

Global Press Due Diligence Packet

Updated May 20, 2022

Global Press is a registered 501c3 organization based in Washington, D.C. Global Press keeps thorough and transparent records in order to assist all funding partners and prospective funding partners in evaluating our mission, model, operational efficiency, governance structure and global impact. Any additional information needed to vet the organization or facilitate a new partnership is available upon request.

Thank you for your interest in Global Press. Together, we are building a more just and informed world.

Table of Contents

- [2022 Budget](#)
- [Global Press Key Staff](#)
- [Global Press Board of Directors](#)
- [2018-2022 Global Press Strategic Plan \(brief\)](#)
- [2021 Audited Financials](#)
- [2021 Form 990](#)
- [501c3 IRS Determination Letter](#)

2022 Budget

Revenue	
Grants — Unrestricted	\$3,600,000
Grants — Restricted	\$700,000
Major Gifts	\$750,000,
Individual Contributions (under \$1k)	\$50,000
Earned Revenue	\$225,000
Total Income	\$5,325,000
Operating Expenses	
Global Personnel	
Global Editorial Salaries	\$1,665,000
Global Training Salaries	\$287,000
Global Operations Salaries	\$497,000
Development Salaries	\$280,000
Benefits and Pension Expense	\$229,000
Payroll Tax Expense	\$166,000
Total	\$3,124,000
Program Services	
Board & Staff Development	\$55,000
Duty of Care	\$293,000
Finance & HR	\$63,900
Brand & Partnership Development	\$125,000
Editorial Tools and Supplies	\$126,600
Software & Communications	\$36,000
Global Occupancy	\$9,500
Global Travel	\$120,000
Web Development	\$87,000
Total	\$916,000
Support Services	
General Administration	\$212,000
Global Banking Fees	\$19,000
Fundraising	\$45,000
Total	\$276,000
Total Operating Expenses	\$4,316,000

Global Press Leadership

Cristi Hegranes, Chief Executive Officer & Publisher



Cristi Hegranes is the CEO of Global Press and the Publisher of Global Press Journal. She founded Global Press in 2006 to create a new form of ethical, accurate global news. Her values-driven approach to journalism prioritizes newsroom representation to create a dignified, precise news product.

In her role as CEO, Cristi leads the business side of the organization, which is committed to keeping editorial processes 100 percent independent. Cristi is an expert in local journalist security. She created the award-winning, industry-leading Global Press Duty of Care program to provide for the physical, emotional, digital and legal security of its journalists. The program, which establishes best practice for care of local journalists in challenging markets, won the Chester M. Pierce Human Rights Prize from the American Psychiatric Association in 2020 and the SOS International Remote Resilience award in 2021. Cristi is also the lead author of the Global Press Style Guide, which is now used by dozens of other media outlets to ensure greater precision and dignity in journalism.

Previously, Cristi worked as a journalist for Village Voice Media in New York and San Francisco. She has a Master's degree in journalism from New York University and a Bachelor's degree from Loyola Marymount University in Los Angeles. Cristi served as a fellow-in-residence at the Poynter Institute in St. Petersburg, Florida and has taught courses in entrepreneurship and journalism at San Francisco State University and California State University. Cristi was the Social Entrepreneur-in-Residence at the Haas Center for Public Service at Stanford University.

Cristi has received a wide range of prestigious social entrepreneurship and journalism accolades. She is the recipient of the Society of Professional Journalists Journalism Innovation Prize, the Grinnell College Young Innovator for Social Justice Prize, the Jefferson Award for Public Service and the Ida B. Wells Award for Bravery in Journalism, among others. She became an Ashoka Fellow in 2012 and was awarded the Distinguished Young Alumni of New York University in 2015. In 2019 Global Press was named one of Inc. Magazine's best places to work and received a Stevie Award for the Best Women-Led Business.

Originally from Santa Fe, New Mexico, Cristi now lives in Washington D.C. with her son Henry and their mischievous English Bulldog, Louise.

cristi@globalpress.co | [@cristihegranes](https://www.instagram.com/cristihegranes)

Global Press Leadership

Laxmi Parthasarathy, Chief Operating Officer



Laxmi Parthasarathy is the Chief Operating Officer of Global Press. She leads global operations across each Global Press brand, spearheads the global expansion strategy to build new bureaus, and develops new partnership strategies to bolster the organization's reach and long-term sustainability. Over her career, she has led initiatives at the intersection of media and development in Canada, India, Rwanda, Mexico, Spain, Argentina and the UK. In 2019, Laxmi was appointed a Pierre Elliott Trudeau Foundation Mentor.

Laxmi served as Director of Global Media Partnerships and Change Leader at Ashoka, the world's largest association of social entrepreneurs. Over her seven years at Ashoka, she led the organization through a major strategic shift and forged deep partnerships with leading media outlets around the world. She is the author of the University of Michigan report, "The Bottom-Up Media Revolution: How Social Entrepreneurs Are Building Trust Between Communities and the Media," which analyzed data on 200 media innovators across 22 countries.

Previously, Laxmi worked in Swaziland as the communications leader for the country's only gender-based violence prevention NGO, where she orchestrated a national effort to successfully campaign for the Children's Protection and Welfare Bill and Sexual Offences and Domestic Violence Bill and co-produced a national radio program providing support to survivors of sexual assault. Laxmi is also the founder of "My Roots," a Toronto-based media start-up and quarterly print publication that achieved a circulation of over 5,000 and was distributed across Toronto public and private schools.

From 2013 to 2018, Laxmi served on the board of Crossroads International, a leading Canadian international development organization, concluding as vice-chair. She has lectured widely on social entrepreneurship, media development and the future of journalism, including at Harvard, Oxford, and Georgetown University. Laxmi holds a Master's degree in Media, Communications and Development from the London School of Economics and did her undergraduate studies at Carleton University, where she was named one of Canada's Top 20 under 20. She lives in Washington, D.C.

laxmi@globalpress.co | [@laxmisarathy](https://twitter.com/laxmisarathy)

Global Press Leadership



**Katie Myrick,
Creative Director**

Katie Myrick brings beauty to the Global Press brand, leading all aspects of visual identity and user experience to ensure readers are able to see the world differently.



**Jessica Meyers,
Editor-in-Chief**

Jessica Meyers leads Global Press Journal, working with dozens of reporters and editors around the world to produce accurate, consequential journalism.



**Shazdeh Omari,
Director of Development**

Shazdeh Omari oversees all fundraising efforts for Global Press in coordination with the CEO.



**Sam Nesfield,
Director of Global Expansion**

Sam Nesfield leads global expansion operations and supports global partnership building.

Core Global Team



Terry Aguayo
Standards Editor



Sia Choi
Assistant Photo
Editor



Caira Conner
Partnerships
Manager



Nadia Elamin
Operations
Coordinator



Matt Haney
Graphics Editor



Bennett Hanson
Researcher



Renata Johnson
Web Editor



Charlotte Kesl
Senior Photo Editor



Ndinda Kioko
Editor



Alizeh Kohari
Editor



Ashwaq Masoodi
Editor



Emily Neil
Editor



Nicole Neroulis
Gupte
Editor



Edwin Okong'o
Editor



Ashley Powers
Editor



Dominic Ronzo
Assistant Photo
Editor



Caitlin Salins
Learning &
Evaluation Manager



Louise Scrivens
Editor



Taisa Sganzerla
Editor



Manori Wijesekera
Training Manager

Global Press Accuracy Network

The Global Press Accuracy Network is a group of talented professionals who ensure all Global Press Journal stories meet our high standards of dignity and precision. From trained fact checkers to career copy editors and expert translators, they ensure each story is ethical, accurate and exceptional.

Global Reporting Team

Global Press Journal reporters work in independent news bureaus in some of the world's least-covered places. Our all-female reporting team leverages powerful source access to deliver one-of-a-kind stories that help transform global narratives. Meet the reporters by visiting [**globalpress.co/documentary**](https://globalpress.co/documentary).

Global Press Board of Directors

Umbreen Bhatti



Umbreen is the Constance Hess Williams '66 Director of the Athena Center for Leadership at Barnard College. Previously, she served as Director of the KQED Lab, the Bay Area's NPR and PBS station's in-house innovation lab. As a John S. Knight Journalism Fellow at Stanford University, she developed and then hosted the podcast

"Kaleidoscope: Reflections on Islam." Beyond media, Umbreen has worked with universities, libraries, local

government, and nonprofits to support their efforts to meet the needs of their constituents in new and exciting ways.

Earlier in her career, she practiced law at the Disability Rights Legal Center in Los Angeles, the ACLU in Wilmington, Del., and Latham & Watkins in Washington, D.C., and taught law students as an adjunct professor at the Widener University School of Law.

Umbreen is a graduate of the University of Michigan Law School and Barnard College.

Stephen Buckley



Stephen Buckley is a Eugene C. Patterson Professor of the Practice of Journalism and Public Policy at Duke University's Sanford School of Public Policy. Prior to this role, he was the lead story editor at Global Press Journal.

Stephen has been in and around the fields of journalism and communications for more than 30 years as a reporter, editor and trainer. He has taught in

the United States, the Caribbean, Europe, Asia and sub-Saharan Africa. He began his career with The Washington Post, where he spent 12 years as a local reporter and international correspondent based in Nairobi and Rio de Janeiro. He then went to the St. Petersburg Times (now Tampa Bay Times) in Florida where he served as national reporter, managing editor and digital publisher before turning to teaching. As the dean of faculty at the Poynter Institute for Media Studies for 4 1/2 years, Stephen ran many writing workshops, including at Harvard University's Nieman Narrative Conference.

In 2015, he returned to Nairobi to join the Aga Khan University Graduate School of Media and Communications, where he ultimately served as an associate dean in charge of professional and executive programs. In his four years there, the startup school developed courses for and taught more than 1,500 journalists.

Stephen's honors include the International Reporting Award from the National Association of Black Journalists for his coverage of Africa; the InterAction Award for Humanitarian Reporting; and the Paul Hansell Distinguished Journalism Award as Florida's best newspaper reporter. As an editor, he served four times as a juror for the Pulitzer Prizes.

Cristi Hegranes



Cristi founded Global Press in 2006 to create a new form of ethical, accurate global news. Her values-driven approach to journalism prioritizes dignity, diversity and transparency.

