



TORONTO, ONTARIO (February 8, 2021) – Power Advisory and Elenchus are pleased to announce a strategic alliance between our leading energy consulting firms. This alliance will enhance services to clients, by leveraging each firm's capabilities and offering expanded services through broader expertise and vision.

Energy markets are changing. Customers are increasingly becoming more active. Demand-side and supply-side project developments are adapting to needs and expectations of customers. Utilities are evolving in response to challenges and opportunities based on market and technological developments. Technological advances are enabling greater utilization of multiple resources to meet more sophisticated needs of customers. Investments in the energy sector are attracting global capital. These dynamic changes are requiring evolution of policies, regulatory frameworks and energy markets. Consulting firms must understand the full scope of these changes and broad range of possible client solutions. Our strategic alliance provides these capabilities.

By combining the capabilities and proven track record of Power Advisory's market analytics and commercial consulting with Elenchus' regulatory consulting, our firms are uniquely positioned to assist clients within evolving energy markets across Canada and the United States.

For the next several months, Power Advisory and Elenchus will maintain two distinct consulting practices, while exploring joint opportunities to provide combined consulting services. Over time, Power Advisory and Elenchus are committed to work towards further alignment and integration.

Power Advisory is a leading North American management consulting firm specializing in electricity market analysis, business strategy, power procurement, policy development, regulatory and litigation support, contract negotiations, market design, power system planning, project development, due diligence and feasibility assessment. Our consulting support offers clients strategic and tactical insights that provide competitive advantages based on an understanding of drivers shaped by policies, market design, regulatory frameworks and market behavior. Our consulting services are provided by seasoned electricity sector professionals, offering a wide breadth and significant depth of industry knowledge.

For further information about Power Advisory, please visit www.poweradvisoryllc.com.

Elenchus is a leading Canadian consulting firm respected for its expertise and experience in economic regulation, focusing on the energy sector. Elenchus clients include regulated companies, producers and generators, competitors, customers groups, regulators and government. Our Rates & Regulation expertise is recognized for its research, financial modeling, policy analysis, and assistance to utilities in preparing regulatory filings and navigating the regulatory approvals process. This also includes monitoring, reporting and developing regulatory strategies. Utilities are facing regulatory expectations for improved productivity, an aging labour force and infrastructure renewal. Our Utility Strategic Planning Team assists clients to understand the changing environment, assess risk and opportunities, and collaboratively develop effective, tailored solutions to improve operations and build knowledge.

For further information about Elenchus, please visit www.elenchus.ca.





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