

Wilshire and Rayliant Collaborate to Develop New Generation of Quant Strategy Indexes

New indexes will use machine learning and behavioral finance to build new quantitative investment strategies for institutional investors

London, Santa Monica, California, November 9, 2021 – Wilshire, a global investment technology and advisory company, and Rayliant, an Asia-focused fund manager dedicated to providing innovative quantitative investment solutions, today announce a collaboration to develop a new generation of quantitative strategy indexes to give institutional investors access to new passive investment opportunities. The new 'FT Wilshire' indexes will be available in early 2022.

Mark Makepeace, Chief Executive of Wilshire, commented "Collaborating with Rayliant will allow us to fast track the development of new indexes which combine established quantitative approaches with more innovative machine learning techniques. Rayliant's considerable expertise and experience of quantitative investment in China and emerging markets complements our deep knowledge of the US and global markets. This puts us in the unique position to offer innovative index solutions to global institutional investors."

Jason Hsu, Chief Executive of Rayliant, said "I'm excited to partner with Mark Makepeace and his team – they are true disruptors in the strategyindexing space. We look forward to helping Wilshire leverage our pedigree in machine learning and robust technology to develop a new and exciting range of systematic strategic beta for global investors."

About Wilshire

Wilshire is a global provider of market-leading indexes, advanced analytics, and multi-asset investment solutions. A trusted partner to a diverse range of more than 500 institutional investors and financial intermediaries, our clients rely on us to improve investment outcomes for a better future. Wilshire is headquartered in the United States with offices worldwide and advises on over \$1.3 trillion in assets, \$87 billion of which are assets under management.

More information on Wilshire can be found at www.wilshire.com

About Rayliant

Rayliant Global Advisors and its family of companies (collectively, “Rayliant”) develop innovative quant strategies that bring together elements of behavioral finance, data science and local market insights. There were over USD 27 billion managed using Rayliant’s equity, fixed income and alternatives strategies as of 30 Sep 2021. Rayliant Asset Management is an SEC-registered investment adviser focused on generating alpha from investments in China and other inefficient emerging markets. Its clientele includes institutional and high net worth investors globally, and the firm has offices in Beijing, Shanghai, Hangzhou, London, Los Angeles and Taipei.

Rayliant was founded in 2016 by Jason Hsu, Ph.D. He also co-founded ResearchAffiliates, a smart beta and asset allocation leader with USD 171 billion in assets managed using its strategies (as of 30 Jun 2021). He is an adjunct professor in finance at UCLA Anderson School of Management and has won numerous awards for his research.

More information on Rayliant is available at <https://rayliant.com/>.

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