In her role as CEO and publisher, Cristi leads the business side of the organization, which is committed to keeping editorial processes 100% independent.

Cristi is an expert in local journalist security. She created the industry-leading Global Press Duty of Care program to provide for the physical, emotional, digital and legal security of its journalists. The program establishes best practices for the care of local female journalists in challenging markets.

Houda Elyazgi



Houda is the Chief Client Officer at Saxum, an integrated marketing and communications agency. An experienced marketing and communications professional, Houda joins the Global Press Board of Directors in a pivotal moment when external communications strategy and brand awareness are key focus areas.

Houda is on the board of trustees of Oklahoma City's National Memorial Museum and is also a board member of the Oklahoma Center for Community and Justice, an organization dedicated to helping Oklahomans overcome bias, bigotry, and oppression.

Nomzamo Majuqwana



Nomzamo Majuqwana is the Strategy Director of Work.co, a digital product agency. A systems thinker and designer with a track record for building innovative products, Nomzamo joins the Global Press Board of Directors to help chart the organization's strategic trajectory in the wake of recent audience and budget growth.

Nomzamo is British-South African and is a passionate advocate for diversity in the workplace. She is based in New York.

Benjamin McKee



Benjamin is the Chief Financial Officer of The Atlantic, and was previously CFO of Atlantic Media which was a holding company with ownership of Quartz, Government Executive, Long Dash, National Journal, Ballast Research, CityLab, and The Atlantic.

With over 12 years of media and 15 years of finance experience, he has overseen the implementation of substantial growth strategies, restructuring processes, and all M&A activity including the sale of Government Executive, Ballast, The Atlantic, CityLab, and Quartz.

Benjamin earned his MBA from Georgetown University, and his undergraduate degree at the University of Rochester. He lives in Washington, DC with his wife, Alanna, and son, Julien.

Dr. Geetha Murali



Dr. Geetha Murali is the Chief Executive Officer of Room to Read, a leading international education organization that believes World Change Starts with Educated Children.® Room to Read transforms the lives of millions of children through education, creating a world free from illiteracy and gender inequality. As CEO, Geetha has been a driving force behind the exponential scale of Room to Read's quality programs – achieving presence in 20 countries and benefiting more than 23 million children to date.

Geetha's commitment to ensuring measurable and scalable impact through robust technical design and operational excellence has been recognized by former first lady of the United States Michelle Obama, with both the first lady's girls' education initiatives, Let Girls Learn and Girls Opportunity Alliance, promoting Room to Read's gender equality program as a role model for the sector.

Geetha is a member of the Forbes Nonprofit Council, a Social Impact Officer and member of the Young Presidents' Organization (YPO) and has been recognized by WIRED as a leader who will shape the next 25 years. Geetha received her master's degree in biostatistics from the University of North Carolina at Chapel Hill and her master's and doctorate degrees in South Asian Politics from the University of California at Berkeley.

Linda Shostak



Linda Shostak retired from a 43-year career as a nationally recognized litigator and trial lawyer at Morrison & Foerster in San Francisco. Linda was a pioneer and innovator at her firm Morrison and Foerster—the second woman to make partner, the first woman to lead a department, the first woman to chair the partnership review committee, and the first woman member of the firm’s partner compensation committee. She was the longest tenured female lawyer and partner in the firm’s history. Linda has been a dedicated mentor and teacher to younger lawyers both within the firm and throughout the larger legal community. She is a role model for a wider, more inclusive vision of effective advocacy.

Linda was a Fellow of the American College of Trial Lawyers, an associate of the American Board of Trial Advocates, and is the recipient of ADL’s Distinguished Jurisprudence award.

Michelle Swenson



Michelle is the chair of the Global Press Board of Director. She works with social enterprises as a board member, advisor and investor. She spent most of her corporate career as a senior executive at Charles Schwab & Co. Inc. where she built businesses, developed products and led strategic planning, marketing and technology organizations. She also led marketing for a fintech startup and was a nonprofit executive director. Her interests include voting rights, reproductive justice and local journalism. In addition to Global Press, she is currently affiliated with Rise Up, Way to Win, Center for Reproductive Rights, Women Donors Network, and others.

She has degrees from Duke University and the University of California, Berkeley.

2018-2022 Global Press Strategic Plan (brief)



STRATEGIC PLAN
2020 - 2022

The GLOBAL PRESS STRATEGIC PLAN (2020-2022) outlines FOUR BOLD OBJECTIVES.

WHEN WE ACHIEVE THESE GOALS WE ANTICIPATE FOUR PRIMARY TYPES OF IMPACT:



People in Global Press coverage countries will have increased access to accurate information



Readers in 100+ countries will benefit from elevated global awareness



Journalists will receive exceptional employment opportunities across the world



The field of journalism will adopt robust practices that promote dignity and precision

AND FIVE PRIMARY BENEFICIARY POPULATIONS:



Readers, coverage countries



Readers, global



Global Press Reporters & Staff



Other journalism/ media practitioners and partners



Stakeholders, policymakers

Objective One

Improve the health and quality of global media markets by building and maintaining high-functioning independent news bureaus in 40 target communities.

Objective Two

Make significant, measurable contributions to the field by raising industry standards for international journalism and creating opportunities for adoption and replication.

Objective Three

Build a critical mass of influence by growing and uniquely measuring engaged audiences in all coverage locations and global markets to increase access to accurate information and transform global narratives.

Objective Four

Make Global Press a thriving and sustainable media business.



2021 Audited Financials

GLOBAL PRESS INSTITUTE

(a nonprofit organization)

FINANCIAL STATEMENTS

Year Ended December 31, 2021

**(With Summarized Comparative Financial Information for the Year Ended
December 31, 2020)**

(With Independent Auditor's Report Thereon)

GLOBAL PRESS INSTITUTE

TABLE OF CONTENTS
For the Year Ended December 31, 2021

INDEPENDENT AUDITOR'S REPORT	1
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF ACTIVITIES	4
STATEMENT OF FUNCTIONAL EXPENSES	5
STATEMENT OF CASH FLOWS	6
NOTES TO FINANCIAL STATEMENTS	7



Victor Emmanuel & Co, CPA & Advisor
www.cpa-ve.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Global Press Institute

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Global Press Institute Not-for-Profit Organization, which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Global Press Institute Not-for-Profit Organization as of December 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Global Press Institute Not-for-Profit Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Global Press Institute Not-for-Profit Organization's ability to continue as a going concern for the next twelve months from date of issue of this report.

1100 H Street, NW STE 915 Washington, DC 20005 Tel: (202) 525-3500 Fax: (202) 450-9579

Victor Emmanuel & Co, CPA & Advisor is the trading name for Swift Accounting & Financial Consulting LLC, a licensed CPA Firm.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Global Press Institute Not-for-Profit Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Global Press Institute Not-for-Profit Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Global Press Institute Not-for-Profit Organization's 2020 Financial Statements, and we expressed an unmodified audit opinion on those financial statements in our report dated April 7, 2021. In our opinion, the summarized comparative financial information presented herein as of and for the year ended December 31, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Victor Emmanuel & Co, CPA & Advisor

Washington, D.C.

April 18, 2022

STATEMENT OF FINANCIAL POSITION**December 31, 2021***(With Summarized Comparative Financial Information as of December 31, 2020)*

	2021	2020
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalent (Notes 1 and 3)	2,035,672	1,276,840
Grants and contributions receivable, net of allowance for doubtful accounts (Notes 1 and 9)	1,850,000	250,000
Prepaid expense	28	1,285
TOTAL CURRENT ASSETS	3,885,700	1,528,125
PROPERTY AND EQUIPMENTS , at cost, net of accumulated depreciation (Notes 1 and 5)	55,615	48,564
OTHER ASSETS		
Investments (Notes 1 and 8)	-	-
Security deposit	300	-
TOTAL OTHER ASSETS	300	-
TOTAL ASSETS	3,941,615	1,576,689
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses (Note 10)	25,349	26,325
Other current liabilities	2,928	2,601
Loan payable (Note 11)	227,550	240,000
TOTAL CURRENT LIABILITIES	255,827	268,926
NET ASSETS (Note 1)		
Without donor restriction	1,505,361	1,257,763
With donor restriction (Note 6)	2,180,427	50,000
TOTAL NET ASSETS	3,685,788	1,307,763
TOTAL LIABILITIES AND NET ASSETS	3,941,615	1,576,689

The accompanying notes are an integral part of these financial statements.

STATEMENT OF ACTIVITIES**December 31, 2021***(With Summarized Comparative Financial Information for the Year Ended December 31, 2020)*

	Without Donor Restriction	With Donor Restriction	2021 Total	2020 Total
REVENUE, GAINS AND SUPPORT				
	\$	\$	\$	\$
Grants and contributions	1,309,080	3,700,700	5,009,780	1,315,319
Interest income	1,559	-	1,559	1,785
Other income	238,658	-	238,658	4,410
Investment return, net (Note 8)	-	-	-	162
Net assets released from restrictions	1,570,273	(1,570,273)	-	-
TOTAL REVENUE AND SUPPORT	3,119,570	2,130,427	5,249,997	1,321,676
 EXPENSES				
Program services:				
Reporting & Editorial Processes	1,849,368	-	1,849,368	1,558,013
Technology & Training	158,226	-	158,226	83,031
Duty of Care	147,957	-	147,957	16,145
TOTAL PROGRAM SERVICES	2,155,551	-	2,155,551	1,657,189
Support services:				
General and administrative	421,133	-	421,133	359,652
Fundraising	295,288	-	295,288	136,519
TOTAL SUPPORT SERVICES	716,421	-	716,421	496,171
 TOTAL OPERATING EXPENSES	2,871,972	-	2,871,972	2,153,360
 CHANGE IN NET ASSETS	247,598	2,130,427	2,378,025	(831,684)
 NET ASSETS, beginning of the year	1,257,763	50,000	1,307,763	2,139,447
 NET ASSETS, end of year	1,505,361	2,180,427	3,685,788	1,307,763

The accompanying notes are an integral part of these financial statements.

