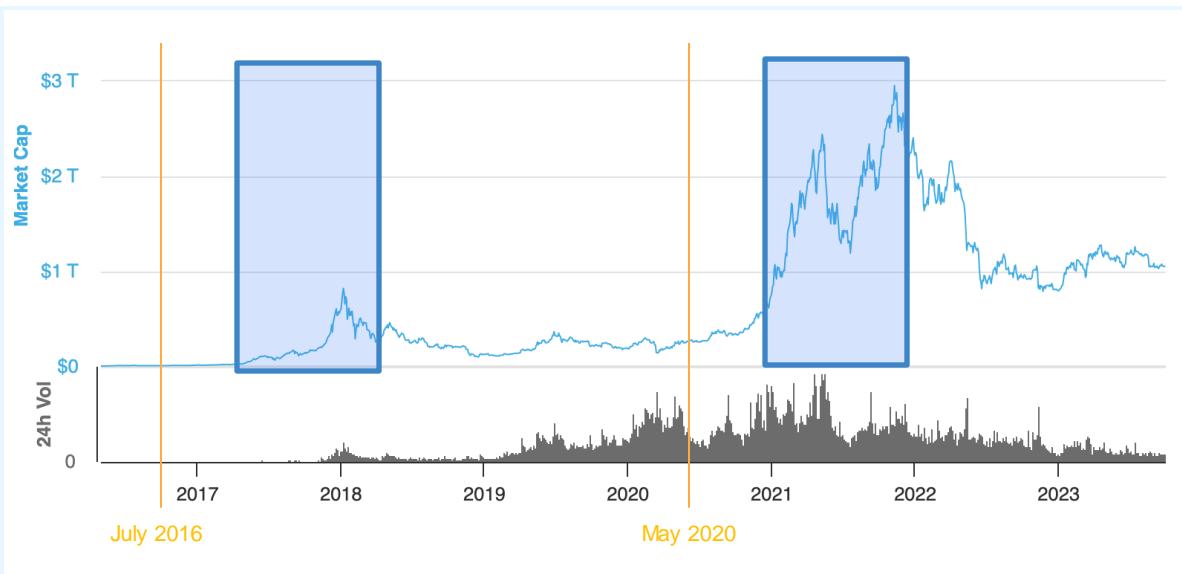
The next Bitcoin Halving event is scheduled for mid April 2024. Historically Bitcoin halvings have preceded times of explosive growth in BTC price and industry advancement

Large Internationals Leaving Canada

Large international crypto trading platforms have decided to leave the Canadian market in recent years, with some citing regulatory reasons.



Global Crypto Market Cap



2017-2018 Bull Run:

- Bitcoin high of nearly USD \$20,000.
- Increased public interest and media attention.

2020-2021 Bull Run:

- Bitcoin all-time high of USD \$64,000.
- Characterized by substantial institutional adoption and investment in cryptocurrencies.

The last two major bull runs occurred approximately 6 month after a Bitcoin halving event.

The next Bitcoin halving is expected in April of 2024.



Crypto In Canada



Canada's crypto landscape has seen remarkable growth, both in adoption and regulation.

WonderFi, as a leading entity, has been at the forefront, guiding users through this evolving ecosystem.

31%

of Canadian plan to purchase
Cryptocurrency or crypto
funds in the next 12 months

49%

of Canadian crypto owners
use an exchange or trading
platform to store their crypto

