

News release

May 5, 2023: Sentry Financial and Verdant Commercial Capital Close \$24 Million Lease Transaction

[Sentry Financial](#), based in Salt Lake City, and [Verdant Commercial Capital](#), based in Cincinnati, recently closed a \$24 million equipment lease of construction equipment, including aerial work platforms and material handling equipment, to an equipment management, leasing and technology company. Mike Rooney, Verdant's CEO, commented that "this was a structured transaction on which Verdant and Sentry closely collaborated to meet the needs of our customer". Jonathan Ruga, Sentry's CEO, commented that "we are appreciative of the critical roles played by Verdant and our customer in this complex transaction, and we look forward to continuing to work with Verdant to provide customized financing solutions to our customers."

About Verdant Commercial Capital

Verdant Commercial Capital, founded in 2016, is one of the top ten largest independent equipment leasing companies in the U.S. and focuses on multiple verticals, including, industrial, manufacturing, and energy. Sentry Financial, founded in 1986 by Jonathan Ruga and Scott Young, is an independent equipment leasing company that structures large lease financing transactions tailored to meet the needs of its customers across a variety of industries.

About Sentry Financial

Sentry Financial is a diversified financial services firm headquartered in Salt Lake City, Utah, which was co-founded in 1986 by Jonathan M. Ruga and Scott F. Young, and which has completed more than \$4B in transactions to date. Sentry operates across three divisions: Equipment Financing, Real Estate, and Private Equity. Sentry invests in companies and projects that have high growth potential and which positively impact their communities.

Contact: Jonathan M. Ruga, Chief Executive Officer
Phone: 801.560.8990
Email: jruqa@sentry.financial