STATEMENT OF FUNCTIONAL EXPENSES**December 31, 2021***(With Summarized Comparative Financial Information for the Year Ended December 31, 2020)*

	Program Services				Support services			2021 Total	2020 Total
	Duty of Care	Reporting & Editorial	Technology & Training	Total program expenses	General & Administrative	Fundraising	Total Support services		
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Personnel Expenses	89,956	1,253,403	-	1,343,359	223,230	285,205	508,435	1,851,793	1,504,946
Consultants	49,342	385,108	112,003	546,452	-	-	-	546,452	321,226
Travel Expenses	-	2,329	8,143	10,472	6,725	346	7,071	17,543	8,990
Professional Services	-	689	-	689	58,976	-	58,976	59,665	95,730
Web and Software	-	79,961	24,188	104,150	-	-	-	104,150	27,757
Training Expenses	-	20	400	420	33	-	33	453	4,542
Supplies	-	5,350	-	5,350	-	-	-	5,350	3,509
Reporting & Editorial Tools	5,950	2,591	5,090	13,631	-	-	-	13,631	7
Insurance Expenses	-	-	-	-	13,809	-	13,809	13,809	9,357
Rent	-	-	8,323	8,323	5,818	-	5,818	14,141	90,600
Staff Meetings & Events	-	205	-	205	1,409	34	1,443	1,648	9,612
Dues & Subscriptions	-	-	-	-	2,782	-	2,782	2,782	656
Design/Printing	-	-	-	-	75	384	459	459	1,520
Postage	-	-	79	79	741	40	781	860	800
Advertising	-	120	-	120	5,328	1,479	6,807	6,927	1,802
Award Entries	-	1,092	-	1,092	3,957	-	3,957	5,049	5,061
Marketing videos & materials	-	118,500	-	118,500	851	4,696	5,547	124,047	2,826
Global Press Leadership Dev	2,710	-	-	2,710	37,616	-	37,616	40,326	26,588
Bank and Finance Fees	-	-	-	-	26,183	-	26,183	26,183	15,422
Business Registration	-	-	-	-	1,900	-	1,900	1,900	1,405
Miscellaneous Expenses	-	-	-	-	293	3,104	3,397	3,397	3,452
Depreciation Expense	-	-	-	-	31,408	-	31,408	31,408	17,552
TOTAL EXPENSES	147,957	1,849,368	158,226	2,155,551	421,133	295,288	716,421	2,871,973	2,153,360

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CASH FLOWS**December 31, 2021***(With Summarized Comparative Financial Information for the Year Ended December 31, 2020)*

	2021	2020
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	2,378,025	(831,684)
Adjustments to reconcile change in net asset to net cash provided by (used in) operating activities:		
Depreciation and amortization	31,408	17,552
Net gain (loss) on investments	-	(162)
Changes in assets and liabilities:		
(Increase) decrease in:		
Security deposit	(300)	27,700
Grants receivable	(1,600,000)	996,000
Prepaid expenses	1,257	1,766
Increase (decrease) in:		
Accounts payable and accrued expenses	(975)	14,177
Other current liabilities	326	(712)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	809,741	224,637
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(38,459)	(36,118)
Proceeds (Purchases) of investment	-	11,218
NET CASH USED IN INVESTING ACTIVITIES	(38,459)	(24,900)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from PPP Loan	(12,450)	240,000
NET CASH PROVIDED BY FINANCING ACTIVITIES	(12,450)	240,000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT	758,832	439,737
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	1,276,840	837,103
CASH AND CASH EQUIVALENT AT END OF YEAR	2,035,672	1,276,840

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES, ORGANIZATION, AND PURPOSE

Organization and Purpose

The Global Press Institute ("GPI"), formerly the Press Institute for Women in the Developing World is a 501(c)(3) nonprofit organization incorporated in 2011 under the laws of the California. It is organized under the Nonprofit Public Benefit Corporation Law for charitable and educational purposes. The specific purposes for which this corporation is organized are to provide journalistic training and long-term employment to women in the developing world. GPI was founded on the premise that, with appropriate training, local women in developing countries can become quality journalists. It currently operates out of Washington DC from where it managed its international operations in 27 countries. GPI solicits for funding from high Net-worth Individuals, Foundations and big Corporations but not from governments or their agencies.

Basis of Presentation

The Financial Statements of Global Press Institute have been prepared in accordance with U.S. generally accepted accounting principles ("USGAAP"), which requires Global Press Institute to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets without Donor Restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of Global Press Institute's management and the board of directors.

Net Assets with Donor Restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Global Press Institute or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds are maintained in perpetuity.

Income Tax Status

The Organization is exempt from the payment of federal and local income tax on income other than net unrelated business income under Section 501(c)(3) of the Internal Revenue Code (IRC) and has been classed by the Internal Revenue Service as other than a private foundation. Global Press Institute had no unrelated business income for the years ended 31 December 2021 and 2020.

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES, ORGANIZATION, AND PURPOSE (continued)

Adoption of New Accounting Standard

Management adopted the Financial Accounting Standards Board's Accounting Standards Update (ASU) 2016-14, Presentation of Financial Statements of Not-for-Profit Entities, during 2019. ASU 2016-14 requires the presentation of natural expenses by the various types of programs and supporting services, requires certain information about an organization's liquidity and cost allocation methods, clarified the definition of management and general costs, and modified the terminology of net asset categories, among other changes. As a result of this change, net assets that were previously reported as temporarily restricted net assets are now reported as net assets with donor restrictions in the Statements of Financial Position and the Statements of Activities. The implementation of this ASU had no effect on the changes in net asset classes for the period presented.

In May 2014, the FASB issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts and Customers* (Topic 606), requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard also required expanded disclosures relating to the nature, amount, timing and uncertainty of revenue and cash flows from contracts with customers. GPI adopted this new standard as of January 1, 2019 with no impact on the statements of financial position and the statements of activities but resulted in additional disclosure.

In June 2018, the FASB issued ASU 2018-08, *Not-for-Profit Entities* (Topic 958): Clarifying the scope and the Accounting Guidance for Contributions Received and Contributions Made. This ASU clarifies the guidance for evaluating whether a transaction is reciprocal (i.e., an exchange transaction) or nonreciprocal (i.e., a contribution) and for distinguishing between conditional and unconditional contributions. The ASU was adopted on January 1, 2020 and based on GPI's review of its contribution received, the timing and amount of revenue recognized previously is consistent with how revenue is recognized under the new standard. Therefore, the adoption, had no impact on the statements of financial position and statements of activities.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash consists of bank checking and savings accounts as well as funds held by the Organization in its PayPal, and Stripe accounts. The organization also considers all highly liquid investments with an initial maturity of 90 days or less and money market funds held with investment brokers to be cash equivalents. At December 31, 2021 and 2020, cash and cash equivalent were comprised of bank deposits, PayPal, Stripe and Money Market Funds

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES, ORGANIZATION, AND PURPOSE (continued)

Grants Receivable

Grants receivable are stated at unpaid balances, less an allowance for doubtful accounts and a discount on long-term grants receivable. Global Press Institute provides for losses on grants receivable using the allowance method. Global Press Institute utilizes an allowance method for amounts past due.

Use of Estimates

The preparation of financial statements in conformity with accounting principles general accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment

It is Global Press Institute's policy to record capital items or groups of items costing \$1,000 or more as additions to property and equipment. Property and equipment are recorded at cost if purchased, or at fair market value, if received from donors. Depreciation is computed using the straight-line method over estimated useful lives of three years.

The following is a summary of estimated useful lives:

Office equipment	3 years
Computer equipment	3 years
Website development cost	3 years

When property and equipment is disposed or otherwise retired, the cost and related accumulated depreciation are removed from the accounts with any resulting gain or loss reflected in the statement of activities. Maintenance and repairs are expensed in the year incurred.

Investments

Investments in marketable securities are measured at fair value at the statement of financial position date and are subject to change thereafter due to market conditions. The change between market value and the cost of investments is reflected in the statements of activities as unrealized gains (losses) on investments

Reclassifications

Certain amounts in prior year financial statements have been reclassified to conform to current year presentation. These reclassification adjustments had no effect on GPI's previously reported net asset.

Definition of Operations

Operating revenue and expenses generally reflect those revenue and expenses that are integral part of the program and supporting activities of the organization and exclude investment income (loss).

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES, ORGANIZATION, AND PURPOSE (continued)

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the accompanying statements of functional expenses. Expenses directly attributable to specific functional areas are charged to those functional areas. Those expenses that benefit program and supporting activities are allocated based on management's best estimate of effort expended. The following expenses are allocated: personnel, travel, professional services, rent, staff events, advertising, award entries and marketing materials.

GPI's Program are identified below:

Duty of Care: This is a holistic safety and security program designed to meet the specific needs of local journalists who live in the communities that they cover. Duty of care is implemented in three distinct ways: in-person training (20%), day-to-day protocols (75%) and crisis response (5%).

Reporting and editorial: Refers to the process by which news stories are pitched, reported, and edited within Global Press Journal to maximize accuracy and core values of dignity and precision. Global Press Journal recognizes process and time as the two key ingredients needed to ensure accurate, effective global news.

Technology & Training: GPI offers training and technology to women in developing media markets. These women take part in GPI's Award-winning training program to become professional journalists in their home communities.

Revenue recognition

Grants and Contributions

GPI recognizes all unconditional contributed support in the period in which the commitment to give is made. Grants and contributions are considered revenue and support without donor restriction and available for general operations unless specifically restricted by the donor. GPI reports gifts of cash and other assets as having donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a stipulated time restriction ends or the purpose of a restriction is accomplished, net assets with donor restrictions are reclassified to net asset without donor restrictions and reported in the accompanying statement of activities as net assets releases from restrictions. Revenue recognized on unconditional grants and contributions that has been committed to the GPI, but has not been received, is reflected as grants and contributions receivable in the accompanying statement of financial position.

In-Kind Contributions

In-kind contributions of professional volunteer services have been recorded based on estimated fair value. In-kind items donated for various special events are recorded based on estimated fair value

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

2 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Global Press Institute has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or by other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Preferred Stocks - Securities which are traded on a national securities exchange are valued at the last reported sales price on the last business day of the year.

Exchange-Traded Funds (ETFs) - Securities which are traded on a national securities exchange are valued at the last reported sales price on the last business day of the year. Securities traded over-the-counter are valued at the last reported asked price.

Corporate debt - Valued using evaluations, which may be matrix-based or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security.