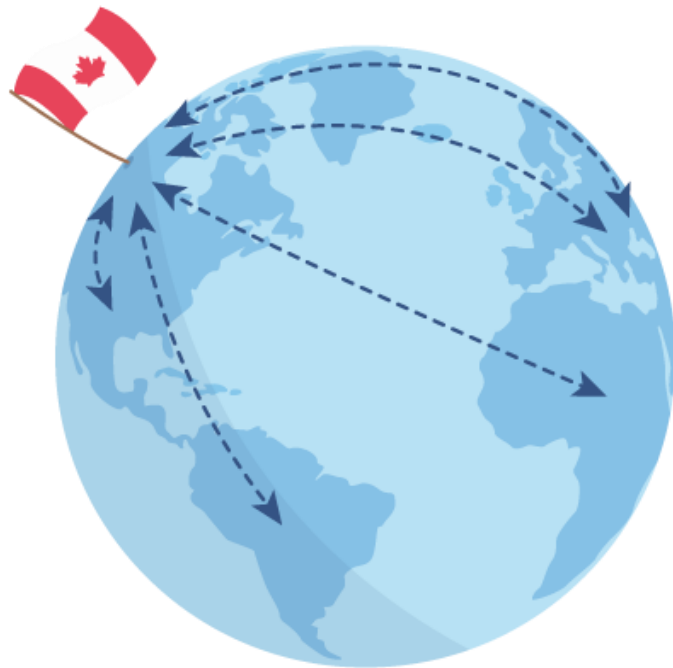


Platforms Servicing the Canadian Market

The Canadian crypto space has evolved rapidly

- **The Rise of International Exchanges:** They initially thrived, offering diverse services unchecked by domestic regulatory constraints.
- **Regulation Tightens:** As Canadian rules solidified, these platforms faced a dilemma - adapt or exit.
- **Domestic Platform Journey:** Domestic platforms, in contrast, have been on a path towards full regulation, striving to balance compliance with innovation.

WonderFi stands at this intersection, aiming to offer Canadians innovative services in a compliant ecosystem.





Diversified Exposure Across the Digital Asset Ecosystem

Business Vertical	WonderFi's Market Position	WonderFi Platforms
1. Retail	WonderFi owns and operates two of Canada's flagship brands leading the retail segment, consistently delivering both staking services and CIRO-regulated trading.	
2. Institutional	White glove service with dedicated Registered Account Reps. Providing high net worth, corporate and institutional clients with best pricing & execution .	
3. Crypto Payments	SmartPay is the easiest way for businesses (and their customers) to send and accept crypto payments . Instantly convert your Crypto to fiat with same day payouts wired to your bank account.	




Diversified Exposure Across the Digital Asset Ecosystem

Business Vertical	WonderFi's Market Position	WonderFi Platforms
4. Staking	Crypto-native platform offering regulated staking - a product that provides predictable revenue and increased user retention. The total dollar value of assets staked on the Bitbuy platform has increased by 665% YTD .	
5. Custody	WonderFi is the largest shareholder (43%) in Tetra Trust, Canada's only regulated crypto custodian, specifically licensed to safeguard digital assets.	
6. ATS/Marketplace	Owns Canada's only regulated digital asset Alternative Trading System, specifically supporting the trading of digital assets.	



Public Company Benchmarking

WonderFi is undervalued against competitors when it comes to Total Enterprise Value / Revenue ratio

Comparable companies		2022 Revenue (C\$)	Market cap (C\$ millions)	TEV* (C\$ millions)	TEV / Revenue		
					22A	23 E	24E
Coinbase	****	\$4.3B	28,260	25,665	5.9x	6.7x	6.1x
Galaxy Digital	****	\$575M	2400	1736	3.0x	4.0x	NA
BIGG Digital		\$7M	59	57	7.6x	9.1x	5.9x
Group Average Group Median					5.5x	6.6x	6.0x
					5.9x	6.7x	6.0x
 WonderFi	***	\$41.4M	84	45*	0.74x	1.15x	1.57x

