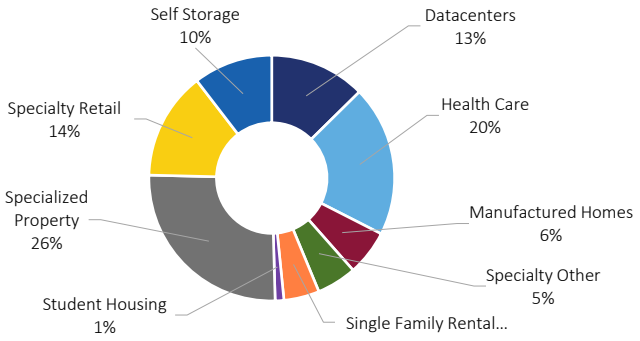
Adelante NEXTGen Property Securities Index℠

June 30, 2021

The Adelante NEXTGen Property Securities Index℠ (ACMNXT) designed by Adelante Capital Management LLC., measures the performance of publicly-traded real estate securities, primarily Real Estate Investment Trusts (REITs), which own and operate commercial real estate designed to serve as a proxy for non-traditional property types that have emerged over the past decade. Created in October 2017, the index uses the real estate subset of the Wilshire 5000 Total Market Index™ with specific Wilshire Real Estate Property Types and is calculated under a modified capitalization-weighted methodology. The methodology is expected to retain, in concept, the economic attributes of float-adjusted, capitalization-weighting while providing enhanced diversification.

Sector Classifications (% Weights)



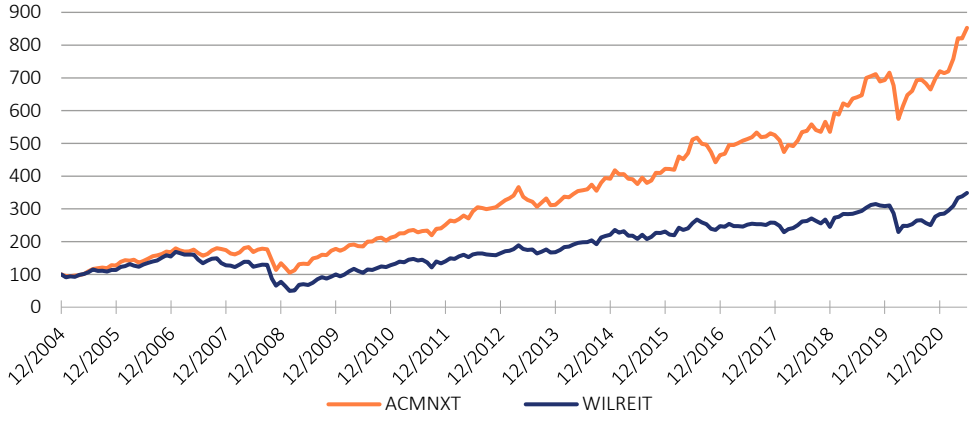
Descriptive Statistics

Index	Component Weight (%)		Market Capitalization ($Billions)			
Components	Largest	Smallest	Mean	Median	Largest	Smallest
61	10.48	0.07	13.6	5.8	122.8	0.6

Performance Snapshot

Total Return (%)			Annualized Total Return (%)			
3-month	Ytd	2020	1-year	3-year	5-year	10-year
12.52	18.43	3.88	29.20	16.84	10.75	14.07

Performance History



Objective

To provide real estate benchmark for non-traditional, next generation real estate investing.

Key Features

- The company must be an equity owner and operator of commercial real estate
- The company must have a minimum total market capitalization of at least $300 million at the time of its inclusion
- Subset of the Wilshire 5000 Total Market Index™
- Wilshire Real Estate Property Types designated as non-traditional
- Index composition is reviewed quarterly
- Enhance diversification by using a modified, float-adjusted market capitalization weighting
- Created October 2017

Quick Facts

Number of Constituents

Variable

Weighting

Modified, Float-Adjusted Market Capitalization

Review Frequency

Quarterly after close of trading on the third Friday of each calendar quarter

Base Value

Price Index: 100.00 (at Dec 31, 2004)

Total Index: 100.00 (at Dec 31, 2004)

Calculation Frequency

Daily for each U.S. trading day

History Availability

Monthly from December 31, 2004

Daily from December 31, 2004

Fundamentals

Price/Earnings Ratio		P/B Ratio	P/CF Ratio	P/S Ratio	Sales Growth	Earnings Growth	Long-Term EPS Growth	Dividend Yield
Trailing	Projected				(%)	(%)	(%)	(%)
69.50	48.52	3.08	22.75	11.97	18.88	7.95	29.97	2.99

Expected Symbology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
ACMNXT	ACMNXT <index>	us; ACMNXT	^ ACMNXT

Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.

More Information

Powered by Wilshire Indexes, please visit www.wilshire.com or email wilshireindexes@wilshire.com.

Adelante Capital Management LLC., please visit www.adelante.com or email indexes@adelante.com.

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