As of December 31 2020, all investments were considered Level 1 investments. None held as at December 31, 2021

NOTES TO FINANCIAL STATEMENTS*Year ended December 31, 2021***3 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents consist of the following at December 31, 2021 and 2020:

	2021	2020
	\$	\$
Checking and savings accounts	704,883	540,564
PayPal	-	1,942
Stripe	-	496
Western union holding account	1,246	7,355
Money market funds	1,329,543	726,483
Total	2,035,672	1,276,840

4 LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The financial assets available for general expenditure within one year of the date of the statement of financial position are comprised of the following as of December 31, 2021 and 2020:

	2021	2020
	\$	\$
Cash and cash equivalents	2,035,672	1,276,840
Grants receivable	1,850,000	250,000
Total financial Assets	3,885,672	1,526,840

Less amounts not available to be used within one year:

Grants receivable	400,000	-
Financial assets available for general expenditures within one year	3,485,672	1,526,840

In addition to the financial assets available to meet general expenditures over the next 12 months, the Organization operates with a balanced budget and anticipates securing sufficient revenue to cover general expenditures not covered by donor-restricted resources.

5 PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of December 31, 2021 and 2020:

	2021	2020
	\$	\$
Office equipment	642	642
Computer equipment	67,662	49,782
Website development cost	63,835	43,256
Property held for operations	132,139	93,680
Accumulated depreciation	(76,524)	(45,116)
Property and equipment, net	55,615	48,564

Depreciation expense for the period ended December 31, 2021 and 2020 were \$31,408 and \$17,552, respectively.

NOTES TO FINANCIAL STATEMENTS*Year ended December 31, 2021***3 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents consist of the following at December 31, 2021 and 2020:

	2021	2020
	\$	\$
Checking and savings accounts	704,883	540,564
PayPal	-	1,942
Stripe	-	496
Western union holding account	1,246	7,355
Money market funds	1,329,543	726,483
Total	2,035,672	1,276,840

4 LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The financial assets available for general expenditure within one year of the date of the statement of financial position are comprised of the following as of December 31, 2021 and 2020:

	2021	2020
	\$	\$
Cash and cash equivalents	2,035,672	1,276,840
Grants receivable	1,850,000	250,000
Total financial Assets	3,885,672	1,526,840
Less amounts not available to be used within one year:		
Grants receivable	400,000	-
Financial assets available for general expenditures within one year	3,485,672	1,526,840

In addition to the financial assets available to meet general expenditures over the next 12 months, the Organization operates with a balanced budget and anticipates securing sufficient revenue to cover general expenditures not covered by donor-restricted resources.

5 PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of December 31, 2021 and 2020:

	2021	2020
	\$	\$
Office equipment	642	642
Computer equipment	67,662	49,782
Website development cost	63,835	43,256
Property held for operations	132,139	93,680
Accumulated depreciation	(76,524)	(45,116)
Property and equipment, net	55,615	48,564

Depreciation expense for the period ended December 31, 2021 and 2020 were \$31,408 and \$17,552, respectively.

NOTES TO FINANCIAL STATEMENTS*Year ended December 31, 2021***6 NET ASSETS**

Net assets with donor restrictions and related activity consist of the following in 2021:

	January 1, 2021	Support and Revenue	Net Asset Reclassified from Restriction	December 31, 2021
	\$	\$	\$	\$
Time restricted	-	2,863,700	(1,241,125)	1,600,000
Purpose restricted:				
Topical support for the autonomy storytelling priority	50,000	-	(50,000)	-
Duty of care	-	495,000	(96,800)	398,200
Virtual Education Opportunities	-	192,000	(46,398)	145,602
Democratic Republic of Congo's Bureau	-	40,000	(25,950)	14,050
	<u>50,000</u>	<u>3,590,700</u>	<u>(1,460,273)</u>	<u>2,180,427</u>

Net assets with donor restrictions and related activity consist of the following in 2020:

	January 1, 2020	Support and Revenue	Net Asset Reclassified from Restriction	December 31, 2020
	\$	\$	\$	\$
Time restricted	-	-	-	-
Purpose restricted:				
Topical support for the autonomy storytelling priority	351,000	110,500	(411,500)	50,000
	<u>350,000</u>	<u>110,500</u>	<u>(411,500)</u>	<u>50,000</u>

7 OCCUPANCY COST

Global Press Institute do not have any lease commitment as of the date of the statement of financial position for 2021. GPI previously had a monthly rental agreement for its office in Washington DC that it terminated on July 7, 2020. Total rental expenses for its office in Washington DC for the year ended December 31, 2020 was \$86,676.

NOTES TO FINANCIAL STATEMENTS*Year ended December 31, 2021***8 INVESTMENTS**

Realized and unrealized gains (losses) on investments consisted of the following as of December 31, 2021 and 2020:

Realized and unrealized gains (losses) on investments consisted of the following:

	2021	2020
	\$	\$
Unrealized gains (losses)	-	162
Realized gains (losses)	-	-
Total realized and unrealized gains (losses)	-	162

9 GRANTS RECEIVABLE

Grants receivable consist of the following as of December 31, 2021 and 2020:

	2021	2020
	\$	\$
Corporation and individual contributions	-	-
Foundation grants	1,850,000	250,000
Less: allowance for doubtful accounts	-	-
	1,850,000	250,000

10 ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts payable and accrued expenses consists of the following as of December 31, 2021 and 2020:

	2021	2020
	\$	\$
Pension and Profit Sharing payable	3,460	307
Pay check Protect Program ("PPP") Accrued Interest	4,539	1,565
Accounts Payable	-	-
Health Insurance Payable	-	-
Accrued Liabilities	16,733	14,500
Payroll Tax Payable	617	9,953
	25,349	26,325

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

11 LOAN PAYABLE

On May 8, 2020, Global Press Institute received loan proceeds of \$240,000 under the Paycheck Protection Program ("PPP") from Bank of America, a North Carolina banking corporation. The PPP, which was established as part of the Coronavirus Aid, Relief and Economic Security Act, provides for loan to qualifying businesses for amounts up to 2.5 times certain average monthly payroll expenses of qualifying businesses. The loan and accrued interest, or a portion thereof, may be forgiven after 24 weeks so long as the borrower uses the loan proceeds to eligible purposes, including payroll, benefits, rent, mortgage interest and utilities, and maintains its payroll levels, as defined by the PPP. At least 60% of the loan proceeds must be spent on payroll costs, as defined by the PPP, for the loan to be eligible for forgiveness. The PPP loan matures two years from the date of first disbursement of proceeds to Global Press Institute (the "PPP Loan Date") and accrues interest at a fixed rate of 1%.

Based on the facts and circumstances, GPI has determined it most appropriate to account for the PPP loan proceeds under the debt model. Under the debt model, GPI recognizes the proceeds received as debt, recognizes periodic interest expense in the period in which the interest accrues at the stated interest rate and defers recognition of any potential forgiveness of the loan principal until the period in which GPI has been legally released from its obligation by the lender. However, during 2021 Global Press Institute received a partial forgiveness in the amount of \$198,105, which has been recognized as other income under the debt model. Global Press Institute is of the view that the full loan should have been forgiven and has since submitted an application for review of the loan forgiveness to the Small Business Administration ("SBA") for its consideration. The SBA is yet to take a decision on the review application as of the date of this report. A balance of \$51,895 remains payable on this PPP loan.

In addition, on May 3, 2021, Global Press Institute received a second loan of \$185,655 under the Paycheck Protection Program ("PPP") from Bank of America. The second PPP loan also remains payable as at the end of the year.

12 CONCENTRATION

GPI received approximately 59% of all its revenue as un-restricted grants and contributions from corporations, foundations and high net worth individuals during the year ended December 31, 2021 (2020:92%). Global Press Institute has no reason to believe that relationships with these donors will be discontinued in the foreseeable future. However, any interruption of these relationships (i.e., the failure to renew grant agreements or withholding of funds) would adversely affect Global Press Institute's ability to finance ongoing operations (see Note 13 below).

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

13 RISKS AND UNCERTAINTIES

During March 2020, the World Health Organization declared the outbreak of a strain of coronavirus ("COVID-19") as a pandemic. Disruptions to business operations, including to Global Press Institute, have occurred and continue to develop. Given the uncertainties of the situation, the duration of business disruption and related financial impact cannot be reasonably estimated at this time.

Global Press Institute is continually monitoring the potential impact of the pandemic to adjust its planned expenditures should it be determined that it will adversely impact its activities and financial position.

14 SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available for issue, April 18, 2022, and determined that other than the matter regarding the Paycheck Protection Program described in Note 11, there were no other events occurred that require additional disclosure. No events after this date have been evaluated for inclusion in the financial statements.

2021 Form 990

Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

A For the 2021 calendar year, or tax year beginning , 2021, and ending , 20	
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization GLOBAL PRESS INSTITUTE
	Doing business as
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 5636 CONNECTICUT AVE NW BOX # 42557
	City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20015
	D Employer identification number 20-4421980
E Telephone number (202) 448-9666	
G Gross receipts \$ 5,249,997.	
F Name and address of principal officer: CRISTI NEGRANES, 5636 CONNECTICUT AVE NW, Washington, DC 20015	
H(a) Is this a group return for subsidiaries? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
H(b) Are all subsidiaries included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions.	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	
J Website: www.globalpress.co	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	
L Year of formation: 2006 M State of legal domicile: DC	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
	5 Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5	14
	6 Total number of volunteers (estimate if necessary)	6	4
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	1,315,319.	5,207,884.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	4,410.	40,554.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,785.	1,559.
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,321,514.	5,249,997.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	457,563.	463,993.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	1,047,383.	1,387,800.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 295,288.		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	648,414.	1,020,179.
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	2,153,360.	2,871,972.
19 Revenue less expenses. Subtract line 18 from line 12	-831,846.	2,378,025.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	1,576,689.	3,941,615.
	22 Net assets or fund balances. Subtract line 21 from line 20	268,926.	255,827.
		1,307,763.	3,685,788.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	CRISTI NEGRANES, CEO & PUBLISHER	05/04/2022			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Victor Rieslit, CPA, EA	Victor Rieslit, CPA, EA	05/11/2022		P02156130
	Firm's name ▶ VICTOR EMMANUEL & CO, CPA & ADVISOR	Firm's EIN ▶ 38-4045071			
	Firm's address ▶ 1100 H St NW Ste 915, Washington, DC 20005	Phone no. (202) 525-3500			

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions. BAA

REV 04/04/22 PRO

Form **990** (2021)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐

- 1**
- Briefly describe the organization's mission:

SEE SCHEDULE O

- 2**
- Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?
- ☐
- Yes
- ☒
- No

If "Yes," describe these new services on Schedule O.