* TEV excludes investments; includes digital asset balances

** TEV build-up as of December 31, 2022 Pro Forma Balance Sheet Data in Management Circular dated Sept 30, 2023

*** WonderFi values assume the completion of acquisition of Coinsquare and Coinsmart

**** USD values converted to CAD using exchange rate on Dec 31 2022 (1 CAD = 0.735USD)

Note: As at September 2023

Source: Public disclosure, Capital IQ



Capital Structure

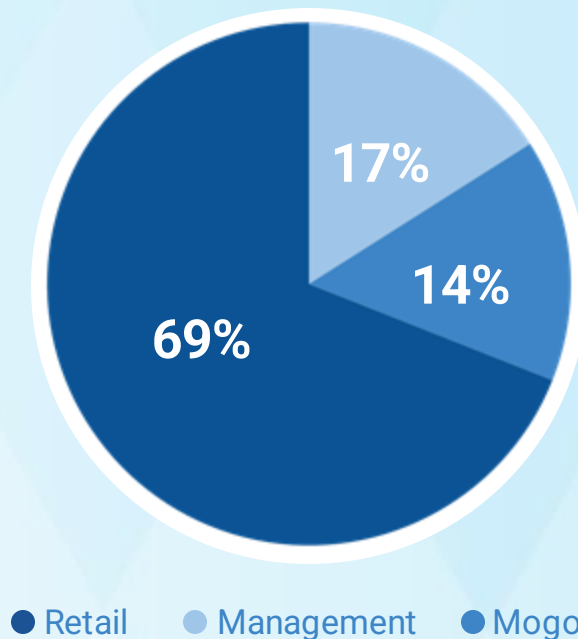
Common Shares:	650,886,214
RSU's:	5,868,712
Options*:	15,988,194
Warrants**:	50,082,334
Fully Diluted:	725,367,103
Daily Trading Volume (30 day Average)***:	230,385
Cash & Crypto ***:	\$32.9M
Investments ***:	\$15.7M

* Options: Average strike price of \$0.26 (\$5M total proceeds), lowest strike price of \$0.15

** Warrants: Average strike price of \$1.52 (\$76.9M total proceeds), lowest strike price of \$0.30

*** As of September 30th, 2023

Ownership Breakdown





Why Invest in WonderFi

WonderFi provides investors diversified exposure across the global digital asset ecosystem

**Four
Market-Leading
Crypto
Platforms**

**Strong Balance
Sheet**

**Canada's
Largest
Userbase**

**Diversified
Revenue
Streams**

**Proven Industry
Consolidator**

Regulated
(CIR0, CSA, OSC)

**Position For
Growth**

**Economies of
Scale**



Recent Operational Highlights As Of November 2023

Q3 2023 Highlights

- WonderFi's wholly-owned operating subsidiaries; Bitbuy, Coinsquare, and SmartPay, generated revenues of \$9.9 million.
- Net loss per share decreased to (\$0.02) in Q3 2023, compared with a net loss of per share of (\$0.04) in Q3 2022
- Total cash and digital assets of \$32.9 million and investments of \$15.7 million.
- Total Bitbuy and Coinsquare client assets under custody exceeded \$695 million as of September 30, 2023.
- WonderFi's crypto-payments operating subsidiary, SmartPay, generated positive cash flow.

Q4 2023 Highlights

- WonderFi was cash-flow positive on a consolidated basis during the month of October 2023.
- Bitbuy and Coinsquare retail trading platforms have seen a 53% increase in average daily trading volumes to start November, when compared to the October 2023 average daily trading volume.
- Total Bitbuy and Coinsquare client assets under custody exceeded \$875 million, as of November 10, 2023.
- Successfully migrated the CoinSmart client accounts on to the Bitbuy platform, with further operational and cost synergies expected to be realized in Q4 2023.



APPENDIX

Bitbuy is one of Canada's leading regulated Crypto Trading Platforms, prioritizing security and customer service. Bitbuy offers trading, staking, and corporate solutions to retail and advanced traders, high-net-worth and institutional clients.

