



INTRO

Helix works with health systems, payers, and researchers to help them launch and scale population genomics initiatives in their communities. These initiatives aim to drive improvements in clinical care through earlier identification of at-risk individuals (BRCA, Lynch syndrome, etc.) and accelerate innovative research efforts.

BEFORE ACCRUALIFY

From the beginning, Helix's finance organization made it a key initiative to manage their accounts payables digitally. In their early stages, Helix was managing their AP using a small business billing software and QuickBooks. Eventually, they moved onto NetSuite but found their system's integration with it not as robust as needed. As such, they decided to move onto a different system.

However, after implementing the new system, the team found there was a lot of manual work to get the data pushed into NetSuite, which they felt took more time than necessary. Additionally, the team found that its user interface was not intuitive, which led to confusion and lower adoption rates with non-finance employees. These users frequently asked finance about the correct way to perform their tasks. To add to the confusion, Helix was using three separate systems to manage their AP processes. Approvers, for example, were required to use two separate systems to approve purchase orders and invoices.

"Another part that was time consuming was getting the payment into our banking system to send out. We would have to manually upload payments to our bank. It was a really convoluted way to get our payments out," said Tim Hallner, Controller at Helix.

HQ LOCATION: SAN MATEO, CA

Website: helix.com

Industry: Health & Wellness

Monthly Transactions: -500

Company Overview

Helix is a population genomics company with a mission to empower every person to improve their life through DNA. Through its comprehensive and scalable solution, Helix enables health systems, payers, and researchers to carry out large-scale genetic screening and research initiatives.

ERP SYSTEM: NETSUITE

Products Deployed:

Purchase Order Module, Invoice Automation Module, Payments Module, Vendor Portal

Duration on Accrualify

Platform: 1 year



"[Our previous AP setup] was a bit disjointed. Trying to get data from one system to another, there was a whole set of instructions to follow. Now, it's simple and easy."

Tim Hallner

Controller, Helix



DECISION PROCESS

Helix's culture promotes perpetually finding better solutions to streamline and improve internal processes for scalability. Aware of the inefficiencies of their existing AP solutions, the finance organization was passively keeping an eye out for better software solutions.

Helix revisited their original software to see if improvements with NetSuite were made, but it still was not where they wanted it. They also reviewed Tipalti's solution but ultimately decided against implementing it.

As new NetSuite users, Hallner and his team decided to see what AP solution providers were present at NetSuite's annual user conference, SuiteWorld. Serendipitously, they shared a table with Accrualify's CEO one lunch. After hearing about Accrualify from him, they followed up with a demo.

"The real-time integrations with NetSuite and Silicon Valley Bank really caught my eye. As we kept exploring, I could see even more benefit with the Accrualify platform," Hallner commented. He also cited the user interface was more intuitive than their current systems', which was also a large part of their decision to make the switch.

SOLUTION

Helix ultimately implemented Accrualify's Spend Management Suite, which includes Accrualify's Purchase Order Module, Invoice Automation Module, Payments Module, and the Vendor Portal, to automate their AP.

AFTER ACCRUALIFY

Helix found that, with time, investing in the Accrualify platform has paid off. "Changing systems that impact a lot of people is time consuming," noted Hallner. "After that investment, it's really paid off given the time savings we have seen and how streamlined our processes have become."

Hallner has noticed higher adoption rates among non-finance employees. He said the improved user experience provides the features they need to support their purchasing processes. "We are able to get better approvals in place and more visibility into charges going to departments. That's increased our internal controls and the ability for department managers to manage their own budgets," said Hallner. "All this ensures we're not paying for charges we

ROI SINCE IMPLEMENTATION

\$3.6K	8-12 hrs
Annual License Fee Savings	Of Time Saved on Ap Weekly

shouldn't be and gives teams the opportunity to push back on items they shouldn't be charged for. We've essentially increased the effectiveness of the financial review process."

Aside from higher adoption rates, Helix has saved roughly \$3,600 annually on additional license fees for NetSuite.

Additionally, the three-way matching in Accrualify allows the Helix team to easily compare invoice pricing to purchase order pricing, while verifying the items have been received. Hallner noted this process used to be manual.

The Helix team is also more confident they are paying the right amount against vendor invoices, which are then properly recorded.

Hallner also stressed the time savings garnered by his staff. "Since deploying Accrualify, I would say the person responsible for AP saves roughly eight to 12 hours per week," he said.

"I set a goal to make the AP and purchasing process be more efficient," Hallner added. "Accrualify definitely helps us achieve that goal. We can handle much higher volumes without creating significant amounts of work for Helix employees."

FUTURE

Looking to the future, the Helix team strives to keep finding and solving inefficiencies to best continue scaling their business. However, they are not investing in new systems, but rather focusing on planning their financials.

Hallner noted that he would be interested in adding Accrualify's Budget Module to their instance so managers gain more visibility into their department's finances. "We haven't used Accrualify's budget tools," he said. "When we first implemented, I was just focused on AP. We will want to revisit the budgeting tools to see if there are benefits for us."