

For Immediate Release

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Wilshire Announces Launch of Veterans Select IndexSM, Powered By WilshireSM

Index Designed to Measure Performance of Public Companies Most Supportive of Veterans

Santa Monica, Calif., October 6, 2020 – Wilshire Associates (Wilshire®) today announced the launch of a new Powered by WilshireSM index, the Veterans Select Index. Created and owned by VETS Indexes, calculated and maintained by Wilshire, the index is designed to measure performance of publicly traded companies with outstanding records as employers of military veterans and members of the National Guard and Reserves, as identified by a variety of sources, including annual rankings, surveys, and recognition programs.

The VETS Indexes eligible universe leverages various selection criteria, such as company culture, policies, and reservist accommodations, to identify companies that are the best employers of military veterans. The Veterans Select Index is constructed from that VETS Indexes eligible universe and includes public companies that carry a market capitalization of \$1 billion or more with liquidity greater than \$40 million in average daily traded dollar volume.

“Wilshire Analytics is honored to support the creation of a veteran-inclusive index that combines our calculation and analytical expertise with a thoughtful, rules-based approach from VETS Indexes,” said Jason Schwarz, chief operating officer of Wilshire Associates. “This confirms our commitment to a Powered by Wilshire approach that helps clients bring new, innovative index strategies to market quickly and is in this case, underpinned by a strong sense of social responsibility.”

“Veterans receive world-class training from the U.S. Military. Our research has shown that companies that take advantage of this talent pool often help their own bottom lines in the long run,” said George Altman, Managing Director of VETS Indexes. Altman continued, “We are excited to continue building our suite of Veteran Indexes and to continue supporting the cause of veteran hiring and employment.” For more information about the Veterans Select Index, please visit <https://vetsindexes.com>.

About Wilshire Associates

Wilshire is a leading global financial services firm, dedicated to improving outcomes for investors worldwide. An independent firm since its founding in 1972, Wilshire advises on over \$1.1 trillion in assets and manages \$73 billion in assets. Specializing in innovative investment solutions, consulting

services and multi-asset analytics, Wilshire serves more than 500 institutional and intermediary clients worldwide from 10 offices around the globe.

Please visit www.wilshire.com for more information.

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About VETS Indexes LLC

As the world's first resource for US Military Veterans' themed indexes, our mission is to provide innovative solutions that recognize the value created by the mission critical mindset, unique skill sets and specialized training that US Military Veterans bring to the workplace. Additionally, our Mission includes a commitment to always donate a significant portion of our net profits to charitable organizations that support the wellness of our Military Veterans and their families.

Please visit www.vetsindexes.com for more information.