- 3**
- Did the organization cease conducting, or make significant changes in how it conducts, any program services?
- ☐
- Yes
- ☒
- No

If "Yes," describe these changes on Schedule O.

- 4**
- Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

- 4a**
- (Code:) (Expenses \$ 158,226, including grants of \$ 0.) (Revenue \$ 0.)

TECHNOLOGY AND TRAINING: GLOBAL PRESS INSTITUTE OFFERS TRAINING AND TECHNOLOGY TO WOMEN IN DEVELOPING MEDIA MARKETS. THESE WOMEN TAKE PART IN GRI'S AWARD-WINNING TRAINING PROGRAM TO BECOME PROFESSIONAL JOURNALISTS IN THEIR HOME COMMUNITIES.

- 4b**
- (Code:) (Expenses \$ 1,849,368, including grants of \$ 463,993.) (Revenue \$ 0.)

REPORTING AND EDITORIAL PROCESSES: GPI INVEST IN REPORTERS AND EDITORS TO ENSURE THAT OUR JOURNALISTS AROUND THE WORLD HAVE ACCESS TO A ROBUST, ETHICAL EDITORIAL PROCESS THAT PRIORITIZES DIGNITY AND PRECISION. EDITORIAL PROCESSES INCLUDE EDITORS, FACT CHECKERS, COPY EDITORS, TRANSLATORS, AND PRODUCERS

- 4c**
- (Code:) (Expenses \$ 147,957, including grants of \$ 0.) (Revenue \$ 0.)

DUTY OF CARE: GPI OFFERS THE INDUSTRY-LEADING DUTY OF CARE PROGRAM THAT PROVIDES FOR THE PHYSICAL, EMOTIONAL, DIGITAL AND LEGAL SECURITY OF EVERY JOURNALIST IN OUR NETWORK. THE PROGRAM INCLUDE TRAINING (20%), FULL SCALE IMPLEMENTATION IN DAY-TO-DAY EDITORIAL PROCESSES (75%), AND CRISIS RESPONSE (5%)

- 4d**
- Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

- 4e**
- Total program service expenses
- 2,155,551.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 <input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2 <input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3 <input type="checkbox"/>	<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4 <input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5 <input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6 <input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7 <input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8 <input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9 <input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V	10 <input type="checkbox"/>	<input checked="" type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a <input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b <input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c <input type="checkbox"/>	<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d <input type="checkbox"/>	<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e <input checked="" type="checkbox"/>	<input type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f <input type="checkbox"/>	<input checked="" type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a <input checked="" type="checkbox"/>	<input type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b <input type="checkbox"/>	<input checked="" type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 <input type="checkbox"/>	<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a <input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b <input checked="" type="checkbox"/>	<input type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15 <input type="checkbox"/>	<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16 <input checked="" type="checkbox"/>	<input type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17 <input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 <input type="checkbox"/>	<input checked="" type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19 <input type="checkbox"/>	<input checked="" type="checkbox"/>
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a <input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b <input type="checkbox"/>	<input type="checkbox"/>
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 <input type="checkbox"/>	<input checked="" type="checkbox"/>

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	<input checked="" type="checkbox"/>
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	<input checked="" type="checkbox"/>
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	<input checked="" type="checkbox"/>
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	<input checked="" type="checkbox"/>
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	<input checked="" type="checkbox"/>
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26	<input checked="" type="checkbox"/>
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	<input checked="" type="checkbox"/>
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a	<input checked="" type="checkbox"/>
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	<input checked="" type="checkbox"/>
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	<input checked="" type="checkbox"/>
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	<input checked="" type="checkbox"/>
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	<input checked="" type="checkbox"/>
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	<input checked="" type="checkbox"/>
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	<input checked="" type="checkbox"/>
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	<input checked="" type="checkbox"/>
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	<input checked="" type="checkbox"/>
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	<input checked="" type="checkbox"/>
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	<input checked="" type="checkbox"/>
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	<input checked="" type="checkbox"/>
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	<input checked="" type="checkbox"/>

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	<input type="checkbox"/>
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	<input type="checkbox"/>
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	<input checked="" type="checkbox"/>

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 14		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	2b	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O.	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9	Sponsoring organizations maintaining donor advised funds.			
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	Section 501(c)(12) organizations. Enter:			
a	Gross income from members or shareholders	11a		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c	Enter the amount of reserves on hand	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O.	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 720, Schedule N.	15		
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 720, Schedule O.	16		
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 9		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent 1b 8		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done.	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► CA

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
 CRISTINA HEGANES, 5636 CONNECTICUT AVE NW, WASHINGTON, DC 20015 (202) 448-9666

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CRISTINA HEGRANES CEO AND PUBLISHER	40.00 0.00	X		X	X	X		215,523.	0.	0.
(2) EMILY KAISER DIRECTOR	1.15 0.00	X						0.	0.	0.
(3) ANNE AVIS CO-CHAIR	1.15 0.00	X		X				0.	0.	0.
(4) BEN McKEE TREASURER	1.15 0.00	X		X				0.	0.	0.
(5) MICHELLE SWENSON CO-CHAIR	1.15 0.00	X		X				0.	0.	0.
(6) UMBREEN BHATTI DIRECTOR	1.15 0.00	X						0.	0.	0.
(7) GEETHA MURALI DIRECTOR	1.15 0.00	X						0.	0.	0.
(8) LINDA SHOSTAK SECRETARY	1.15 0.00	X		X				0.	0.	0.
(9) KEITH WOODS DIRECTOR	1.15 0.00	X						0.	0.	0.
(10) LAXMI PARTHASARATHY COO	40.00 0.00			X		X		165,513.	0.	0.
(11) KATHERINE MYRICK DIRECTOR	40.00 0.00					X		122,200.	0.	0.
(12) JESSICA MEYERS EDITOR-IN-CHIEF	40.00 0.00				X	X		121,080.	0.	0.
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Subtotal								624,316.	0.	0.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								624,316.	0.	0.
2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization										4

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization		

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants, and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	5,207,884.			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		5,207,884.			
Program Service Revenue	2a	PRODUCT REVENUE	Business Code 611430	40,554.	40,554.	0.	0.
	b						
	c						
	d						
	e						
	f	All other program service revenue . .					
	g	Total. Add lines 2a-2f		40,554.			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		1,559.	1,559.	0.
4		Income from investment of tax-exempt bond proceeds					
5		Royalties					
6a		Gross rents	(i) Real (ii) Personal				
b		Less: rental expenses					
c		Rental income or (loss)					
d		Net rental income or (loss)					
7a		Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
b		Less: cost or other basis and sales expenses					
c		Gain or (loss)					
d		Net gain or (loss)					
8a		Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18					
b		Less: direct expenses					
c		Net income or (loss) from fundraising events . .					
9a		Gross income from gaming activities. See Part IV, line 19					
b		Less: direct expenses					
c		Net income or (loss) from gaming activities . . .					
10a		Gross sales of inventory, less returns and allowances					
b	Less: cost of goods sold						
c	Net income or (loss) from sales of inventory . .						
Miscellaneous Revenue	11a		Business Code				
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d					
	12	Total revenue. See instructions		5,249,997.	42,113.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	0.	0.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	0.	0.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	463,993.	463,993.		
4 Benefits paid to or for members	0.	0.		
5 Compensation of current officers, directors, trustees, and key employees	748,284.	748,284.	0.	0.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	560,036.	51,601.	223,230.	285,205.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	0.	0.	0.	0.
9 Other employee benefits	0.	0.	0.	0.
10 Payroll taxes	79,480.	79,480.	0.	0.
11 Fees for services (nonemployees):				
a Management	0.	0.	0.	0.
b Legal	0.	0.	0.	0.
c Accounting	40,301.	0.	40,301.	0.
d Lobbying	0.	0.	0.	0.
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	0.	0.	0.	0.
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	565,816.	547,141.	18,675.	0.
12 Advertising and promotion	130,974.	118,620.	6,179.	6,175.
13 Office expenses	1,318.	79.	815.	424.
14 Information technology	104,150.	104,150.	0.	0.
15 Royalties	0.	0.	0.	0.
16 Occupancy	14,141.	8,323.	5,818.	0.
17 Travel	17,543.	10,472.	6,725.	346.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.	0.	0.	0.
19 Conferences, conventions, and meetings	1,648.	205.	1,409.	34.
20 Interest	0.	0.	0.	0.
21 Payments to affiliates	0.	0.	0.	0.
22 Depreciation, depletion, and amortization	31,408.	0.	31,408.	0.
23 Insurance	13,809.	0.	13,809.	0.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Award Entries	5,049.	1,092.	3,957.	0.
b Misc	3,397.	0.	293.	3,104.
c PROFESSIONAL DEVELOPMENT	40,326.	2,710.	37,616.	0.
d REPORTING/EDITORIAL TOOLS	13,631.	13,631.	0.	0.
e All other expenses	36,668.	5,770.	30,898.	0.
25 Total functional expenses. Add lines 1 through 24e	2,871,972.	2,155,551.	421,133.	295,288.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	775,122.	1	430,280.
	2 Savings and temporary cash investments	501,718.	2	1,605,392.
	3 Pledges and grants receivable, net	250,000.	3	1,850,000.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	1,285.	9	28.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 132,138.		
	b Less: accumulated depreciation	10b 76,523.	48,564.	10c 55,615.
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	300.
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,576,689.	16	3,941,615.	
Liabilities	17 Accounts payable and accrued expenses	28,926.	17	25,349.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	240,000.	24	227,550.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D		25	2,928.
	26 Total liabilities. Add lines 17 through 25	268,926.	26	255,827.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	1,257,763.	27	1,505,361.
	28 Net assets with donor restrictions	50,000.	28	2,180,427.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	1,307,763.	32	3,685,788.
33 Total liabilities and net assets/fund balances	1,576,689.	33	3,941,615.	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,249,997.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,871,972.
3	Revenue less expenses. Subtract line 2 from line 1	3	2,378,025.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,307,763.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,685,788.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . . If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? . . . If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . .		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits .		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

