



S.P. HINDUJA

BANQUE PRIVÉE

## SP Hinduja Banque Privée Announces Strong Financial Performance Under New CEO

*2021 performance shows year-on-year growth for clients, with positive performance continuing into Q1 of 2022*

**20 May 2022, Geneva** – S.P. Hinduja Bank Privée today announced a strong set of results for 2021, delivering excellent returns for clients and continued operational growth under the stewardship of CEO Karam Hinduja. Operational profitability increased by 30% and total assets under management (AUM) increased by over \$699m over the period.

CEO Karam Hinduja took charge of the bank's operations as CEO in March 2020 and has significantly reformed the bank during this time, with a focus on high-touch client service and excellent investment returns. Hinduja bolstered the team with experts in asset management, venture capital and other verticals, putting the bank at the forefront of new-age Swiss banking services. From January 1st 2021 to March 31st 2022 SPH has generated a gross IRR of 63% and net IRR of 44% on pre-IPO private market investments for its clients. The bank maintains a capital adequacy of 38%.

Commenting on the financial results, CEO Karam Hinduja said: *'Today's results show that a new, progressive leadership approach is enabling SP Hinduja Bank Privée to go from strength to strength, delivering strong returns for our clients and investors.'*

With a belted average of 13.5% annual yield across private debt investments, including in sustainable energy & infrastructure, for clients between February 2021 and February 2022, it is clear that the bank's focus on entrepreneurial strategies is paying off for clients.

Advisory mandate portfolios generated clients up to 20% yield for 2021.

Further commenting on the bank's strong performance, Karam Hinduja said: *'We have started off 2022 extremely well with a host of new initiatives in the pipeline that will further benefit our clients. I will continue to open pathways for growth previously out of reach to private banks.'*

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Karam Hinduja is available for comment and interview bids.

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