Supported Assets

40+

Registered Users

900K+

AUC
(Assets Under Custody)
\$375M+

Lifetime Volume
\$7B+

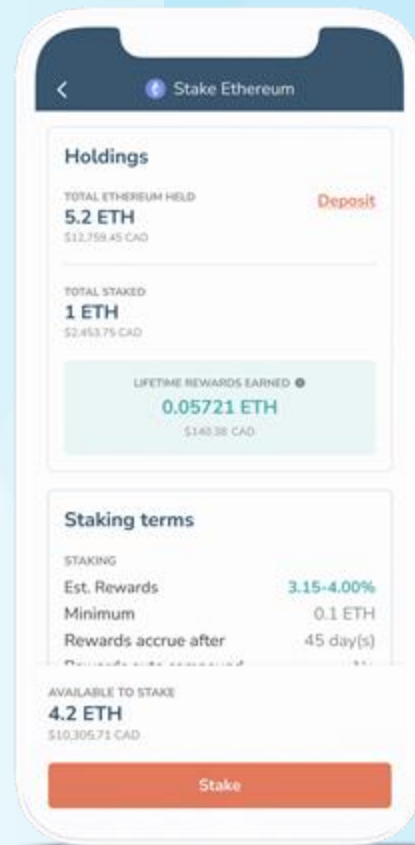
*As of Sept 30th, 2023



Registered with the Ontario Securities Commission
as a Restricted Dealer and Marketplace



Bitbuy Brand Ambassador
Scottie Barnes



Coinsquare is a leading cryptocurrency trading platform offering trading on mobile, web, or the Coinsquare Wealth OTC desk.

Coinsquare is Canada's first Crypto-native Trading Platform registered as a **CIRO investment dealer and marketplace member**.

Supported Assets

45+

Registered users

590K

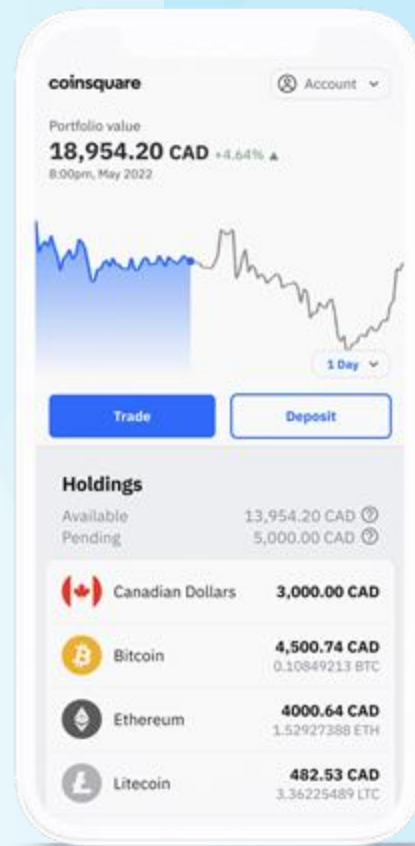
AUC
(Assets Under Custody)
\$422M+*

Lifetime Volume
\$10B+

*As of Sept 30th, 2023



Registered with the Ontario Securities Commission
as an Investment Dealer and Marketplace



SmartPay offers a seamless solution for businesses to convert high-volume cryptocurrency transactions into fiat currency.

Providing **instant settlements with no chargeback or pricing risk**, it simplifies crypto transactions for the masses, bridging digital assets into the payment industry.

Operating Since
2020

Total Transactions
1.4M+

Pay-Ins & Pay-Outs
\$246M+

Lifetime Volume
\$800M+

*As of Sept 30, 2023

FINTRAC
CANAFE



Redefining the standard for digital asset custody - pioneering secure, regulated, and versatile solutions that adapt to its clients needs. Hot and cold wallet support, and broad digital asset support including NFTs. Canada's first and only trust company licensed to custody digital assets.

Market Share

(Canada)
15%

Tokens Supported

5,000+

AUC
(Assets Under Custody)

~\$800M

Securely Processed
\$6B+ of Digital Assets

*As of June 30, 2023

Other investors include:



coinbase





THANK YOU

For all investor inquiries, please contact: INVEST@WONDER.FI