GLOBAL PRESS INSTITUTE

Employer identification number

20-4421980

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	%
16a 33¹/₃% support test—2021. If the organization did not check the box on line 13, and line 14 is 33 ¹ / ₃ % or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33¹/₃% support test—2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 ¹ / ₃ % or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,885,688.	2,199,916.	3,459,365.	1,315,319.	5,207,884.	14,068,172.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	10,639.	11,279.	15,955.	4,410.	40,554.	82,837.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	1,896,327.	2,211,195.	3,475,320.	1,319,729.	5,248,438.	14,151,009.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						14,151,009.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6	1,896,327.	2,211,195.	3,475,320.	1,319,729.	5,248,438.	14,151,009.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources		35.	2,503.	1,785.	1,559.	5,882.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b		35.	2,503.	1,785.	1,559.	5,882.
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	1,896,327.	2,211,230.	3,477,823.	1,321,514.	5,249,997.	14,156,891.
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	99.96 %
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	99.96 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	0.04 %
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	0.04 %

- 19a 33 $\frac{1}{3}$ % support tests—2021.** If the organization did not check the box on line 14, and line 15 is more than 33 $\frac{1}{3}$ %, and line 17 is not more than 33 $\frac{1}{3}$ %, check this box and **stop here**. The organization qualifies as a publicly supported organization . ▶ ☒
- b 33 $\frac{1}{3}$ % support tests—2020.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 $\frac{1}{3}$ %, and line 18 is not more than 33 $\frac{1}{3}$ %, check this box and **stop here**. The organization qualifies as a publicly supported organization . ▶ ☐
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . ▶ ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B—Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C—Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D—Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E—Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1	Distributable amount for 2021 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2021 (reasonable cause required—explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2021		
a	From 2016		
b	From 2017		
c	From 2018		
d	From 2019		
e	From 2020		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2021 distributable amount		
i	Carryover from 2016 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2021 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2021 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.		
6	Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.		
7	Excess distributions carryover to 2022. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2017		
b	Excess from 2018		
c	Excess from 2019		
d	Excess from 2020		
e	Excess from 2021		

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Schedule B
(Form 990)**Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990 or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

GLOBAL PRESS INSTITUTE

Employer identification number

20-4421980

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

GLOBAL PRESS INSTITUTE

Employer identification number

20-4421980

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHANNEL FOUNDATION Seattle WA	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	ANNE & GREG AVIS PALO ALTO CA	\$ 125,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	EMILY KAISER & GENE BULMASH WASHINGTON DC	\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	DAN AUSTIN SCOTTSDALE AZ	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	MICHELLE SWENSON ATHERTON CA	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	EMERSON COLLECTIVE Palo Alto CA	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization GLOBAL PRESS INSTITUTE	Employer identification number 20-4421980
--	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	CLOUD MOUNTAIN FOUNDATION New York NY	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	SEATTLE FOUNDATION Seattle WA	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	GRUBER FAMILY FOUNDATION Ross CA	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	GEORGE KAISER FAMILY FOUNDATION Tulsa OK	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	MANAAKI FOUNDATION Chicago IL	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	SOLUTIONS JOURNALISM NETWORK New York NY	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization GLOBAL PRESS INSTITUTE	Employer identification number 20-4421980
--	--

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	OPEN SQUARE Redwood City CA	\$ 425,700.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	HUMANITY UNITED Washington DC	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	TECOVAS FOUNDATION Washington DC	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	YELLOW CHAIR FOUNDATION Palo Alto CA	\$ 1,050,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	MACARTHUR FOUNDATION Chicago IL	\$ 550,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	Susie Tompkins Buell San Francisco CA	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

GLOBAL PRESS INSTITUTE

Employer identification number

20-4421980

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	STEWART R MOTT FOUNDATION Washington DC	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	WELLSPRING PHILANTHROPIC FUND New York NY	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	FOUNDATION CHANEL USA New York NY	\$ 450,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22	GEETHA MURALI Danville CA	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23	MIZE FAMILY FOUNDATION USPS 112 SEATTLE WA	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24	SIMONE OTUS COXE SAN FRANCISCO CA	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization GLOBAL PRESS INSTITUTE	Employer identification number 20-4421980
--	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	Linda Shostak San Rafael CA	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
26	IRINA SIMMONS North Scituate MA	\$ 14,300.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
27	Kaphan Foundation Seattle WA	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
28	BOMA Palo Alto CA	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
29	LUMINATE LONDON	\$ 800,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
30	FIRST DOLLAR FOUNDATION San Francisco CA	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

GLOBAL PRESS INSTITUTE

20-4421980

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

GLOBAL PRESS INSTITUTE

20-4421980

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021**Open to Public
Inspection**

Name of the organization

GLOBAL PRESS INSTITUTE

Employer identification number

20-4421980

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	
<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶	
4 Number of states where property subject to conservation easement is located ▶	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:	
(i) Revenue included on Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:	
a Revenue included on Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment %

b Permanent endowment %

c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0.	0.		0.
b Buildings	0.	0.		0.
c Leasehold improvements	0.	0.		0.
d Equipment	0.	68,303.	52,172.	16,131.
e Other	0.	63,835.	24,351.	39,484.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				55,615.

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Credit card	2,928.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	2,928.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII . ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	5,249,997.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	5,249,997.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	5,249,997.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	2,871,973.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	2,871,973.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	2,871,973.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

[illegible]

Part XIII Supplemental Information (continued)

[illegible]

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

GLOBAL PRESS INSTITUTE

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Employer identification number

20-4421980

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**
- For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) Sub-Saharan Africa	13	40	GRANT TO JOURNALISTTRAINING, REPORTING	GRANT TO JOURNALISTTRAINING, REPORT	179,818.
(2) East Asia and Pacific	5	14	GRANT TO JOURNALISTTRAINING, REPORTING	GRANT TO JOURNALISTTRAINING, REPORT	114,104.
(3) North America	2	29	GRANT TO JOURNALISTTRAINING, REPORTING	GRANT TO JOURNALISTTRAINING, REPORT	101,605.
(4) Central America	1	5	GRANT TO JOURNALISTTRAINING, REPORTING	GRANT TO JOURNALISTTRAINING, REPORT	68,466.
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Subtotal	21	88			463,993.
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)	21	88			463,993.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . ▶

3 Enter total number of other organizations or entities . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) GRANTS TO JOURNALISTS	Sub-Saharan Africa	38					
(2) GRANTS TO JOURNALISTS	South Asia	14					
(3) GRANTS TO JOURNALISTS	Central America	5					
(4) GRANTS TO JOURNALISTS	North America	13					
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1** Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926) ☐ Yes ☒ No
- 2** Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990) ☐ Yes ☒ No
- 3** Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471) ☐ Yes ☒ No
- 4** Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621) ☐ Yes ☒ No
- 5** Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865) ☐ Yes ☒ No
- 6** Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990) ☐ Yes ☒ No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

Pt. I Line 2: PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS THE ORGANIZATION

MONITORS ALL GRANTS ISSUED TO GRANT RECIPIENTS AND REQUIRES A DETAILED ACCOUNTING
OF ALL FUNDS SPENT.

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

GLOBAL PRESS INSTITUTE

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Employer identification number

20-4421980

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <input type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	4c	X
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization? If "Yes" on line 5a or 5b, describe in Part III.	5b	X
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization? If "Yes" on line 6a or 6b, describe in Part III.	6b	X
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III.	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(C)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
CRISTINA HEGANES	(i)	215,523.	0.	0.	20,776.	0.	236,299.	0.
1 CEO AND PUBLISHER	(ii)	0.	0.	0.	0.	0.	0.	0.
LAXMI PARTHASARATHY	(i)	165,513.	0.	0.	19,500.	0.	185,013.	0.
2 COO	(ii)	0.	0.	0.	0.	0.	0.	0.
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

This image shows a full page of primary-ruled notebook paper. It features multiple sets of horizontal lines designed to guide letter height. Each set consists of a solid top blue line, a dashed middle blue line, and a solid bottom blue line. The sets are repeated down the entire page, providing ample space for practicing writing letters and words. There are no margins, text, or other markings on the page.

**SCHEDULE O
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021**Open to Public
Inspection**

Name of the organization

GLOBAL PRESS INSTITUTE

Employer identification number

20-4421980

Other: FORM 990 - ORGANIZATION'S MISSION

GLOBAL PRESS

EXISTS TO CREATE A MORE JUST AND INFORMED WORLD BY TRAINING AND THEN EMPLOYING
LOCAL JOURNALISTS TO PRODUCE ETHICAL, ACCURATE NEWS COVERAGE FROM THE WORLD'S
EAST-COVERED PLACES. GLOBAL PRESS IS DEDICATED TO REINVENTING BOTH THE CRAFT AND
BUSINESS OF INTERNATIONAL JOURNALISM.

Pt VI, Line 11b: ORGANIZATION'S PROCESS TO REVIEW FORM 990

A

COPY OF FORM 990 IS PROVIDED TO EACH MEMBER OF THE FINANCE COMMITTEE PRIOR
TO SUBMISSION TO THE FULL BOARD. EACH BOARD MEMBER IS GIVEN THE OPPORTUNITY TO
DISCUSS ALL FINANCIAL CONTENT WITH THE TREASURER AN/OR FORM 990 PREPARER. IF
NECESSARY, ADJUSTMENTS AND CLARIFICATIONS ARE MADE PRIOR TO FILING FORM 990.

Pt VI, Line 12c: ENFORCEMENT OF CONFLICTS POLICY

A

CONFLICT OF INTEREST POLICY IS DISTRIBUTED TO BOARD MEMBERS ANNUALLY. BOARD
MEMBERS THEN REVIEW AND SIGN THE POLICY. BOARD MEMBERS ALSO SIGN FORMS AFFIRMING
THAT NO CONFLICTS EXIST, AND THEN THEY ARE REVIEWED BY THE EXECUTIVE COMMITTEE
TO ENSURE COMPLIANCE.

Pt VI, Line 15a: COMPENSATION PROCESS FOR TOP OFFICIAL

THE

GOVERNANCE COMMITTEE OF THE BOARD OF DIRECTORS CREATES A COMPENSATION ANALYSIS
FOR THE EXECUTIVE DIRECTOR'S SALARY AND DETERMINES COMPENSATION BASED ON THOROUGH
PERFORMANCE REVIEWS AND EMPLOYEE EVALUATIONS.

