# asset<sup>~</sup>

How Asset Infinity helped a design consultant optimise its costs through asset, inventory & ticket management

# CLIENT PROFILE

Our Client is a Design Consultancy Service Provider based at multiple locations having a prominent presence in India. Under Design Consultancy they provide innovative workplace designs and implement those designs as well for their own clients. They started their design consultancy business in the early 2000's and currently they run more than 100 projects simultaneously in different parts of the country. As the business of the client involves a lot of its assets and inventories and also of it clients, it seeks to add a technological aspect to its operations.





# PROBLEM ASSESSMENT

- The client had many Branches, Sites, where assets were moving. their However, not able they were effectively track their assets. This led to a situation where they did not have complete asset visibility of widespread assets at any point of time.
- The client had to integrate its own system with an application which can provide the asset and inventory related services it required but was not able to do so.
- The client was not able to manage its own inventory well and hence faced rising costs and also was not able to provide this service to its own clients for whom it overtook the projects.
- Asset Management was a crucial aspect for the company as it itself had a lot of assets at multiple locations which had to be managed and it could not provide this service to its own clients as well.
- It faced issues with the breakdowns of its assets which took time to get resolved and its own clients also requested it to provide Ticketing Management Services for their assets if they breakdown.

Features Of
Asset Infinity
for Asset and
Inventory
Tracking and
Management,
Ticketing
Management

### **API Integration**

Asset Infinity's Open API System easily integrates with the other existing systems, making the transition to a new system easier for the client

### **Asset Tagging & Tracking**

Application provides quick Tagging process and seamless Tracking through the integration of the RFID and Barcode Technology with Asset Infinity's Platform

### **Detailed Inventory Information**

Inventory Management Module provides access to detailed information regarding the inventory, Inventory can be tracked through Bar Code/RFID, Reorder Level can be set.

## **Asset Ticketing Management**

The client can raise tickets directly through the Fixed Asset Register itself, Real time Pending Tickets Data is provided to the User Group responsible for their resolution

#### **Asset Management**

Fixed Asset Register (FAR) records all the data related to the Fixed Assets which is instantly updated through Scanning processes, this helps in complete asset management, Map feature allows broad overview of all the assets located in different locations



# HOW ASSET INFINITY RESOLVED THE CLIENT'S PROBLEMS



# LEGACY STATUS

They were manually tracking their assets located at different locations but they were facing certain errors with the data. They were also facing the issue of missing assets.

# ASSET INFINITY SOLUTION

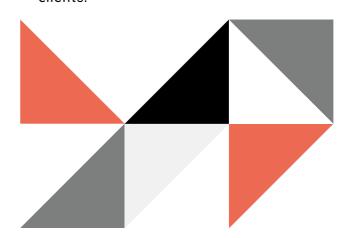
 Asset Infinity provided real time tracking of their project assets by connecting those assets to the application through the clients own network which resulted in map based tracking of their project assets, access to real time correct data of the assets.

# LEGACY STATUS

They did not have a technological solution for managing all the data of their assets. The data was incomplete. They could also not provide asset management services to their own clients who were highly demanding it.

## ASSET INFINITY SOLUTION

- Asset Infinity provided complete asset management solution to them where they could find complete information for all their assets like its name, category location depreciation and other important information. They were able to see this data and were able to analyze and take strategic decisions related to purchasing or disposal of the assets.
- By partnering with Asset Infinity, they were also able to provide this system to their own clients boosting the bouquet of offerings provided by them to their clients.



# SUMMARY OF MEASURABLE BENEFITS

# Getting a API Integration with their existing software

Flexibility in using the Asset Infinity Software allowed them to integrate their work processes with the application and hence were able to automate the asset management process

### **Asset Tagging & Tracking**

Asset Identification – Asset accountability and monetization – cost savings

# Complete Asset Information, with Command-level Visibility

Data-based decisions - optimum asset assignment - increase in earnings

# Physical Verification of Assets in Inventory

Reduction in thefts and missed allocations – cost savings

# Efficient Ticketing Management

Efficient and quick resolution of any asset issue that arose and hence earned benefits from increase in asset productivity

# Addition of additional technological services in their portfolio

Asset Infinity provided this client a number of quality technological products which they could also provide to their own clients. Hence this resulted in increased sales and profitability.



# HOW ASSET INFINITY RESOLVED THE CLIENT'S PROBLEMS



# LEGACY STATUS

The client had its own systems but they were not integrated with any asset management systems.

# ASSET INFINITY SOLUTION

 The open API provided by Asset Infinity enabled the client to integrate in an efficient manner its already existing software with the Asset Infinity Platform and automate its Asset and Inventory Management, reduce errors, reduce its costs and increase the productivity.

# LEGACY STATUS

The Inventories related to the designing material like craft paper, pens, Decorative Material and other items were being managed manually. Real time management of inventories was not taking place.

# ASSET INFINITY SOLUTION

- Asset Infinity provided the Inventory Management Module through which the inventories were barcoded, updated regularly and their quantity was being tracked accurately.
- This resulted in reducing the missing inventories issue and hence resulted in reducing the costs for the client.





# LEGACY STATUS

The Client was facing breakdowns but could not resolve them quickly as it took time to find and connect with the correct user group who would be able to resolve the specific issue.

# ASSET INFINITY SOLUTION

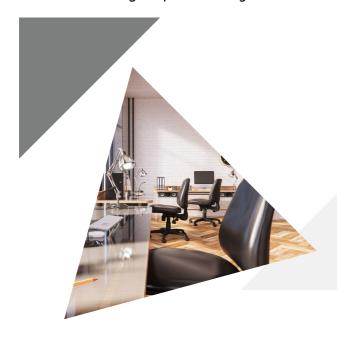
Through Asset Infinity's Asset
Management Module itself, tickets
regarding any breakdowns could be raised
which directly reached the user group
responsible to act towards it. This reduced
the time taken in resolving the issue and
increased the productivity of the assets

# LEGACY STATUS

The client had its own clients for whom it undertook the projects. They wanted Asset and Inventory Management Modules for their business and had this requirement from our client, but the client was not able to provide these quality services to its own clients.

#### ASSET INFINITY SOLUTION

 Asset Infinity provided Asset, Inventory Management Modules, Ticketing Module by partnering with the client and hence increased the bouquet of services provided by our client to its own clients hence increasing its profitability.



## · CONCLUSION

- Asset Infinity asset
  management software
  was integrated with the
  already existing workplace
  system of the Client and
  used for different
  functional and reporting
  purposes.
- The Client had an enterprise-level control with complete asset visibility, wherein the Assets involved in various projects could be tracked in real time. The map view provided by the application allowed the client to view the assets at different locations within the map itself.
- With Asset Infinity, the Client could obtain the complete Fixed Asset Register (FAR) of their company at the organizational level.
- The Client was also able to efficiently manage its inventory at different locations and reduce their inventory handling costs by using the application.
- With Asset Infinity, the Client was able to raise tickets related to the assets and resolve the issues timely.
- To make the solution cater to Client's requirements, necessary customization was done in Asset Infinity to adapt it to the client's requirements.
- Asset Infinity helped the client to expand its offerings for their clients adding technological dimension to it thereby increasing their satisfaction levels.