Pt VI, Line 19: GOVERNING DOCUMENTS DISCLOSURE EXPLANATION

ALL TAX RETURNS AND BUDGETS ARE MADE AVAILABLE ONLINE VIA THE GUIDESTAR WEBSITE
AND, ON REQUEST, MORE DETAILED FINANCIAL INFORMATION, GOVERNING DOCUMENTS, AND
ALL POLICIES ARE MADE AVAILABLE WITHIN 48 HOURS OF REQUEST, PER THE ORGANIZATION'S
BYLAWS.

Name of the organization	Employer identification number
GLOBAL PRESS INSTITUTE	20-4421980

Pt XII, Line 1: Accounting method used to prepare the Form 990. BLENDED

Pt IX, Line 11g:

Description: Translators

Total: \$76,816

Program services: \$76,816

Description: Fact Checkers ☐

Total: \$33,910

Program services: \$33,910

Description: Copy Editors ☐

Total: \$23,515

Program services: \$23,515

Description: Producers

Total: \$28,569

Program services: \$28,569

Description: Illustrators

Total: \$1,200

Program services: \$1,200

Description: Editors

Total: \$203,185

Program services: \$203,185

Description: Training Translators

Total: \$28,977

Program services: \$28,977

Description: Journalism Trainers & Instr. Designers

Total: \$100,938

Program services: \$100,938

Description: Wellness Counselors

Name of the organization

GLOBAL PRESS INSTITUTE

Employer identification number

20-4421980

Total: \$30,342

Program services: \$30,342

Description: Wellness Network Coordinator

Total: \$19,000

Program services: \$19,000

Description: Audit Fees

Total: \$15,000

Management and general: \$15,000

Description: Technology

Total: \$2,456

Program services: \$689

Management and general: \$1,767

Description: Other consultants

Total: \$1,908

Management and general: \$1,908

Employer Identification No.
20-4421980

[illegible]

California Exempt Organization Annual Information Return

2021

199

Calendar Year 2021 or fiscal year beginning (mm/dd/yyyy)

, and ending (mm/dd/yyyy)

Corporation/Organization name GLOBAL PRESS INSTITUTE

California corporation number

2788474

Additional information. See instructions.

FEIN

20-4421980

Street address (suite or room)

5636 CONNECTICUT AVE , BOX # 42557

PMB no.

City

WASHINGTON

State

DC

Zip code

20015

Foreign country name

Foreign province/state/county

Foreign postal code

A First return.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	I Did the organization have any changes to its guidelines not reported to the FTB? See instructions.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
B Amended return.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
C IRC Section 4947(a)(1) trust.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	K Is the organization exempt under R&TC Section 23701g?..	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
D Final information return?		If "Yes," enter the gross receipts from nonmember sources.. \$	
<input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized		L Is the organization a limited liability company?.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Enter date: (mm/dd/yyyy) ● / /		M Did the organization file Form 100 or Form 109 to report taxable income?.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
E Check accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input checked="" type="checkbox"/> Other		N Is the organization under audit by the IRS or has the IRS audited in a prior year?.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
F Federal return filed? (1) <input type="checkbox"/> 990T (2) <input type="checkbox"/> 990PF (3) <input type="checkbox"/> Sch H (990)		O Is federal Form 1023/1024 pending?.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4) <input checked="" type="checkbox"/> Other 990 series		Date filed with IRS	
G Is this a group filing? See instructions.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
H Is this organization in a group exemption.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," what is the parent's name?			

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1 Gross sales or receipts from other sources. From Side 2, Part II, line 8.....	● 1	42,113	00
	2 Gross dues and assessments from members and affiliates.....	● 2		00
	3 Gross contributions, gifts, grants, and similar amounts received.....	● 3	5,207,884	00
	4 Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B.....	● 4	5,249,997	00
	5 Cost of goods sold.....	● 5		00
	6 Cost or other basis, and sales expenses of assets sold.....	● 6		00
	7 Total costs. Add line 5 and line 6.....	● 7		00
	8 Total gross income. Subtract line 7 from line 4.....	● 8	5,249,997	00
Expenses	9 Total expenses and disbursements. From Side 2, Part II, line 18.....	● 9	2,679,928	00
	10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.....	● 10	2,570,069	00
Filing Fee	11 Total payments.....	● 11		00
	12 Use tax. See General Information K.....	● 12	0	00
	13 Payments balance. If line 11 is more than line 12, subtract line 12 from line 11.....	● 13		00
	14 Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12.....	● 14		00
	15 Penalties and interest. See General Information J.....	● 15		00
	16 Balance due. Add line 12 and line 15. Then subtract line 11 from the result.....	● 16	0	00
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer ▶	Title CEO & PUBLISHER	Date	● Telephone (202) 448-9666
Paid Preparer's Use Only	Preparer's signature ▶ VICTOR RICSLIT, CPA, EA	Date 05-11-2022	Check if self-employed ▶ <input type="checkbox"/>	● PTIN P02156130
	Firm's name (or yours, if self-employed) and address ▶ VICTOR EMMANUEL & CO, CPA & ADVISOR 1100 H ST NW STE 915 WASHINGTON DC 20005			● Firm's FEIN 38-4045071
				● Telephone (202) 525-3500
May the FTB discuss this return with the preparer shown above? See instructions..... ● <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts — complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions.	●	1	00
	2	Interest	●	2	00
	3	Dividends	●	3	00
	4	Gross rents	●	4	00
	5	Gross royalties	●	5	00
	6	Gross amount received from sale of assets (See instructions)	●	6	00
	7	Other income. Attach schedule	●	7	42,113 00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	●	8	42,113 00
	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	●	9	463,993 00
	10	Disbursements to or for members	●	10	0 00
Expenses and Disbursements	11	Compensation of officers, directors, and trustees. Attach schedule	●	11	624,316 00
	12	Other salaries and wages	●	12	560,036 00
	13	Interest	●	13	0 00
	14	Taxes	●	14	79,480 00
	15	Rents	●	15	14,141 00
	16	Depreciation and depletion (See instructions)	●	16	00
	17	Other expenses and disbursements. Attach schedule	●	17	937,962 00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	●	18	2,679,928 00

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
Assets		(a)	(b)	(c)	(d)
1	Cash		1,276,840	●	2,035,672
2	Net accounts receivable			●	
3	Net notes receivable			●	
4	Inventories			●	
5	Federal and state government obligations			●	
6	Investments in other bonds			●	
7	Investments in stock			●	
8	Mortgage loans			●	
9	Other investments. Attach schedule. SEE STMT		250,000	●	1,850,000
10 a	Depreciable assets	93,680		132,138	
b	Less accumulated depreciation	45,116	48,564	76,523	55,615
11	Land		0	●	0
12	Other assets. Attach schedule SEE STMT		1,285	●	328
13	Total assets		1,576,689		3,941,615
Liabilities and net worth					
14	Accounts payable		28,926	●	25,349
15	Contributions, gifts, or grants payable			●	
16	Bonds and notes payable			●	
17	Mortgages payable			●	
18	Other liabilities. Attach schedule SEE STMT		240,000		230,478
19	Capital stock or principal fund			●	
20	Paid-in or capital surplus. Attach reconciliation SEE STMT		1,307,763	●	3,685,788
21	Retained earnings or income fund			●	
22	Total liabilities and net worth		1,576,689		3,941,615

Schedule M-1 Reconciliation of income per books with income per return
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1	Net income per books	●	2,378,025	7	Income recorded on books this year not included in this return. Attach schedule.	●	
2	Federal income tax	●		8	Deductions in this return not charged against book income this year.	●	
3	Excess of capital losses over capital gains	●			Attach schedule	●	
4	Income not recorded on books this year.	●		9	Total. Add line 7 and line 8.		
	Attach schedule	●		10	Net income per return.		
5	Expenses recorded on books this year not deducted in this return. Attach schedule	●			Subtract line 9 from line 6		2,378,025
6	Total. Add line 1 through line 5.		2,378,025				

Form 199
Schedule L

Other Assets

2021

Name as Shown on Return
GLOBAL PRESS INSTITUTE

California Corporation No.
2788474

	Beginning of Tax Year	End of Tax Year
Other Investments:		
PLEDGES AND GRANTS RECEIVABLE, NET	250,000.	1,850,000.
Totals to Form 199, Schedule L, line 9 ▶	250,000.	1,850,000.
Other Assets:		
PREPAID EXPENSES AND DEFERRED CHARGES	1,285.	28.
OTHER ASSETS		300.
Totals to Form 199, Schedule L, line 12 ▶	1,285.	328.

**Form 199
Schedule L**

Other Liabilities and Equity

2021

Name as Shown on Return
GLOBAL PRESS INSTITUTE

California Corporation No.
2788474

Other Liabilities:	Beginning of Tax Year	End of Tax Year
UNSECURED NOTES AND LOANS PAYABLE TO UNRELATED THIRD PARTIES	240,000.	227,550.
CREDIT CARD		2,928.
Totals to Form 199, Schedule L, line 18 ▶	240,000.	230,478.

Paid-in or Capital Surplus:	Beginning of tax year	End of tax year
UNRESTRICTED NET ASSETS	1,257,763.	1,505,361.
RESTRICTED NET ASSETS	50,000.	2,180,427.
Totals to Form 199, Schedule L, line 20 ▶	1,307,763.	3,685,788.

Date Accepted 05/06/2022

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR

2021

California e-file Return Authorization for Exempt Organizations

FORM

8453-EO

 Exempt Organization name
 GLOBAL PRESS INSTITUTE

 Identifying number
 20-4421980

Part I Electronic Return Information (whole dollars only)

1 Total gross receipts (Form 199, line 4)	1	5,249,997.
2 Total gross income (Form 199, line 8)	2	5,249,997.
3 Total expenses and disbursements (Form 199, line 9)	3	2,679,928.

Part II Settle Your Account Electronically for Taxable Year 2021

 4 ☐ Electronic funds withdrawal 4a Amount _____ 4b Withdrawal date (mm/dd/yyyy) _____

Part III Banking Information (Have you verified the exempt organization's banking information?)

 5 Routing number _____
 6 Account number _____ 7 Type of account: ☐ Checking ☐ Savings

Part IV Declaration of Officer

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2021 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.**

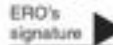
 Sign
 Here

	
Signature of officer	CEO & PUBLISHER
Date	Title

Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer. See instructions.


I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2021 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

**ERO
Must
Sign**

ERO's signature 	Date 05/11/2022	Check if also paid preparer <input type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's PTIN P02156130
Firm's name (or yours if self-employed) and address VICTOR EMMANUEL & CO, CPA & ADVISOR 1100 H ST NW STE 915, WASHINGTON, DC	Firm's FEIN 38-4045071	ZIP code 20005		

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

**Paid
Preparer
Must
Sign**

Paid preparer's signature 	Date 05/11/2022	Check if self-employed <input type="checkbox"/>	Paid preparer's PTIN P02156130
Firm's name (or yours if self-employed) and address VICTOR EMMANUEL & CO, CPA & ADVISOR 1100 H ST NW STE 915 WASHINGTON, DC	Firm's FEIN 38-4045071	ZIP code 20005	

Additional information from your 2021 California Exempt Organization Business

Form 199: CA Exempt Organization Annual Information

Part II, Line 7 - Other Income

Continuation Statement

Description	Amount
INVESTMENT INCOME	1,559
PRODUCT REVENUE	40,554
Total	42,113

Form 199: CA Exempt Organization Annual Information

Part II, Line 9 - Contributions

Continuation Statement

Description	Amount
GRANTS AND OTHER ASSISTANCE TO DOMESTIC ORGS. AND GOVERNMENTS	0
GRANTS AND OTHER ASSISTANCE TO DOMESTIC INDIVIDUALS	0
GRANTS AND OTHER ASSISTANCE TO FOREIGN ORGS., GOVERNMENTS AND INDIVIDUALS	463,993
Total	463,993

Form 199: CA Exempt Organization Annual Information

Part II, Line 11 - Compensation

Continuation Statement

Description	Amount
CRISTINA HEGRANES	215,523
EMILY KAISER	0
ANNE AVIS	0
BEN MCKEE	0
MICHELLE SWENSON	0
UMBREEN BHATTI	0
GEETHA MURALI	0
LINDA SHOSTAK	0
KEITH WOODS	0
LAXMI PARTHASARATHY	165,513
KATHERINE MYRICK	122,200
JESSICA MEYERS	121,080
Total	624,316

Form 199: CA Exempt Organization Annual Information

Part II, Line 17 - Expenses

Continuation Statement

Description	Amount
PENSION PLAN CONTRIBUTIONS	0
OTHER EMPLOYEE BENEFITS	0
MANAGEMENT	0
LEGAL	0
ACCOUNTING	40,301

Form 199: CA Exempt Organization Annual Information
Part II, Line 17 - Expenses**Continuation Statement**

Description	Amount
LOBBYING	0
INVESTMENT MGMT FEES	0
OTHER	565,816
ADVERTISING AND PROMOTION	130,974
OFFICE EXPENSES	1,318
INFORMATION TECHNOLOGY	104,150
ROYALTIES	0
TRAVEL	17,543
TRAVEL PAYMENTS	0
CONFERENCES AND MEETINGS	1,648
PAYMENTS TO AFFILIATES	0
INSURANCE	13,809
AWARD ENTRIES	5,049
MISC	3,397
PROFESSIONAL DEVELOPMENT	40,326
REPORTING/EDITORIAL TOOLS	13,631
Total	937,962

501c3 IRS Determination Letter

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: **MAY 17 2006**

THE PRESS INSTITUTE FOR WOMEN IN
THE DEVELOPING WORLD
452 OAK ST STE 10
SAN FRANCISCO, CA 94102

Employer Identification Number:
20-4421980
DIN:
17053104018036
Contact Person:
JOHN J KOESTER ID# 31364
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
December 31
Public Charity Status:
170(b)(1)(A)(vi)
Form 990 Required:
Yes
Effective Date of Exemption:
February 28, 2006
Contribution Deductibility:
Yes
Advance Ruling Ending Date:
December 31, 2010

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. During your advance ruling period, you will be treated as a public charity. Your advance ruling period begins with the effective date of your exemption and ends with advance ruling ending date shown in the heading of the letter.

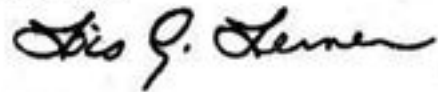
Shortly before the end of your advance ruling period, we will send you Form 8734, Support Schedule for Advance Ruling Period. You will have 90 days after the end of your advance ruling period to return the completed form. We will then notify you, in writing, about your public charity status.

Please see enclosed Information for Exempt Organizations Under Section 501(c)(3) for some helpful information about your responsibilities as an exempt organization.

Letter 1045 (DO/CG)

THE PRESS INSTITUTE FOR WOMEN IN

Sincerely,

A handwritten signature in black ink, reading "Lois G. Lerner". The signature is written in a cursive, flowing style.

Lois G. Lerner
Director, Exempt Organizations
Rulings and Agreements

Enclosures: Information for Organizations Exempt Under Section 501(c)(3)
Statute Extension

July 20, 2006

THE PRESS INSTITUTE FOR WOMEN IN THE DEVELOPING WORLD

ENTITY ID : 2788474

Page 2

file Form 109 (Exempt Organization Business Income Tax Return) by the 15th day of the 5th month (4 1/2 months) after the close of your annual accounting period.

Please note that an exemption from federal income or other taxes and other state taxes requires separate applications.

THIS EXEMPTION IS GRANTED ON THE EXPRESS CONDITION THAT THE ORGANIZATION WILL SECURE FEDERAL EXEMPT STATUS WITH THE INTERNAL REVENUE SERVICE. THE ORGANIZATION IS REQUIRED TO FURNISH A COPY OF THE FINAL DETERMINATION LETTER TO THE FRANCHISE TAX BOARD WITHIN 9 MONTHS FROM THE DATE OF THIS LETTER.

A copy of this letter has been sent to the Registry of Charitable Trusts.

M SIKICH
EXEMPT ORGANIZATIONS
BUSINESS ENTITIES SECTION
TELEPHONE (916) 845-4092
FAX NUMBER (916) 843-0187

EO :



STATE OF CALIFORNIA
FRANCHISE TAX BOARD
PO BOX 1286
RANCHO CORDOVA CA 95741-1286

In reply refer to
755:G :SIK

July 20, 2006

THE PRESS INSTITUTE FOR WOMEN IN THE DEVELOPING WORLD
CRISTI HEGRANES
425 OAK ST # 10
SAN FRANCISCO CA 94102-5609

Purpose : EDUCATIONAL
Code Section : 23701d
Form of Organization : Corporation
Accounting Period Ending: December 31
Organization Number : 2788474

You are exempt from state franchise or income tax under the section of the Revenue and Taxation Code indicated above.

This decision is based on information you submitted and assumes that your present operations continue unchanged or conform to those proposed in your application. Any change in operation, character, or purpose of the organization must be reported immediately to this office so that we may determine the effect on your exempt status. Any change of name or address must also be reported.

In the event of a change in relevant statutory, administrative, judicial case law, a change in federal interpretation of federal law in cases where our opinion is based upon such an interpretation, or a change in the material facts or circumstances relating to your application upon which this opinion is based, this opinion may no longer be applicable. It is your responsibility to be aware of these changes should they occur. This paragraph constitutes written advice, other than a chief counsel ruling, within the meaning of Revenue and Taxation Code Section 21012(a)(2).

You may be required to file Form 199 (Exempt Organization Annual Information Return) on or before the 15th day of the 5th month (4 1/2 months) after the close of your accounting period. Please see annual instructions with forms for requirements.

You are not required to file state franchise or income tax returns unless you have income subject to the unrelated business income tax under Section 23731 of the Code. In this event, you are required to

2788474

FILED
in the office of the Secretary of State
of the State of California

FEB 28 2006

**ARTICLES OF INCORPORATION
OF**

**The Press Institute for Women in the Developing World
A CALIFORNIA PUBLIC BENEFIT CORPORATION**

ONE: The name of this corporation is The Press Institute for Women in the Developing World.

TWO: This corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the Nonprofit Public Benefit Corporation Law for charitable and educational purposes. The specific purposes for which this corporation is organized are to provide journalistic training to women in the developing world. The Press Institute for Women in the Developing World will train women of any age with literacy, reporting and writing skills. In the tradition of citizen journalism the Press Institute for Women in the Developing World will publish the original work of citizen journalists on four main topics: HIV/AIDS, clandestine abortion, domestic violence, and political oppression.

THREE: The name and address in the State of California of this corporation's initial agent for service of process is Cristi Hegrane, 452 Oak Street #10, San Francisco, CA 94102.

FOUR: (a) This corporation is organized and operated exclusively for charitable and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code.

(b) Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (1) by a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code or (2) by a corporation contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code.

(c) No substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate or intervene in any political campaign (including the publishing or distribution of statements) on behalf of, or in opposition to, any

candidate for public office.

FIVE: The names and addresses of the persons appointed to act as the initial directors of this corporation are:

<u>Name</u>	<u>Address</u>
Cristi Hegranes	452 Oak Street #10, San Francisco, CA 94102

SIX: The property of this corporation is irrevocably dedicated to charitable and educational purposes and no part of the net income or assets of the organization shall ever inure to the benefit of any director, officer, or member thereof or to the benefit of any private person.

On the dissolution or winding up of the corporation, its assets remaining after payment of, or provision for payment of, all debts and liabilities of this corporation, shall be distributed to a nonprofit fund, foundation, or corporation which is organized and operated exclusively for charitable purposes and which has established its tax-exempt status under Section 501(c)(3) of the Internal Revenue Code.

Date: 2/27/06


Director, Cristi Hegranes

We, the above-mentioned initial directors of this corporation, hereby declare that we are the persons who executed the foregoing Articles of Incorporation, which instrument is our act and deed.


Director, Cristi Hegranes





State of California
Secretary of State

I, BRUCE McPHERSON, Secretary of State of the State of California, hereby certify:

That the attached transcript of 2 page(s) was prepared by and in this office from the record on file, of which it purports to be a copy, and that it is full, true and correct.



IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this day of

SEP 16 2005

A handwritten signature in cursive script, reading "Bruce McPherson".

BRUCE McPHERSON
Secretary of State